

Gympie Regional Council

Annual Report

2024-2025



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If you have any feedback or ideas on how to make our next report better, please email council@gympie.qld.gov.au.

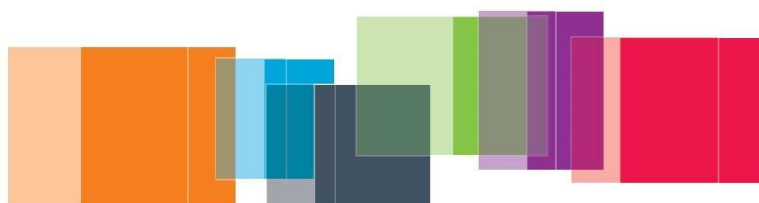


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Gympie Regional Council acknowledges the Kabi Kabi, Wakka Wakka and Butchulla people as Traditional Owners and Custodians of the land upon which we stand, work and play.

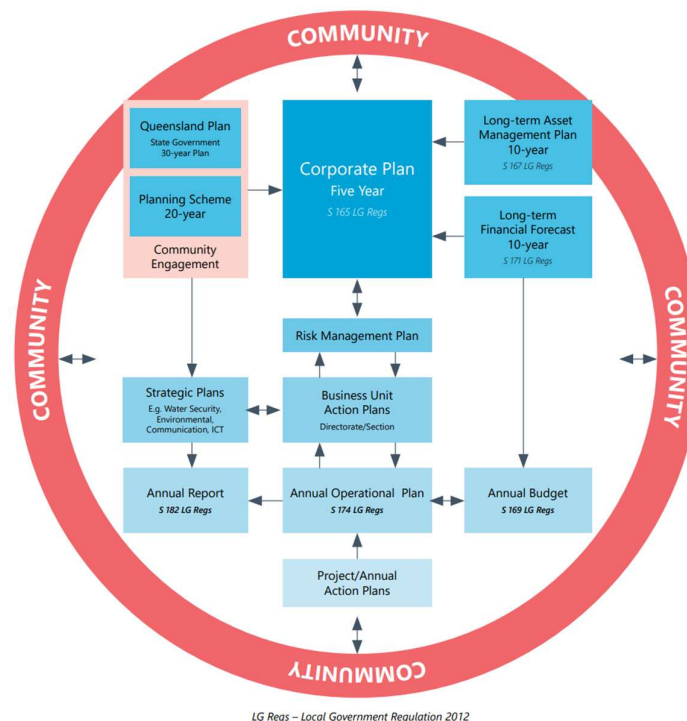
We recognise their continuing connection to the land, waters and country of the Gympie region.

We pay respect to their Elders past, present and future and extend that respect to all other Aboriginal and Torres Strait Islander people within this region.

Introduction

The Gympie Regional Council Annual Report 2024–2025 is presented in the spirit of transparency and accountability. Our aim is to keep our stakeholders—including ratepayers, residents, community organisations, and regional businesses and industries—informed about our performance throughout the 2024–2025 financial year.

Strategic planning is vital to ensure that council is effectively responding to the immediate and emerging needs of the community. The planning framework below illustrates how Council plans and administers its functions to enable evidence based and strategically driven decision making.



The presentation of the 2024–2025 Annual Report not only fulfils our legislative obligations under the *Local Government Act 2009*, the *Local Government Regulation 2012*, and the *Public Sector Ethics Act 1994*, but also serves as a key measure of progress against the strategies and outcomes outlined in our Corporate Plan 2022–2027.

Our key response areas include:

1. Community and Environment
2. Infrastructure and Economic Opportunity
3. Organisation

The 2024–2025 Annual Report outlines some of the Gympie Regional Council’s achievements in relation to these three key response areas.

Chief Executive Officer's Message

I am pleased to present the Gympie Regional Council's 2024/25 Annual Report, which reflects a year of strong progress and a continued commitment to delivering outcomes for our community.

This year, we have taken steps toward planning the long-term sustainability, liveability, and resilience of the Gympie region. Through careful planning and a focus on both immediate and future needs, we have continued to build a solid foundation for growth and service delivery. Our ability to deliver for our community begins with our people. As a Council made up of dedicated people who live and work in this region, we understand that continuing to cultivate positive organisational culture, capable leadership, and the ongoing development of our workforce is fundamental to how we serve.

One of our key achievements this year was the adoption of our Water Strategy 2024-2050, which outlines a sustainable, long-term approach to managing one of our most vital resources. This strategy provides a clear roadmap for improving water security, infrastructure, and resilience across the region.

Similarly, our Waste Strategy 2025-2035 represents a proactive shift toward more sustainable and efficient waste management practices. Aligned with state and national goals, this strategy supports a circular economy and encourages responsible consumption and waste reduction across our community.

We are also proud to highlight that Gympie Regional Council was awarded \$42M from the State Government's *Residential Activation Fund*, which has supported critical water infrastructure and targeted development and increased residential supply in key growth areas.

Strategic infrastructure planning has also been a key focus this year. Our enhanced Asset Management Plans ensure that we are maintaining and renewing community assets in a way that is efficient, data-informed, and aligned with community needs. Meanwhile, the development of our Long-Term Fleet Strategy ensures that our fleet is modern, cost-effective, and aligned with evolving technologies and environmental standards.

These achievements reflect not just the work of Council, but the collective efforts of our staff, elected members, stakeholders, and the broader community.

I thank everyone who has contributed to another successful year for Gympie Regional Council.

Robert Jennings

Chief Executive Officer
Gympie Regional Council





Our Region

About the Gympie Region

Nestled in the heart of Queensland's Wide Bay–Burnett region, the Gympie Region is a vibrant and diverse community that continues to grow in strength and character. Spanning over 6,800 square kilometres and home to more than 53,000 residents, our region is renowned for its rich heritage, natural beauty, and strong sense of community. From the coastal charm of Rainbow Beach and Tin Can Bay to the hinterland towns of Kilkivan, Imbil, and Goomeri, Gympie offers a unique blend of lifestyle, opportunity, and resilience.

The region's economy is underpinned by a mix of traditional and emerging industries, including agriculture, forestry, manufacturing, health care, education, and tourism. With a gross regional product of approximately \$2.8 billion and over 22,000 local jobs Gympie is poised for continued growth, supported by strategic infrastructure investments such as the Bruce Highway upgrade and a pipeline of renewable energy projects. Our community is characterised by its adaptability, with a median age of 48 and a workforce increasingly engaged in both skilled trades and knowledge-based sectors.

Tourism continues to play a vital role in regional prosperity. During the 2024–2025 financial year, the Gympie Region welcomed 1,319,145 overnight visitors, including 303,445 international guests. These figures highlight the region's appeal—from its historic city centre and coastal areas within the Great Sandy Biosphere, to the scenic villages of the Mary Valley and the expansive landscapes of its western towns.



As we reflect on the past year, this report highlights the achievements, challenges, and collective efforts that have shaped our journey. It also reaffirms our commitment to fostering a region that is inclusive, sustainable, and future-focused—where people of all ages and backgrounds can thrive.



Our Councillors



Mayor's Message

It is a privilege to present Gympie Regional Council's 2024/25 Annual Report. This year has been defined by one clear focus—service. Service to our community, delivered with high standards and a genuine willingness to make a difference. It is very much appreciated by myself, Councillors and our community. I have been approached by so many members of our community praising the work that council does from the improving condition of our region's assets, roads and particularly our parks and gardens.

Our team's commitment to our community, is what sets us apart. That dedication builds trust, and it is that trust which has helped secure significant investment for our future. The State Government's decision to award Gympie Regional Council \$42 million through the Residential Activation Fund is a clear vote of confidence in our organisation and our community. This funding will deliver critical water infrastructure upgrades and allow us to explore residential opportunities in key growth areas—real outcomes that strengthen our region for generations to come.

We have also continued to support the heartbeat of our community through our grants program, providing more than \$575,000 for major events, arts and culture, environmental projects, and community development initiatives. These programs strengthen the connections that make Gympie such a vibrant and welcoming place.

These achievements reflect the dedication and professionalism of our people. Together, we are building a region that values service, celebrates its natural beauty, and delivers results that matter. Our focus will remain on providing the highest standards of service because that is what our community deserves—and it is what will continue to attract investment and opportunity for the future.

Thank you for your continued commitment to a high standard of service, as together we continue to serve this great region.

Mayor Glen Hartwig

Gympie Regional Council



Councillors

The elected members of Gympie Regional Council serve as representatives of the community, working to ensure that local decision-making reflects the needs, values, and aspirations of the region. Guided by the principles of transparency, integrity, and public service, Councillors operate within the legislative framework set out by the *Local Government Act 2009* and associated regulations. Their role is to shape strategic direction, advocate for community interests, and uphold the standards of ethical governance while fostering sustainable growth and regional prosperity.



Glen Hartwig
Mayor

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Council Meetings: Ordinary and Special

Council meetings are the principal decision-making forums for local governments in Queensland. These meetings ensure transparency, accountability, and community representation in local governance.

Ordinary Meetings are held regularly—at least once per month—as required under the *Local Government Act 2009* (Qld), section 257. These meetings involve all Councillors and are used to conduct the core business of council, including adopting policies and budgets.

Special Meetings may be convened outside the regular schedule to address urgent or specific matters. The procedures for calling and conducting these meetings are outlined in the *Local Government Regulation 2012*, section 254A.

All council meetings are generally open to the public, promoting transparency in decision-making. However, councils may resolve to close a meeting to the public when discussing confidential matters, such as legal advice, contracts, or personnel issues, in accordance with the *Local Government Act 2009*.

Councillor Attendance

Councillors are expected to attend all ordinary and special meetings of council unless they have been granted a leave of absence. Attendance is a core responsibility under section 12(3)(c) of the *Local Government Act 2009*, which requires Councillors to participate in council meetings, policy development, and decision-making for the benefit of the local government area.

In line with reporting requirements of *Local Government Regulation 2012* the number of local government meetings that each councillor attended during the financial year are outlined below. A total of twelve Ordinary Meetings and two Special Meetings were held over the 2024-2025 financial year.

Summary of Meeting attendance by Councillors

Councillor	Ordinary Meetings (12)	Special Meetings (2)
Mayor Glen Hartwig	11	2
Cr Jess Milne	11	2
Cr Nadine (Dolly) Jensen	10	2
Cr Shane Warnes	12	2
Cr Mick Curran	12	2
Cr Allona Lahn	12	2
Cr Warren McEwan	11	2
Cr Warren Polley	10	2
Cr Gordon Maudsley	12	2

Councillor Briefing and Workshops

In addition to formal council meetings, Councillors participate in briefings and workshops to support informed decision-making and strategic planning. These sessions provide

opportunities for Councillors to receive detailed information from council officers, discuss complex issues, and explore policy options in a collaborative setting.

While briefings and workshops are not formal decision-making forums, they are an important part of the governance process. They help Councillors fulfil their responsibilities under section 12 of the *Local Government Act 2009*, which includes participating in policy development and decision-making for the benefit of the local government area.

Councillor conduct during these sessions is guided by the Code of Conduct for Councillors in Queensland, which applies whenever Councillors are performing their official roles—including during briefings, workshops, and training activities.

Councillors are expected to act responsibly, respectfully, and reputably, in line with the five local government principles outlined in section 4 of the *Local Government Act 2009*.

Councillor Remuneration and Expenses Reimbursement Policy

As required under section 186(b) of the *Local Government Regulation 2012*, the Annual Report is required to detail the expenses incurred by each councillor during the financial year, under the local governments Councillor Expenses and Reimbursement Policy. This includes salaries, and superannuation contributions paid to each Councillor during the financial year.

Councillor remuneration levels are set by the Local Government Remuneration Commission for all councils across Queensland. Reporting on Councillor remuneration ensures that the community is kept informed about how public funds are being used to support their elected representatives.

Councillor Remuneration – 1 July 2024 to 30 June 2025

Councillor	Division	Remuneration	Superannuation Contribution	Total Remuneration
Mayor Glen Hartwig	Mayor	146,239.08	17,548.70	163,787.78
Cr Jess Milne	Division 1	77,688.00	9,322.56	87,010.56
Cr Nadine (Dolly) Jensen (Deputy Mayor)	Division 2	91,399.10	10,968.09	102,367.19
Cr Shane Warnes	Division 3	77,688.00	9,322.56	87,010.56
Cr Mick Curran	Division 4	77,688.00	9,322.56	87,010.56
Cr Allona Lahn	Division 5	77,688.00	9,322.56	87,010.56
Cr Warren McEwan	Division 6	77,688.00	9,322.56	87,010.56
Cr Warren Polley	Division 7	77,688.00	9,322.56	87,010.56
Cr Gordon Maudsley	Division 8	77,688.00	9,322.56	87,010.56

Councillor Expenses – 1 July 2024 to 30 June 2025

Councillor	Vehicle Costs	Telecommunications Costs	Conferences /Training Costs	Total Expenses Remuneration
Mayor Glen Hartwig	18,551.50	960.00	12,063.96	31,575.46
Cr Jess Milne	13,000.00	763.91	5,569.00	19,322.91
Cr Nadine (Dolly) Jensen (Deputy Mayor)	3,549.42#	720.00	3,946.00	8,215.42
Cr Shane Warnes	14,978.02*	480.00	3,674.00	19,132.02
Cr Mick Curran	14,978.02*	480.00	-	15,458.02
Cr Allona Lahn	14,978.02*	480.00	9,069.46	24,527.48
Cr Warren McEwan	9,151.16#	480.00	3,855.00	13,486.16
Cr Warren Polley	13,000.00	763.91	3,674.00	17,437.91
Cr Gordon Maudsley	14,978.02*	763.91	3,855.00	19,596.93

* \$1,978.02 relates to 2024/25 vehicle costs paid in 2025/26

Costs associated with Council maintained vehicle as opposed to an annual vehicle allowance

Councillor Overseas Travel

No Gympie Regional Council Elected Members travelled overseas on Council business during the 2024-2025 financial year.

Particular Resolutions

Under section 185 of the *Local Government Regulation 2012* the following particular resolutions were made under s250(1) during the 2024-2025 financial year:

- Adoption of Councillor Expenses and Reimbursement Policy
Resolution M5/8/2024
That Council resolves to adopt the Councillor Expenses and Reimbursement Policy as tabled.
- Adoption of change to wording of the Councillor Expenses and Reimbursement Policy in line with the Investigation Policy
Resolution M3/3/2025
That the wording in section 9 of the Councillors Expenses and Reimbursement Policy be updated to reflect the Councillor Investigation Policy wording and Intent

During the 2024-2025 financial year the following resolutions made under section 206(2) in relation to the disposal of non-current assets:

- Resolution M3/9/2024
That Council resolves to approve the exception referred to in Chapter 6 Section 236 (1)(b)(i) and (ii) of the Local Government Regulation 2012 allowing Council to dispose of the subject properties, other than by tender or auction, to a government agency or community organisation

Resolution M4/9/20244

That Council resolves to delegate authority to the Chief Executive Officer to negotiate and dispose of the subject properties on terms satisfactory to Council.

Councillor Conduct Disclosure

The conduct of Councillors is governed by the *Local Government Act 2009*, which outlines the roles, responsibilities, and obligations of elected representatives. Councillors are entrusted with making decisions in the public interest, engaging meaningfully with their communities, and upholding the principles of good governance, transparency, and ethical behaviour.

To support these expectations, Councillors must comply with the Code of Conduct for Councillors in Queensland, established under section 150D of the Act. This Code sets out the standards of behaviour required when performing their official duties, including treating others with respect, acting responsibly, and maintaining the reputation of the local government.

The annual report discloses complaints, investigations or findings made to the Office of the Independent Assessor (OIA) in order to promote public accountability.

In accordance with the requirements of section 186 of the Local Government Regulation 2012, Council advises for the period of 1 July 2024 to 30 June 2025, the following statistics are reported:

Section of the Local Government Act	Reference	Number
The total number of orders made under section 150I(2) of the LGA	LGR s186(d)(i)	0
The total number of orders made under section 150IA(2)(b) of the LGA	LGR s186(d)(ii)	0
The total number of orders made under section 150AH(1) of the LGA	LGR s186(d)(iii)	0
The total number of decisions, orders, and recommendations made under section 150AR(1) of the LGA	LGR s186(d)(iv)	0

Councillor Conduct over the 2024-2025 Financial Year	Reference	Councillor
Reporting required over the past financial year	LGR s186(e)	0
The name of each councillor for whom a decision, order, or recommendation under section 150I(2), 150IA(2)(b), 150AH(1) or 150 AR(1) of the LGA was made	LGR s186(e)(i)	0
Description of the unsuitable meeting conduct, inappropriate conduct or misconduct engaged in by each of the Councillors	LGR s186(e)(ii)	0

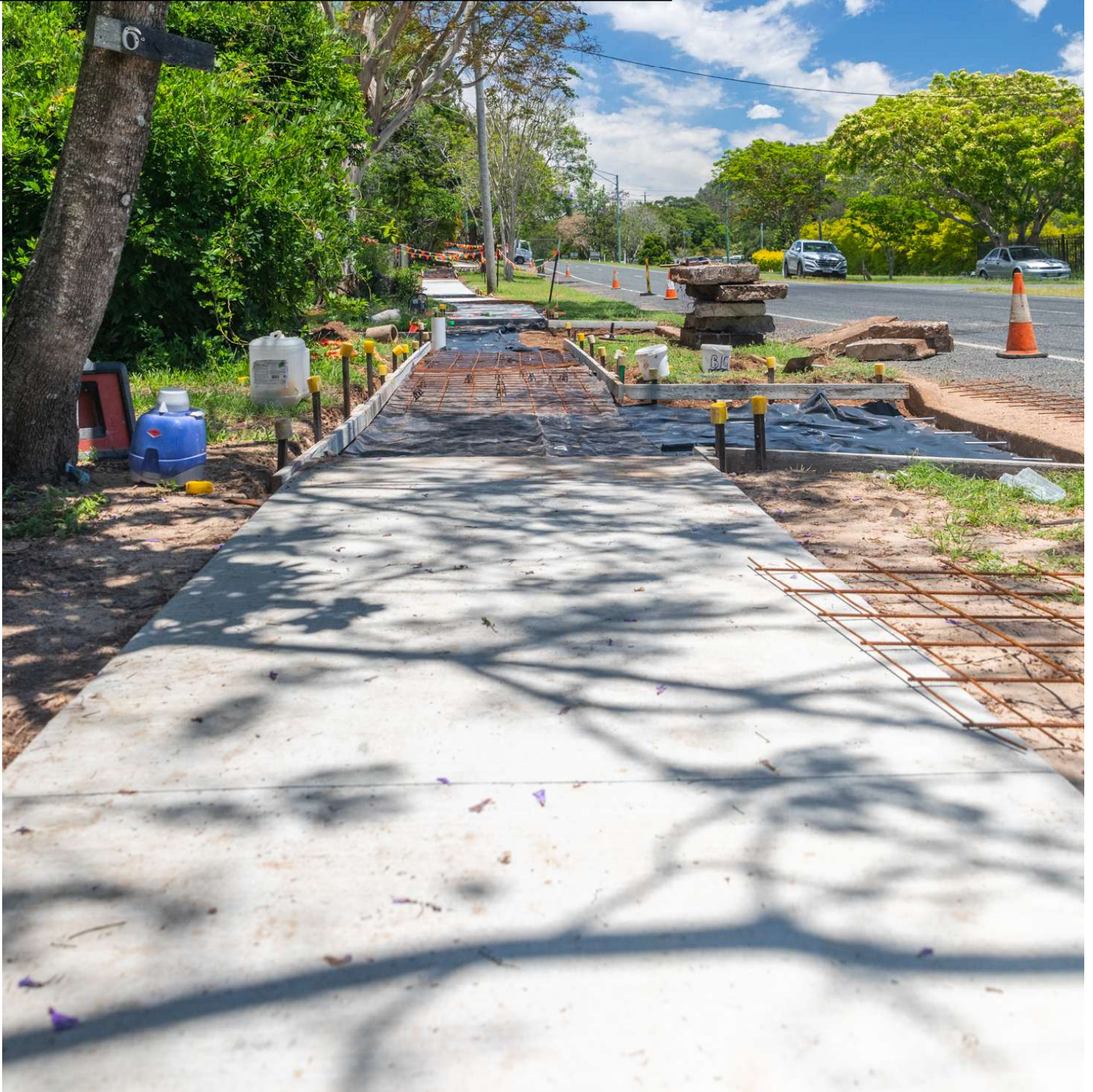
Section of the Local Government Act	Reference	Number
Complaints referred to the assessor under section 150P(2)(a) of the LGA by the local government, a councillor of the local government or the chief executive officer of the local government	LGR s186(1)(f)(i)	0
Matters, mentioned in section 150P(3) of the LGA, notified to the Crime and Corruption Commission	LGR s186(1)(f)(ii)	0
Notices given under section 150R(2) of the LGA	LGR s186(1)(f)(iii)	0
Notices given under section 150S(2)(a) of the LGA	LGR s186(1)(f)(iv)	0
Occasions information was given under section 150AF(3)(a) of the LGA	LGR s186(1)(f)(v)	1
Occasions the local government asked another entity to investigate, under chapter 5A, part 3, division 5 of the LGA for the local government, the suspected conduct breach of a councillor	LGR s186(1)(f)(vi)	0
Applications heard by the conduct tribunal under chapter 5A, part 3, division 6 of the Act about whether a councillor engaged in misconduct or a conduct breach	LGR s186(1)(f)(vii)	0
The total number of referral notices given to the local government under section 150AC(1) of the LGA during the financial year	LGR s186(1)(g)	0
For suspected conduct breaches the subject of a referral notice mentioned in paragraph (g) above	LGR s186(1)(h)	0

Section of the Local Government Act	Reference	Number
○ the total number of suspected conduct breaches; and the total number of suspected conduct breaches for which an investigation was not started or was discontinued under section 150AEA of the LGA		
The number of decisions made by the local government under section 150AG(1) of the LGA during the financial year	LGR s186(1)(i)	0
The average time taken by the local government in making a decision under section 150AG(1) of the LGA	LGR s186(1)(k)	0

The full Councillor Conduct Register is available on Council's website.

- 1. The number of councillor conduct notices given by local government officials to the assessor that are known to the local government.*
- 2. Some matters have been investigated as a single complaint and recorded in the Councillor Conduct Register as multiple decisions.*
- 3. Applications heard by the Councillor Conduct Tribunal can result in more than one order being made. Each order is recorded separately in the register.*

Our Organisation



Council happenings 2024-2025



Organisational Structure

Gympie Regional Council sets the long-term direction for our region in partnership with the community. This strategic direction is guided by the Local Government Act 2009 and outlined in our Corporate Plan 2022–2027, which reflects the community’s vision for the future.

The Chief Executive Officer and Executive Leadership Team are responsible for turning Council’s decisions into actions. They also provide expert advice to help Council make informed choices that reflect community priorities and stay within budget.

Each year, Council works with the Executive Leadership Team to develop an Operational Plan and Budget that aligns with the Corporate Plan. Progress is reviewed quarterly by Council and shared with the community annually through this report, which outlines how we delivered on the priorities set out in the 2024–2025 Operational Plan.

To ensure we’re operating effectively and responsibly, we conduct internal audits to assess our systems and processes. These audits help us improve continuously. Oversight is provided by the Audit and Risk Committee, which offers independent advice on our governance practices.

The Executive Leadership Team leads the organisation and oversees the departments shown in the organisational chart. Their role is to support Council with timely, trusted advice and ensure decisions are backed by strong governance.

As leaders, they are also responsible for making sure their teams deliver services to our local communities in a way that is efficient, effective, and responsive to local needs.





Executive Leadership Team remuneration

The total remuneration of the senior management for Council for the reporting period was **\$1,397,663.12**.

This includes any lump sum payments (i.e. termination payments). The remunerations set out in this table represents the packages for senior management (CEO and Directors) employed as a 30 June 2025.

Remuneration Band (total package including superannuation and vehicle entitlements)	Number of Senior Management Employees in Remuneration Band
100,000 – 199,999	1 #
200,000 - 299,999	2 *
300,000 - 399,999	2

incumbent in role for portion of year

* includes associated termination payment for employee

Overseas travel

There was no overseas travel undertaken by employees of Council in their official capacity during this reporting period.



Operational Plan Summary

Gympie Regional Council's Operational Plan 2024–2025 outlines the key initiatives and performance measures that support the delivery of our Corporate Plan 2022–2027. This summary provides an overview of Council's progress in implementing the Operational Plan during the 2024–2025 financial year.

As required under Section 190 of the *Local Government Regulation 2012*, this summary reflects the Chief Executive Officer's assessment of Council's performance against the Operational Plan. It highlights both completed actions and those that are ongoing or delayed, providing transparency and accountability in our service delivery.

Council remains committed to continuous improvement and responsible stewardship of resources, and this summary demonstrates our progress toward achieving the long-term goals set out in the Corporate Plan.

Council's activities are aligned to three strategic Key Response Areas:

1. Community and Environment

Our communities have infrastructure and spaces for living, working, learning, sport and recreation that supports and caters for growth and enables the community to be inclusive, connected and safe.

Natural ecosystems are conserved and enhanced and our built environment embraces biodiversity, sustainability and heritage.

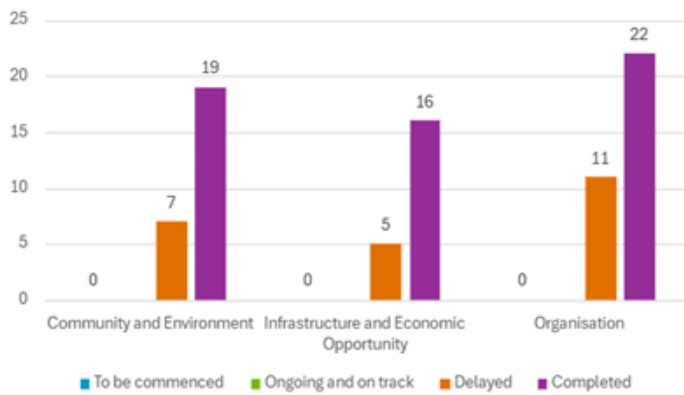
2. Infrastructure and Economic Opportunity

Our planning and infrastructure seek to meet foreseeable future needs to support economic development, community enhancement and residents' wellbeing.

3. Organisation

Gympie Regional Council is an organisation that understands the community and delivers services efficiently and effectively through highly engaged staff

In 2024–2025, Gympie Regional Council set out to deliver 80 key actions under its Operational Plan. Of these, 57 actions (71%) were completed, while 23 actions (29%) were delayed or ongoing. This performance reflects Council's strong commitment to delivering services and initiatives aligned with the Corporate Plan 2022–2027, despite challenges such as weather events and resource constraints.



Key Operational Achievements

In addition to overall performance metrics, Gympie Regional Council is proud to highlight several key initiatives from the 2024–2025 Operational Plan that reflect our strategic priorities and community impact. These actions demonstrate Council's commitment to delivering meaningful outcomes across the areas of community wellbeing, infrastructure, economic development, and organisational resilience.

Active Women and Girls Program

Council successfully delivered the externally funded *Active Women and Girls Program*, aimed at increasing participation in sport and recreation among women in the Gympie region. The initiative activated seven community venues and attracted 140 registered participants, resulting in 982 individual attendances. It also supported local economic activity, with \$20,660 paid to exercise instructors and \$4,900 in income generated for community halls. Funded through a \$25,000 State Government grant, the program has strengthened community health, inclusion, and engagement.

Local Housing Action Plan Implementation

In collaboration with the Queensland Government and local housing providers, Council implemented key actions from the *Local Housing Action Plan*. This included the transfer of 32 community housing units to State Government ownership, ensuring continued management

by Community Action Inc. and stability for tenants. Council also supported the “Doing it Tough” community event, which provided essential services and support to residents experiencing housing stress. These efforts reflect Council’s proactive role in addressing housing challenges and supporting vulnerable community members.

Disaster Recovery as a Service

To enhance organisational resilience and data security, Council implemented a cloud-based *Disaster Recovery as a Service* (DRaaS) solution. This system enables rapid recovery of critical applications with a recovery point objective of less than one minute. A successful failover test simulated a full server room outage, confirming the system’s effectiveness. This initiative ensures Council can maintain continuity of services during emergencies and aligns with broader digital transformation and risk management goals.

Regional Economic Development Strategy

Council finalised and endorsed the *Regional Economic Development Strategy 2025–2029*, setting a clear direction for fostering a strong, diverse, and innovative local economy. This strategy was developed in consultation with stakeholders and provides a framework for future investment, business support, and regional growth. Its adoption marks a significant milestone in Council’s commitment to economic development and positions the Gympie region to attract new opportunities and partnerships.

Environmental Education and Engagement Program

Council delivered a comprehensive environmental education program through its Biosecurity Unit, engaging schools, libraries, and community events. The program focused on invasive species management and environmental stewardship, with tailored training modules delivered by biosecurity staff. This initiative supported community awareness and action, contributing to the region’s sustainability goals and reinforcing Council’s leadership in environmental education.

A photograph of a tree branch with many small, vibrant pink flowers. The branch is in the foreground, slightly out of focus. In the background, a paved road with a white line runs alongside a grassy area. There are more trees and a clear blue sky in the distance.

Statutory Information

Administrative action complaints

As outlined in section 268(2) of the *Local Government Act 2009*, an administrative action complaint is a complaint that:

- (a) concerns an administrative action of a local government, including, for example:
 - (i) a decision, or a failure to make a decision, including a failure to provide a written statement of reasons for a decision;
 - (ii) an act, or a failure to do an act;
 - (iii) the formulation of a proposal or intention;
 - (iv) the making of a recommendation; and
- (b) is made by an affected person.

In accordance with section 187 of the *Local Government Regulation 2012*, Gympie Regional Council remains committed to dealing fairly and transparently with administrative action complaints. Council continues to implement and refine its complaints management process to ensure that all complaints are handled efficiently, objectively, and in a manner that promotes accountability and continuous improvement.

Council's complaints management framework ensures that customers, residents, and staff can easily access information about:

- where and how to submit a complaint;
- what information is required;
- how the complaint will be managed;
- and where to find relevant policies and procedures.

An internal review process remains available to complainants who are dissatisfied with the initial outcome, prior to escalation to an external authority. Council also monitors complaint trends to identify opportunities for service improvement and to ensure compliance with statutory obligations.

In line with section 187(2) of the Regulation, the table below provides a summary of administrative action complaints received and managed during the 2024–2025 financial year, including comparative data from the previous year.

Administrative Action Complaints	2024-2025
Number of complaints received by Council in 2024-2025 (not including parking disputes)	24
Number of complaints resolved	20
Number of complaints not resolved	5
Number of complaints carried forward from 2024-2025	1

Audit and Risk Committee

Gympie Regional Council's Audit and Risk Committee (ARC) is an advisory committee that oversee internal audit functions and deals with external audit, governance and risk matters or issues, reporting directly to Council. The committee consists of five members; three independent members that have selected based on their expertise and experience and two elected members. As per the Audit and Risk Committee Charter, the committee is Chaired by an appointed external independent member.

The Audit and Risk Committee met five times over the 2024-2025 year; once each quarter and a special meeting to review council's audited financial statements, in October 2024.

Council's Audit and Risk Committee provide independent advice to the elected Council and executive leadership, helping to strengthen internal controls, promote ethical conduct, and ensure that public resources are managed responsibly. The Committee also oversees the implementation of audit recommendations and monitors the effectiveness of Council's risk management strategies.

Matters that were considered by the Audit and Risk Committee in 2024-2025 included:

- external audit (QAO) report
- strategic asset management plans
- waste management
- workplace health, safety and wellbeing
- customer service and complaint management
- procurement
- cyber security

Beneficial enterprises

In accordance with Section 41 of the *Local Government Act 2009 (Qld)*, Gympie Regional Council confirms that no beneficial enterprises were conducted during the 2024–2025 reporting period.

While Council continues to explore opportunities that support regional development and community wellbeing, no ventures met the formal criteria for classification as a beneficial enterprise under the Act during this timeframe.

Business Activities

Under Section 42 of the *Local Government Act 2009 (Qld)*, a business activity is defined as the trading of goods or services by a local government. These activities may be conducted in a competitive environment and are typically structured to generate revenue while delivering essential services to the community. Gympie Regional Council undertakes a range of business activities that reflect its commitment to service efficiency, financial sustainability, and community benefit.

The following table outlines the business activities conducted by Council during the 2024–2025 financial year. It identifies which activities meet the criteria for significant business

activities under the *Local Government Regulation 2012*, and whether competitive neutrality reforms have been applied in accordance with Section 45 of the Act.

Business Activities – Gympie Regional Council (2024–2025)

Business Activity	Description	Significant Business Activity	Competitive Neutrality Reform
Water Branch	Water access, planning, design, maintenance, and operations	Yes	Full Cost Pricing
Waste Management Unit	Waste collection, resource recovery, landfill operations	Yes	Full Cost Pricing
Building Services Unit	Building certification and regulatory services	No	Code of Competitive Conduct
Caravan Parks	Council-operated accommodation facilities	No	Not applicable
Saleyards	Livestock trading facility	No	Not applicable
Swimming Pools & Aquatic Centres	Fee-for-entry recreational facilities	No	Not applicable
Venues & Facility Hire	Community halls, showgrounds, and event spaces	No	Not applicable
Cemeteries	Burial and memorial services	No	Not applicable
Fleet & Plant Operations	Machinery and vehicle operations (internal and external)	No	Not applicable
Quarry Operations	Extraction and supply of materials	No	Not applicable

Business Activity	Description	Significant Business Activity	Competitive Neutrality Reform
Contract Works (DTMR)	Infrastructure works delivered under contract for Department of Transport	No	Not applicable

Significant Business Activities

As defined in Section 43(4)(b) of the *Local Government Act 2009*, Gympie Regional Council conducted the following business activities during the 2024–2025 financial year:

- Water Branch
- Waste Management Unit

In accordance with the expenditure thresholds and methodology prescribed in Sections 19 and 20 of the *Local Government Regulation 2012*, Council's Water Branch and Waste Management Unit were classified as significant business activities for the reporting period.

Pursuant to Section 45(c) of the *Local Government Act 2009*, the principle of competitive neutrality has been applied to these activities. Following a review of National Competition Policy reforms, Council determined that full cost pricing remains the appropriate reform mechanism. This ensures that pricing reflects the true cost of service delivery, including operational, administrative, depreciation, and capital costs, as well as tax equivalents and community service obligations where applicable.

These activities were conducted in the preceding financial year and continue to operate under Council's commitment to transparency, efficiency, and compliance with competition reform principles.

Competitive neutrality complaints

In accordance with Section 48 of the *Local Government Act 2009 (Qld)*, Gympie Regional Council reports that **no investigation notices** relating to competitive neutrality complaints were issued by the Queensland Competition Authority during the 2024–2025 reporting period. As a result, **no reportable recommendations** were made in relation to the application of competitive neutrality principles to Council's business activities.

Council remains committed to ensuring that its significant business activities are conducted in a manner consistent with the principles of competitive neutrality, including the adoption of full cost pricing and transparent service delivery

Changes to tenders

Pursuant to section 190(1)(e) of the *Local Government Regulation 2012* the following changes to a tender were actioned under section 228(8) of the *Local Government Regulation 2012*, during the 2024–2025 financial year.

Tender Reference	Name	Release Date	Date of document change	Document Amendment
RFT2024-25 001	Natural Areas Program, Management Services	9/10/2024	14/10/2024	Specification
			18/10/2024	Post close notification 1 - Response to a query
RFT2024-25 002	Provision of Fire Equipment Servicing	24/10/2024	1/11/2024	Pre-tender notification 1 - Response to query -Schedule of Rates amended
			7/11/2024	Close date extended - request for 7-day extension
RFT2024-25 003	Albert Park Grandstand (Albert Park Complex)	21/11/2024	3/12/2025	Additional documents added Insurance Works Layout Plan & Photos RFT2024-25 003 Albert Park Grandstand False Roof Access RFT2024-25 003 Tender Clarification RFT2024-25003 - Schedule of Rates
RFT2024-25 004	Lake Alford Park	13/11/2024	22/11/2024	Added 4 documents Lake Alford Phase Amended (pdf and zip format) Tender Clarification 1 (Pdf and word format)
			22/11/2024	Added 3 docs Tender clarification 2 (pdf and word) Tender response form amendment
			2/12/2024	Added 3 Docs Tender Clarification 3 (Pdf and word) Construction Environmental Management Plan
RFT2024-25 010	Voluntary Buy Back House Removal Package (T3)	4/11/2024	7/11/2025	Asbestos reports attached
			4/11/2025	Pre Close Notification - Site visit Notification
RFT2024-25 011	River to Rail and Imbil to Brooloo Rail Trail	8/11/2024	11/04/2024	Added Documents Pre-tender Clarification 1 Amended Tender response form
			19/11/2024	Pre-tender Clarification 2 Pricing Schedule - River to rail Trail revised Pricing Schedule - Imbil to Baroo Trail Revised Standard Drawing

Tender Reference	Name	Release Date	Date of document change	Document Amendment
			27/11/2024	Pre-tender Clarification 3 Pricing Schedule -Imbil to Baroo Trail Revised 3 4 Timber Barrier Photos
			27/11/2025	2 more timber barrier photos added
			28/11/2024	Tender Notification 4 Tender response form revised Standard Drawing added
			29/11/2024	Tender Clarification 5 Response to query
RFT2024-25 014	Gympie Civic Centre Remediation Project – Construction Works	2/04/2025	2/04/2025	Pre-tender Notification 1 Schedule 5 Att3 Architectural Acoustics zip folder
			23/04/2025	Pre-tender Notification 2 Advise - Mandatory information session
			30/04/2025	Pre-tender Notification 3 Advise - Second site visit for subcontractors
			1/05/2025	Pre-tender Notification 4 Amendments and Updates Specification folder - zip file
			15/05/2025	Pre-tender Notification 5 T2 schedule 5 Attachment Zip Folder
			15/05/2025	Pre-tender Notification 6 Rave chiller site inspection - s2docs
			22/05/2025	Pre-tender notification 7 Response to query
			27/05/2025	Further amendments to ITT docs - additional documents - zip folder
			28/05/2025	Pre-tender notification 8 response to query Part 2 zip folder Part3 zip folder
			5/06/2024	Pre-tender notification 9 advise Construction Works Transmittal
RFT2024-25 018	Supply and Delivery of One (1) Crew Cab Tipper Plant 114	9/10/2024	21/10/2024& 26/10/2024	Pre-tender notification 1 x 2

Tender Reference	Name	Release Date	Date of document change	Document Amendment
RFT2024-25 022	Rainbow Beach Sludge Handling	27/03/2025	24/04/2025	Pre-tender notification 1 Schedule 4 AS Design and Construct (T7C's) revised Schedule 5 Attachment 6 Geotechnical Sewerage Report attached
			29/04/2025	Pre-tender notification Tender Briefing
RFT2024-25 023	Water Network Water Main Renewal	4/02/2025	12/02/2025	Pre-tender Notification 1 Tender Briefing PowerPoint presentation and pdf doc
			12/02/2025	Pre-tender Notification 2 Response to Query Reference Design Excelsior Road Deep Creek document Hyne St Hydrant
			28/02/2025	Amended tender response form
			6/03/2025	Pre-tender Notice of extension
RFT2024-25 028	LRCI Phase 4 Stage A – Cattle Shed Replacement	31/01/2025	12/02/2025	Pre-tender notification 1 non-mandatory site visit
			21/02/2025	Pre-tender notification 2 response to queries
			24/02/2025	Pre-tender notification 3 Site meeting Q & A's
RFT2024-25 029	Gympie John Street Depot - Master Planning and Design	10/01/2025	14/01/2025	2 x specification attachments added
			24/01/2025	Pre-tender notification 1 response to queries
			5/02/2025	Pre-tender notifications 2 & 3 responses to queries
RFT2024-25 030	Goomeri STP Renewal	24/01/2025	11/02/2025	Pre-tender notifications 1, 2 & 3 - Responses to queries
			11/02/2025	Tender Briefing PowerPoint presentation
			17/02/2025	Pre-tender notification 4 response to queries
			25/02/2025	Pre-tender notification 5 Notice of Extension
			26/02/2025	Pre-tender notification 6 response to queries
			5/03/2025	Pre-tender notification 7 response to queries
			6/03/2025	Pre-tender notification 8 Notice of Extension
RFT2024-25 032	Sewer Pump Station R2 Renewal	7/02/2025	21/02/2025	Pre-tender notification 1 Advise of Site Briefing

Tender Reference	Name	Release Date	Date of document change	Document Amendment
RFT2024-25 034	Vehicle and Plant – IVMS – In Vehicle Monitoring System	23/05/2025	2/06/2025	Pre-tender notification 1 response to query
RFT2024-25 039	Mt Olive Quarry Gravel and Construction Materials Production	31/01/2025	4/02/2025	Pre-tender notification 1 Advising of site visit
			14/02/2025	Pre-tender notification 2 response to queries
			14/02/2025	Pre-tender notification 3 site visit questions and responses + amended doc include technical specification and tender response form

Community Grants Program 2024-2025

Gympie Regional Council's Community Grants Program continues to play a vital role in supporting local organisations to deliver projects that enhance the social, cultural, and environmental wellbeing of the region. In 2024–2025, Council provided targeted financial assistance through several grant categories, including Community Development, Regional Arts Development Fund (RADF), Halls Insurance, Events, and Environmental Initiatives.

These grants empower community groups to respond to local needs, promote active and inclusive lifestyles, support volunteering, and strengthen community connections. All funding was administered in accordance with Council's Community Grants Policy 2024–2025, ensuring transparency, equity, and alignment with the Corporate Plan and strategic priorities.

Round open/close dates

Round	Open Date	Closing Date
Rolling Round	1 July 2024	30 June 2025
Competitive Round 1	5 August 2024	15 September 2024
Competitive Round 2	27 January 2025	9 March 2025

Grant categories

There were a total of 11 grant categories available in the 2024-2025 Community Grants Program. Tables 1 and 2 outline the category, purpose, maximum grant amount in both the competitive and rolling rounds.

Competitive grant round categories

Category	Purpose	Maximum Grant Amount
Community Facilities	To support safe, inclusive and accessible community facilities.	\$10,000
Community Development	To support community led projects that increase the social/community wellbeing of residents in the Gympie region.	\$5,000
Community Events - Minor Grant	To support community led events that enhance community connection and/or celebrate significant community commemorations.	\$5,000
Community Events – Major Grant	To support community led events and festivals that attract substantial local participation and are of high social and/or cultural benefit.	\$25,000
Environment Projects	To improve environmental outcomes in the Gympie region through the delivery of one-off projects and educational activities.	\$10,000
Environment Programs	To improve environmental outcomes in the Gympie region through the delivery of ongoing environmental programs by community organisations primarily focused on environment activities.	\$30,000
Creative Projects (RADF)	To support projects that improve arts and cultural outcomes in the Gympie region: through the development/presentation of new arts or cultural projects; and/or through increasing opportunities for participation in or appreciation of arts and culture within the Gympie region.	\$8,000

Rolling round grant categories

Category	Purpose	Maximum Grant Amount
Get Local Community Grants	To support community connection and resilience through the delivery of small scale community events and active	\$1,500
Micro Environment Projects	To raise environmental awareness and improve environmental outcomes in the Gympie region through the delivery of small-scale community activities.	\$1,500
Creative Capacity and Professional Development (RADF)	To support arts organisations, artists, and arts workers to build on established creative and professional practice and/or share their skills and knowledge with the local arts and cultural community.	\$2,500

Category	Purpose	Maximum Grant Amount
Community Halls Insurance	To support the organisational capacity of eligible community halls to meet their insurance obligations.	Council owned- \$1,600 Independent - \$5,000

Grant Information sessions

A total of 9 grant information sessions were held in 2024-2025. Seventy-five people attended the sessions. Information was provided to applicants via email, in person and over the phone prior to and during both competitive rounds and the rolling round. Council officers communicated with more than 120 contacts with potential grant applicants in this process.

Grant Recipients

Applicant	Project	Amount
Community Development		
Gympie & District Historical Society Inc.	Collection Management Upgrade	\$1,750
Gympie Community Place Inc.	Doin' It Tough.	\$4,000
Pindari Life Ltd.	Beach and Bay Community Garden	\$5,000
Rainbow Beach Boardriders Club Inc.	Heart Starters Program	\$2,560
Cooloola Coast Medical Transport Inc	Replacement of Hybrid Vehicle	\$3,000
Gympie Medical Transport Inc	New printer, full set of toners and installation by GMT IT provider	\$1,331
Sporting Shooters Association of Australia Tin Can Bay Branch Inc	Replacement Ride-On Lawnmower	\$3,000
Wolvi and District War Memorial Hall Committee Inc	Defibrillator for Wolvi Hall	\$1,260
Cooloola Coast Community Complex	Pickleball Equipment	\$1,934
The North Coast Aboriginal Corporation for Community Health	Empowering Indigenous Youth: Health and Cultural Connection in the Gympie Region	\$5,000
Friends of Amamoor	Defibrillator	\$2,500
Community Development Total		\$31,335

Applicant	Project	Amount
Community Facilities		
Chatsworth Hall Committee Incorporated	Kitchen Upgrade – New 1500mm Stove	\$5,000
Mary Valley Artslink Inc.	Construction of a Mary Valley Arts and Cultural Hub encompassing the Art on Yabba Fine Art Gallery	\$10,000
Glastonbury Hall & Recreation Association	Renewable Energy Solution for future proofing of Glastonbury Hall	\$6,000
Mothar Mountain Hall Committee Inc	Maintenance and Upgrades	\$10,000
Cooloola Coast Kart Club	Flood proofing the kart club scrutineering area	\$8,000
Gympie Clay Target Club Inc.	Disability access amenities	\$8,000
Community Information and Resource Service Association Incorporated	Hall kitchen cabinetry improvement	\$5,000
Tin Can Bay Fishing Club Inc	Upgrade of security system	\$4,113
Veteran Hall Social Committee	Shed and covered area Part 1 Initial Works	\$2,000
Gunalda and District Campdraft Association Inc.	Installation of shower	\$5,000
Community Action Inc	CAI BEEP 2025 (reduce energy use)	\$6,388
Kilkivan Veteran's and Community "Men's Shed" Association Inc	Gutter Guard Installation	\$1,500
Gympie and District Woodworkers Club Inc	Facilities Improvements (security and safety)	\$5,563
The Compass Institute Inc	Upgrade to Fence for Safety and Inclusion	\$7,200
Gympie Devils Rugby League Club Inc	Improvements to Jack Stokes Oval	\$10,000
Gympie and District Landcare Group	Repair and security upgrade of external areas	\$10,000
Community Facilities Total		\$103,764
Environment Programs		
Mary River Catchment Coordination Association Inc.	Waterway and Wetland Health Gympie*	\$30,000
Cooloola Coastcare Association Inc	Cooloola Biodiversity Program: Investigate, Protect & Restore*	\$30,000

Applicant	Project	Amount
Gympie and District Landcare Group Incorporated	Ecosystem regeneration workshops for large and small plots*	\$29,799
Australian Native Animals Rescue and Rehabilitation Association Inc	Gympie Region Wildlife Rescue*	\$18,843
Glossy Black Conservancy Inc	Listening for Glossies: Acoustic Monitoring & Community Outreach	\$20,573
Little Haven Cooloola / Sunshine Coast Palliative Care Inc	Install Solar at Little Haven Market Place	\$8,560
Environment Programs Total		\$137,775
Environment Projects		
Koala Action Gympie Region Inc	Jones Hill School collaboration	\$3,600
Environment Projects Total		\$3,600
Creative Projects (RADF)		
Marcus Bright/Erica Neate	Connecting to Country – Old Way, New Way	\$4,500
Sharon Hogan/Perseverance Street Theatre	Home Creative Development Project	\$4,000
Joolie Gibbs	'The Whisper in the Leaves' exhibition catalogue and Indigenous advice	\$2,943
The Genus Inc	ART POST: Gympie Region Studio Trails Exhibition 2025	\$7,900
Cindy Vogels	Space Girls – Outer Space II	\$8,000
Perseverance Street Theatre	Mature Women's Stories: Drama and Playbuilding Workshops	\$8,000
Creative Projects (RADF) Total		\$35,343
Event – Minor		
Kilkivan Railway Markets and Community Gardens Project Incorporated	KGHR street Market 25	\$2,500
Disability Action Week Committee	Disability Action Week and International Day of People with Disability	\$2,500
Blackall Range Care Group Ltd	Tin Can Bay Aged Care Expo	\$2,500
Cooloola Heritage and Historical Society Inc	Vision Day series including the Jazz at High Tide event	\$2,500

Applicant	Project	Amount
LITTLE KIDS' DAY OUT GYMPIE ASSOCIATION INC	Little Kids Day Out 2025	\$5,000
Widgee District Hall & Recreation Assoc Inc	Widgee Bush Balladeers and Country Music Muster	\$5,000
Cedar Pocket School of Arts Inc	Christmas in Cedar Pocket: Community Fair	\$1,500
Gympie NAIDOC Committee	Gympie NAIDOC Family Fun Day	\$5,000
Event – Minor Total		\$26,500
Event – Major		
Rotary Club of Gympie	Heritage Makers Fair	\$22,500
Kilkivan Great Horse Ride Incorporated	Kilkivan Great Horse Ride – Country Weekend Escape	\$22,500
Gympie & District Eisteddfod Association Inc.	2025 Gympie & District Eisteddfod	\$25,000
Gympie Ministers Network	Gympie Christmas in the Park	\$25,000
Hervey Bay RSL & Services Memorial Club Inc – Rainbow Beach Sports Club	Rainbow Beach Family Fishing Classic & Expo 2025	\$15,000
Gympie Motorcycle Club Incorporated	Wide Bay Qld Enduro Championships	\$10,000
Event – Major Total		\$120,000
Rolling Round Categories		
Applicant	Project	Amount
Get Local Community Grants		
Manumbar Community Hall	Centenary Celebration	\$1,500
Booubyjan Hall and Community Centre Inc	Festival Of Small Halls	\$1,500
Pie Creek Community Hall Assoc. Inc.	Community Christmas Party	\$1,500
Gympie RSL Sub-Branch	Community Outdoor Movie Night	\$1,500
Tina A McDermaid	Faerie Festival 2024	\$1,500
Widgee Primary P&C Assoc.	Bush Dance	\$1,500
Mary Valley Rail Trail Association Inc	All Abilities Event on the MVRT	\$1,100

Applicant	Project	Amount
Laurel Place Inc - Services Against Sexual Violence	Sexual Violence Awareness Month (SVAM) Rally	\$756
Heart of Gold International Short Film Festival	Heartwarming Halloween	\$1,500
Gympie Queens Park Tennis Club Inc	Tennis Open Fun Day	\$1,390
Tin Can Bay Chamber of Commerce and Tourism Inc.	2024 Tin Can Bay NYE Fireworks	\$1,500
Gympie and District Women's Health Centre	Sisters Together: Building Connection, Wellbeing, and Community	\$1,400
Gympie Bowls Club Inc	120th Anniversary of Gympie Bowls Club	\$1,500
Mary Valley Blue Light Disco Association	Mary Valley Blue Light Discos	\$500
Regional Development Australia Wide Bay Burnett	Gympie Career Showcase	\$1,500
Theebine Memorial and Recreation Centre Inc	Moondance - a long table dinner under the stars	\$1,499
Kandanga & District Amateur Swimming Club Inc.	Bush Dance	\$1,500
Disability Action Week Committee	Disability Action Week and International Day of People with Disability	\$1,500
Curra Community Hall Management Committee Inc.	Community Fun Day	\$1,500
Kandanga Public Hall & Assoc	Mad Marys Cabaret part 2	\$1,250
Tin Can Bay P&C Association	Term 1 Movie Night	\$800
International Karate Dai Gaku Association Australia Inc	Come & Try	\$1500
Get Local Community Grants Total		\$29,695
Micro Environment Projects		
Girl Guides Queensland	Mary Valley Girl Guides Garden	\$1,500
Cooloola City Farm Nurseries	Nursery open Days 2025	\$1,500
Australian Native Animals Rescue and Rehabilitation Association Inc	Lake Alford Waterbird monitoring and rescue	\$1,500
Koala Action Gympie Region Inc	Road Signs & Brochures	\$1,466

Applicant	Project	Amount
Barambah Environmental Education Centre	Barambah Bees	\$1,500
Micro Environment Projects Total		\$7,466
Creative Capacity and Professional Development (RADF)		
Georgia Rose Donachie	Professional Development	\$2,300
Cindy Ann Vogels	The Very Fabric of Society – A Community Photographic Activity	\$2,500
Nicole Harper	Film Prospects	\$2,500
Australian Romantic & Classical Orchestra	ARCO shares HIP with Gympie music community building creative practice	\$2,395
Creative Arts Gympie Region	Creative Connect networking series	\$2,500
QMusic	Industry Connect Gympie 2025	\$2,500
Sham Gorissen	Certificate III in Events	\$2,500
Zachary Gunthorpe	Scattered Seeds – Record Album	\$2,500
Creative Capacity and Professional Development (RADF) Total		\$19,695
Community Halls Insurance		
Amamoor Hall		\$1,600
Boobyjan Hall		\$1,600
Cedar Pocket Hall		\$1,600
Chatsworth Hall		\$1,600
Cooloola Coast Community Complex		\$1,600
Cooloola Cove Veterans Hall		\$1,600
Curra Hall		\$1,600
Glastonbury Hall		\$5,000
Goomboorian Hall		\$1,600
Gunalda Hall		\$5,000
Imbil RSL Hall		\$1,600
Kandanga Creek Hall		\$1,600
Kandanga Public Hall		\$1,600
Kia Ora Hall		\$1,600
Langshaw Hall		\$1,600

Applicant	Project	Amount
	Long Flat	\$1,600
	Lower Wonga Hall	\$1,600
	Manumbar Hall	\$1,600
	Mothar Mountain Hall	\$1,600
	Pie Creek Hall	\$1,600
	Rainbow Beach Community Hall	\$1,600
	Scout Hall TCB	\$1,600
	Tansey Hall	\$1,600
	TCB RSL Hall	\$1,600
	Theebine Hall	\$5,000
	Traveston Hall	\$1,600
	Veteran Hall	\$1,600
	Widgee District Hall & Recreation Ass	\$5,000
	Widgee Hall	\$1,600
	Wolvi & District Hall	\$1,600
	Woolooga Hall	\$1,600
Community Halls Insurance Total		\$63,200
Community Grants Program 2024-2025 - Total		\$578,373

Concessions for rates and charges

Council understands that affordability is an important issue for many residents and is committed to ensuring that rates and charges remain fair and accessible. To support those in our community who may be experiencing financial hardship or who meet specific eligibility criteria, Council offers a range of concessions on rates and charges.

These concessions help ease the financial burden for pensioners, not-for-profit organisations, and other eligible ratepayers, enabling them to continue accessing essential services and remain active participants in our community.

Through this approach, Council aims to promote inclusivity, social equity, and financial wellbeing across the Gympie region.

Recipient	Project	Amount
AICM	Full rates	\$9,371.47
Albert Bowls Club	Full rates	\$10,699.29
Alma St Pre-Prep	Full rates	\$10,312.65
Amamoor Hall, Mary Valley Lions Club	Full rates	\$2,540.59
Apex Club of Gympie	Full rates	\$2,240.36
Artisans Gympie Region	Full rates	\$7,468.08
Avenues Lifestyle Support Association	General rate	\$2,860.00
Boobyjan Hall & Community Centre Association	Full rates	\$4,480.72
Bravo Disability Support Network Inc	General rate	\$2,823.34
CCSC Community Complex	Full rates	\$3,918.00
Cedar Pocket Hall	Full rates	\$2,240.36
Centrecare, Graham House, SC Hospital, Kilkivan Men's Shed	Full rates	\$4,292.37
Chatsworth Hall Committee	Full rates	\$2,240.36
Community Action	Full rates	\$8,012.22
Community Garden	Full rates	\$5,632.00
Cooloola Coast Kart Club	Full rates	\$2,676.36
Cooloola Cove Veterans & Community Hall	Full rates	\$6,775.94
Cooloola Youth Activity Project	Full rates	\$2,873.35
Curra Community Hall Management Committee	Full rates	\$2,240.36
Curra Country Club	Full rates	\$3,619.36
Edmund Rice Education Australia	General rate	\$1,764.60

Recipient	Project	Amount
Girl Guides Association	Full rates	\$6,670.66
Glastonbury Hall & Recreation Association	Full rates	\$4,480.72
Goomeri & District Show	Full rates	\$14,621.99
Goomeri Bowling Club	Full rates	\$5,537.74
Goomeri Golf Club	Full rates	\$1,789.60
Gunalda & District Campdraft Association	Full rates	\$2,276.92
Gunalda and District Kindergarten Association	Full rates	\$2,359.36
Gympie & District Caledonian Pipe Band	Full rates	\$2,477.90
Gympie & District Freemasons	General rate	\$2,236.66
Gympie & District Historical Society	Full rates	\$13,415.80
Gympie & District Hockey Association	Full rates	\$11,719.79
Gympie & District Indoor Bowls Association	Full rates	\$6,583.27
Gympie & District Netball Association	Full rates	\$2,845.31
Gympie & District Pony Club	Full rates	\$6,899.45
Gympie & District Tennis Association	Full rates	\$4,870.27
Gympie & Districts Riding for Disabled Association	Full rates	\$5,601.04
Gympie Aero Club	Full rates	\$2,903.56
Gympie Australian Football Club	Full rates	\$6,541.79
Gympie Bowls Club	Full rates	\$15,649.69
Gympie Cemetery Trust	Full rates	\$6,889.18
Gympie Clay Target Club	Full rates	\$2,522.85
Gympie Contract Bridge Club	Full rates	\$4,335.31
Gympie Cultural Centre	General rate	\$2,896.66
Gympie Devils Rugby League Club	Full rates	\$21,108.44
Gympie Field Archers	Full rates	\$3,035.70
Gympie Gem Club	Full rates	\$3,238.59
Gympie Gliding Club	Full rates	\$2,240.36
Gympie Gymnastics Club	Full rates	\$5,538.15
Gympie Historic Auto Club	Full rates	\$3,015.80
Gympie Horse & Rodeo Association	Full rates	\$5,936.55

Recipient	Project	Amount
Gympie Karate Club	Full rates	\$8,581.77
Gympie Meals On Wheels	Full rates	\$6,587.35
Gympie Men's Shed	Full rates	\$3,375.62
Gympie Model Flyers	Full rates	\$2,390.90
Gympie Queens Park Tennis Club	Full rates	\$2,571.47
Gympie Recreation Association, Albert Park Bowls Club, Gympie Touch Association, Gympie Amateur Athletics Club, Gympie Hammers Rugby Union	Full rates	\$5,766.25
Gympie Saloon Car Club Racing	Full rates	\$3,283.22
Imbil Bowling Club	Full rates	\$8,328.99
Kandanga Cemetery Association	Full rates	\$2,240.36
Kandanga Creek Community Hall	Full rates	\$2,240.36
Kandanga Public Hall Association	Full rates	\$3,575.90
Kandanga Tennis Club	Full rates	\$2,885.97
Kia Ora Hall	Full rates	\$2,327.92
Kia Ora Pony Club	Full rates	\$1,883.60
Kilkivan & District Community Care Association	Full rates	\$3,352.00
Kilkivan Bowls Club	Full rates	\$5,570.29
Kilkivan Country Club	Full rates	\$2,420.92
Kilkivan Historical	Full rates	\$3,125.50
Kilkivan Kindergarten	Full rates	\$4,390.62
Kilkivan Touch	Full rates	\$8,208.11
Kybong Hall	Full rates	\$2,276.92
Landcare	Full rates	\$7,689.15
Langshaw Hall Committee	Full rates	\$2,240.36
Lions Club	Full rates	\$8,749.11
Little Haven Cooloola	Full rates	\$4,842.47
Long Flat Public Hall Committee	Full rates	\$2,240.36
Lower Wonga Hall & Recreation Association, Woolooga Rural Fire Brigade	Full rates	\$2,420.92
Manumbar Campdraft & Hall Association	Full rates	\$2,240.36

Recipient	Project	Amount
Mary Valley Show Society	Full rates	\$25,981.82
Mary Valley Stags Rugby League Club	Full rates	\$5,217.19
Mining Museum, Gympie & District Historical Society	Full rates	\$16,084.86
Nahrunda Park Co-Op	Full rates	\$1,553.12
Numabulla Men's Shed	Full rates	\$2,240.36
One Mile Sports Association	Full rates	\$39,650.42
Pie Creek Hall	Full rates	\$2,240.36
Playgroup, Family Contact, Community Centre	Full rates	\$4,180.20
Pony Club	Full rates	\$16,767.79
Queensland Parks and Wildlife Service	General rate	\$1,764.60
Racecourse & Showgrounds	Full rates excluding tier one water consumption	\$50,574.52
Rainbow Beach Sports Recreation & Memorial Club	Full rates	\$41,986.49
RCPCA	Full rates	\$15,296.02
Red Cross	Full rates	\$4,380.42
Reserve for Showground Recreation & Racecourse	Full rates	\$11,161.89
Returned & Services League of Australia	Full rates	\$3,819.37
Roadcraft	General rate	\$29,532.34
Rotary Club of Gympie	Full rates	\$3,208.75
Save the Mary River Coordinating Group	Full rates	\$3,891.85
School of Arts Goomborian	Full rates	\$2,240.36
Scout Association	Full rates	\$13,611.77
Senior Citizens Management Committee	Full rates	\$10,680.38
Skill Centred	General rate	\$2,383.34
Soldiers Memorial Hall Kilkivan	Full rates	\$4,452.42
Soldiers Memorial Hall Traveston	Full rates	\$2,240.36
Sporting Shooters Association of Australia Tin Can Bay Branch	Full rates	\$2,389.15
Supporting Chemotherapy in Cooloola	Full rates	\$6,803.29
Tansey Bowls Club	Full rates	\$2,301.92

Recipient	Project	Amount
Tansey Showgrounds	Full rates	\$2,240.36
Telford Masonic Lodge	General rate	\$1,764.60
The Creche and Kindergarten Association Ltd	Full rates	\$5,914.10
The Queensland Country Women's Assoc	General rate	\$5,293.80
Theebine Masonic Lodge	General rate	\$1,764.60
Theebine Memorial Recreation Centre	Full rates	\$4,164.80
Tin Can Bay Fisherman's Association	Full rates	\$5,396.20
Tin Can Bay Fishing Club	Full rates	\$4,036.61
Tin Can Bay Model Flying Club	Full rates	\$2,265.50
Tin Can Bay Yacht Club	Full rates	\$7,775.09
Trail care	Full rates	\$3,877.75
Traveston Community Tennis Club, Traveston Progress Association	Full rates	\$2,240.36
Trustees of Boonara Lodge No 332 of Antient Free & Accepted Masons QLD	General rate	\$1,764.60
Veteran Hall	Full rates	\$2,240.36
Weeroona Association	General rate	\$1,764.60
Widgee & District Hall & Recreation Association	Full rates	\$7,853.28
Widgee Community Complex	Full rates	\$2,789.24
Woodworkers, Rotary	Full rates	\$14,579.63
Woolooga Recreation & Hall Welfare Association	Full rates	\$2,420.92
		\$801,909.42

Details of special rates and charges

Further to section 190(1)(d) of the Regulation, council does not have any agreement in place for conducting a joint government activity for which special rates or charges were levied during the period.

A Rural Fire Brigade Levy, as authorised under section 94(1)(b) of the Local Government Act 2009 and Sections 106 and 128A of the Fire and Emergency Services Act 1990, in the amount of \$25 applies to all rateable properties not situated in an urban fire brigade area (as defined by the Queensland Fire Department (QFD)).

Summary of rate rebates and concessions

Council provided a rate remission of \$180 per annum for eligible pensioners. The total remissions provided to pensioners for 2024-2025 was \$814,584.

Council's revenue

The number of rateable properties in the region was 27,236 (2023-2024 had 27,078 properties).

Council Registers

In accordance with the requirements of the *Local Government Act 2009* and associated regulations, Gympie Regional Council maintains a series of statutory registers to support transparency, accountability, and good governance. The following table outlines the registers maintained during the 2024–2025 financial year, reflecting Council's commitment to open and responsible local government.

- | | |
|--|--|
| ▪ Asset Register | ▪ Policy Register |
| ▪ Building Statistics of Monthly Approvals | ▪ Prescribed Activity Register |
| ▪ Cemetery Interment Register | ▪ Penalty Infringement Notice Register |
| ▪ Cemetery Plot Register | ▪ Register of Development Applications |
| ▪ Contact with Lobbyist Register | ▪ Register of Impounded Abandoned Vehicles |
| ▪ Contracts Register | ▪ Register of Impounded Dogs & Cats |
| ▪ Councillor Conduct Register | ▪ Register of Impounded Livestock (Cattle & Horses) |
| ▪ Cost Recovery Fees Register | ▪ Register of Interests (councillor & senior executives) |
| ▪ Data Breach Register | ▪ Register of Itinerant Vendors |
| ▪ Delegations Register | ▪ Register of Local Law Prescribed Activity Approvals |
| ▪ Dog Registration Register | ▪ Register of Pre-Qualified Suppliers |
| ▪ Excess Animal Approvals Register | ▪ Register of Permits and Inspection Certificates |
| ▪ Fees and Charges Register | ▪ Register of Testable Backflow Prevention Devices |
| ▪ Food Business Licence Register | ▪ Register of Show Cause and Enforcement Notices |
| ▪ Food Safety Program Register | ▪ Regulated Dog Register |
| ▪ Gifts and Hospitality Register | ▪ Reportable Loss of Assets Register |
| ▪ Infrastructure Agreements' Register | ▪ Road Register |
| ▪ Infrastructure Charges Register | ▪ Trade Waste Register |
| ▪ Local Heritage Register | ▪ Trust Register |
| ▪ Higher Risk Personal Appearance Services Business Register | ▪ Register for Greywater Use & On-site Sewage Facilities |

Financial Reporting



Community Financial Report 2024-2025

Gympie Regional Council presents the Community Financial Report in accordance with Local Government Regulation 2012, section 179, with the intent of simplifying complex financial information, to be easily understood by the community.

This report highlights areas of importance, in order to provide interested stakeholders the opportunity to understand the community actions of their local government, over the previous financial year.

The four key statements for 2024-2025 and the key performance indicators include:

- Statement of Comprehensive Income – outlining revenue, expenses and asset revaluation adjustments for 2024-2025.
- Statement of Financial Position – outlining the assets and liabilities that make up the community equity as of 30 June 2025.
- Statement of Changes in Equity – outlines the movement in community equity total.
- Statement of Cash Flows – outlines the cash inflows and outflows from all activities of council.
- Financial Sustainability Ratios – outlining council's performance and sustainability.

Statement of Comprehensive Income

The Statement of Comprehensive Income outlines Council's financial performance for the financial year, including both operating and capital income and expenditure. It highlights whether Council's activities have resulted in a surplus or deficit and provides transparency around how public funds are managed. Importantly, this statement demonstrates how Council's financial decisions support the delivery of essential services, infrastructure, and initiatives that directly benefit the local community and enhance quality of life across the region.

	2023	2024	2025
	\$	\$	\$
Operating Revenue	\$125.68M	\$121.40M	\$153.23M
Operating Expenses	\$128.75M	\$133.93M	\$154.73M
Operating Result	(\$3.07M)	(\$12.53M)	(\$1.50M)
Capital Revenues	\$45.48M	\$99.23M	\$76.87M
Capital Expenses	\$25.08M	\$27.42M	\$20.73M
Net Result Attributable to Council	\$17.33M	\$59.28M	\$54.64M

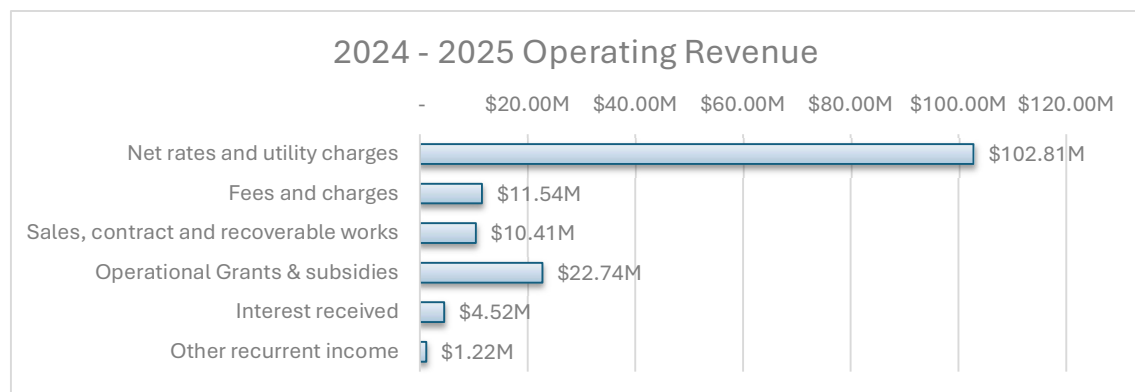
Council's Revenue

Total income (revenue) for 2024-2025 was \$230.10 million, being \$153.23 million from operations and \$76.87 million from capital sources. The major source of operating revenue was rates and utility charges of \$103.62 million or around 68 per cent of the total operating revenue. The number of ratable properties in the region was 27,236 (27,078 in 2023-2024).

Operating revenue represents income generated through Council's day-to-day activities, including rates, fees and charges, interest on investments, sales of contract and recoverable works, as well as grants, subsidies, contributions and donations. This revenue enables Council to deliver essential services, maintain infrastructure, and invest in initiatives that support the wellbeing and growth of the Gympie region.

The table below outlines Gympie Regional Council's revenue over the past three financial years, providing insight into the financial resources available to support our community.

	2023	2024	2025
Recurrent revenue:	\$	\$	\$
Rates & Utility Charges	\$85.74M	\$93.17M	\$103.62M
Less Discounts	(\$0.79M)	(\$0.80M)	(\$0.81M)
Net rates and utility charges	\$84.95M	\$92.37M	\$102.81M
Fees and charges	\$9.47M	\$9.88M	\$11.54M
Sales, contract and recoverable works	\$5.62M	\$6.14M	\$10.41M
Operational Grants & subsidies	\$20.82M	\$6.96M	\$22.74M
Interest received	\$2.98M	\$5.25M	\$4.52M
Other recurrent income	\$1.84M	\$0.81M	\$1.22M
Total recurrent revenue	\$125.68M	\$121.40M	\$153.23M
Total capital revenue	\$45.48M	\$99.23M	\$76.87M



Council's Expenses

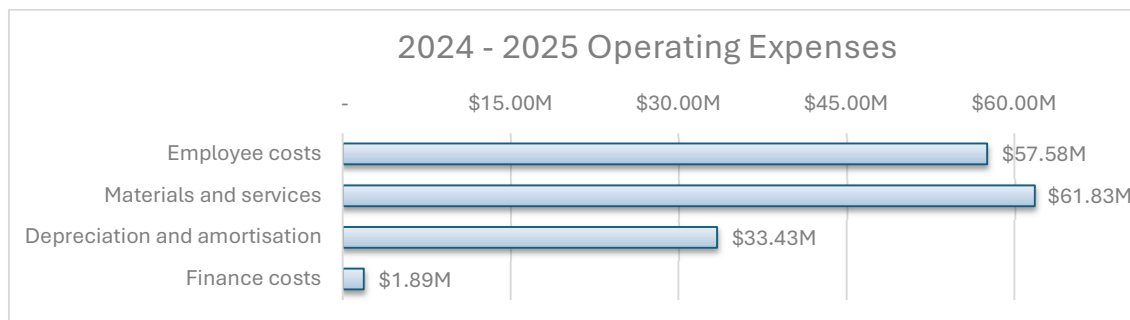
Council delivers more than 100 services that support the daily lives and wellbeing of residents across the Gympie region. These services are carried out by Council staff and contractors, with a strong commitment to engaging local suppliers wherever possible ensuring that public spending contributes to the strength and sustainability of our local economy.

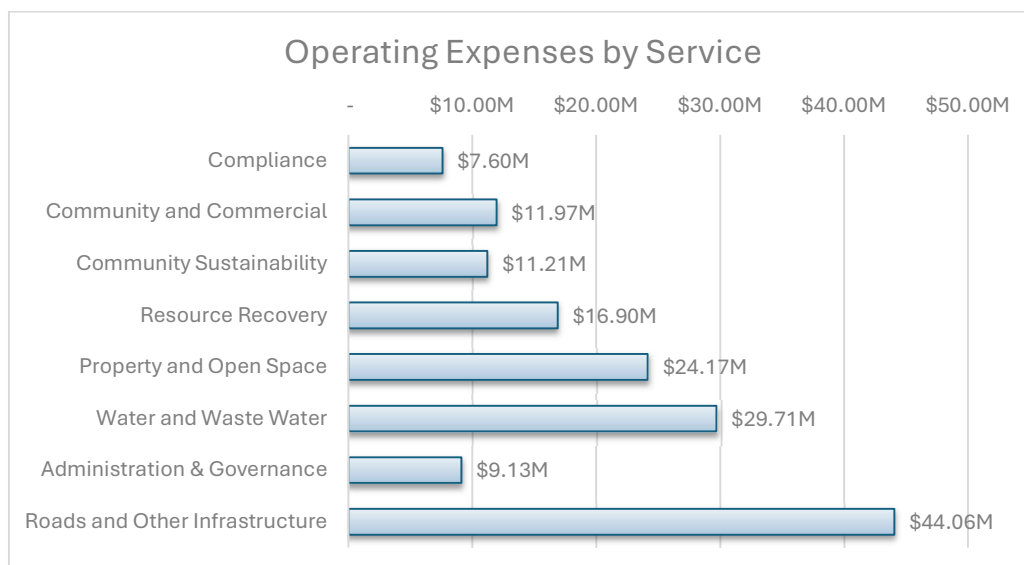
Services provided include planning and development, economic development, tourism, recreation and sport, community and cultural programs, health and environmental services, waste management, water and sewerage, and roads and infrastructure.

Operating expenses reflect the day-to-day costs of delivering these services and maintaining Council operations. These include employee wages, maintenance, materials, depreciation, and finance costs.

The table below outlines Gympie Regional Council's expenses over the past three financial years, providing transparency around how resources are allocated to meet community needs.

	2023	2024	2025
Recurrent expenses:	\$	\$	\$
Employee costs	\$43.99M	\$49.66M	\$57.58M
Materials and services	\$53.85M	\$49.95M	\$61.83M
Depreciation and amortisation	\$29.36M	\$32.74M	\$33.43M
Finance costs	\$1.54M	\$1.58M	\$1.89M
Total recurrent expenses	\$128.75M	\$133.93M	\$154.73M





Statement of Financial Position

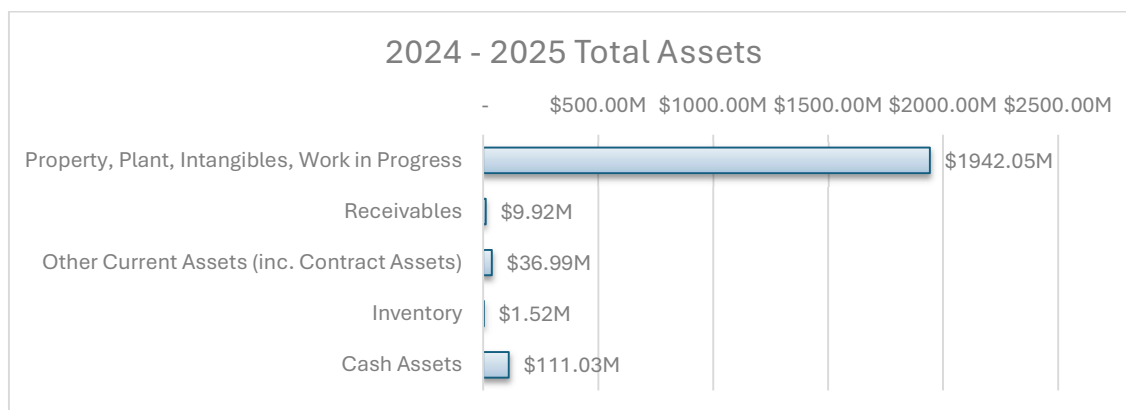
The Statement of Financial Position provides a snapshot of Council's financial standing at the end of the financial year. It details what Council owns (assets), what it owes (liabilities), and the net community wealth (equity).

This statement is a key indicator of Council's long-term financial sustainability and its ability to continue delivering services, maintaining infrastructure, and investing in future growth for the Gympie region. It reflects the strength of Council's financial management and its commitment to responsibly stewarding public resources for the benefit of current and future generations.

Council Assets

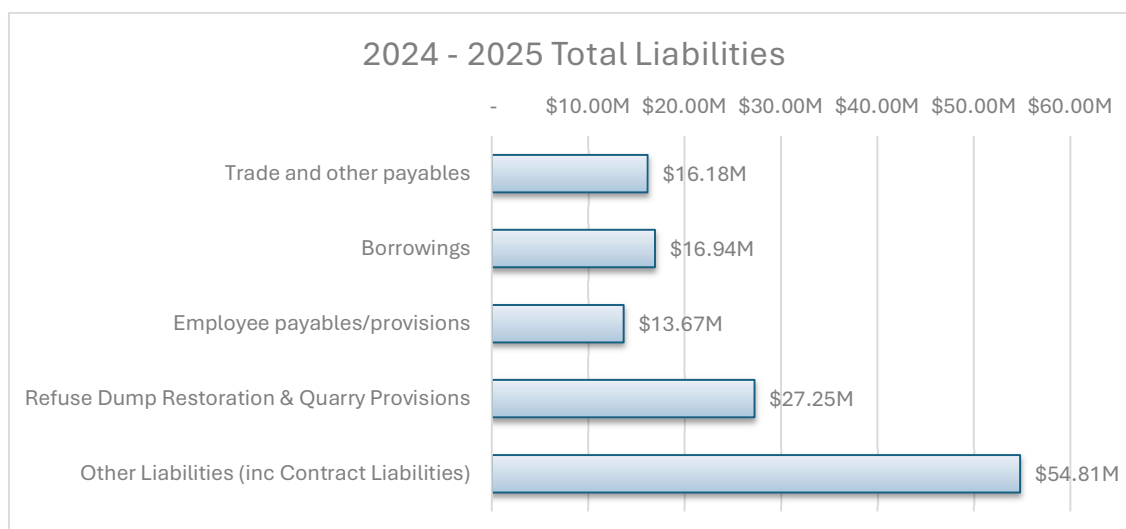
The total value of assets was \$2,101.50 million (\$1,981.11 million in 2023-2024). Council's assets include land and buildings, roads, water and sewerage infrastructure, other infrastructure, plant and equipment and intangibles. In addition, council hold other short term assets including amounts owed by debtors, cash held in bank accounts of \$111.03 million, include investments of approximately \$104.24 million to assist with the funding of future operations of council including the provision of infrastructure projects.

Council's funding of community assets is provided through cash resources, grants, contributions and where appropriate, loan funding.



Council Liabilities

The total liabilities of council were \$128.84 million (\$91.48 million 2023-2024). Council's liabilities include amounts owing to employees for annual leave, employee related accruals, long service leave and sick leave entitlements of \$13.67 million (\$14.83 million 2023-2024), amounts payable to suppliers and contractors \$11.24 million (\$13.65 million 2023-2024), prepaid rates of \$4.95 million (\$4.58 million 2023-2024), other liabilities (including contract liabilities), \$54.80 million (\$24.35 million in 2023-2024), refuse dump restoration and quarry rehabilitation \$27.25 million (\$17.49 million 2023-2024) and loans \$16.93 million (\$16.58 million 2023-2024). Affordability indicators show that council is well placed to service its debt positions.



Council's Community Equity

Community Equity represents the net wealth of the Gympie region as managed by Council on behalf of its residents. It is calculated as the difference between Council's total assets and total liabilities, and reflects the value of infrastructure, facilities, and resources that have been built up over time to serve the community.

This equity is a key measure of Council's financial stewardship and its ability to continue investing in services, infrastructure, and initiatives that support the region's growth, resilience, and quality of life. A strong equity position indicates that Council is well-placed to

meet future challenges and opportunities while maintaining a stable financial foundation for the community.

	2023	2024	2025
Total assets	\$1826.19M	\$1981.11M	\$2101.50M
Less Total liabilities	\$75.14M	\$91.49M	\$128.85M
Equity	\$1751.05M	\$1889.62M	\$1972.66M
Represented by			
Asset revaluation reserve	\$927.77M	\$1012.98M	\$1041.36M
Retained surplus (deficiency)	\$823.28M	\$876.65M	\$931.29M
	\$1751.05M	\$1889.62M	\$1972.65M

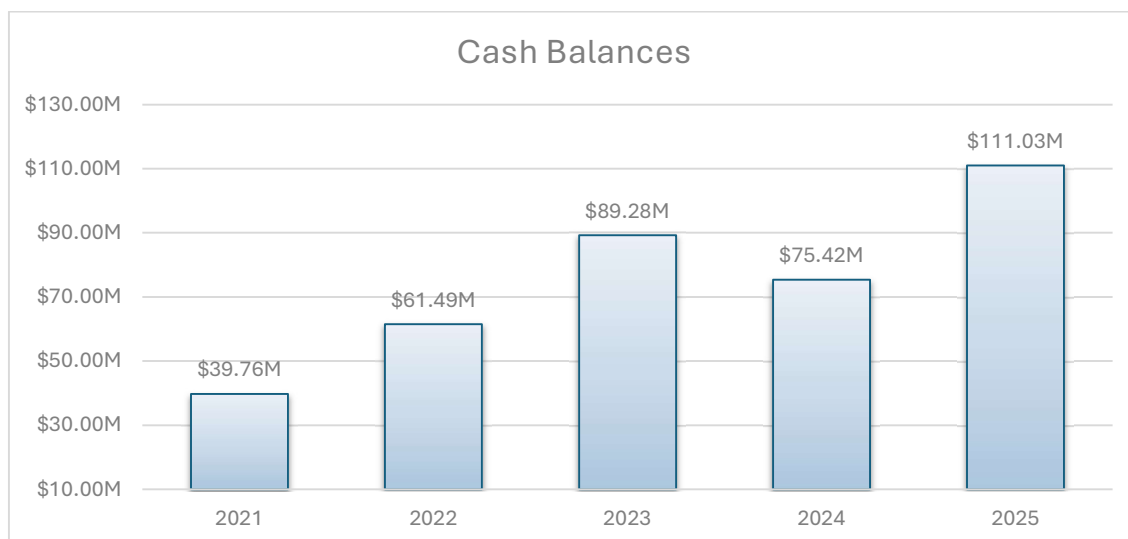
Statement of Cash Flows

The Statement of Cash Flows provides insight into how Council receives and uses cash throughout the financial year. It tracks cash movements across operating, investing, and financing activities, offering a clear view of Council's liquidity and financial management.

At the end of the reporting period, Council held \$111.03 million in cash (\$75.42 million 2023-2024).

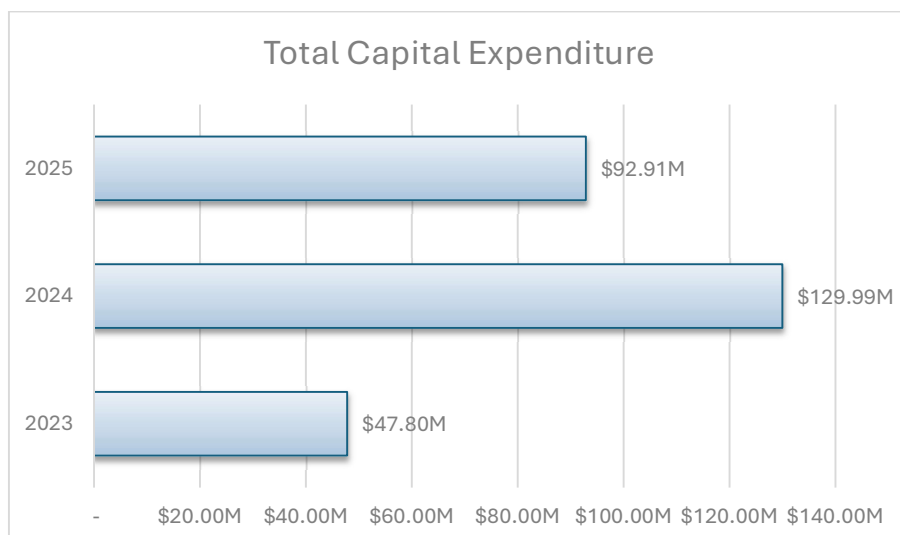
This statement highlights Council's ability to manage cash responsibly, ensuring funds are available to maintain services, invest in infrastructure, and meet future community needs.

	2023	2024	2025
Net cash inflow (outflow) from operating activities	\$35.55M	\$14.05M	\$38.18M
Net cash inflow (outflow) from investing activities	(\$6.25M)	(\$31.68M)	(\$2.93M)
Net cash inflow (outflow) from financing activities	(\$1.51M)	\$3.76M	\$0.35M
Net increase (decrease) in cash held	\$27.79M	(\$13.86M)	\$35.61M
Cash at beginning of reporting period	\$61.49M	\$89.28M	\$75.42M
Cash Balance	\$89.28M	\$75.42M	\$111.03M



Capital Expenditure

Capital expenditure is monies spent on assets and infrastructures, such as parks, roads, water and sewerage, land, buildings, plant and equipment. During the financial year council spent \$92.91 million on capital works with 74 per cent going toward renewing existing assets and the balance directed at upgrades or new assets to provide higher levels of service to the community.



Projects undertaken during the 2024-25 financial year include:

- Sports fields land acquisition
- Smerdon Road to Copp Road widening
- Bella Creek Road widening
- Smith's Bridge replacement on Smith Road
- Gympie Water Treatment Plant Reservoir (Jones Hill)
- Bonnick Road Waste Management Facility Eastern Cell expansion
- Flood Road widening
- Gympie Southside Wastewater (sewer) network

Council's Financial Sustainability

Financial Management Strategy

Council is committed to maintaining long-term financial sustainability to ensure it can continue delivering essential services, maintaining infrastructure, and investing in the future of the Gympie region. As part of the 2024–2025 budget, Council adopted a Financial Sustainability Policy that outlines a strategic approach to responsible financial management.

This policy supports informed decision-making and ensures that Council operates efficiently, manages risks effectively, and maintains a strong financial position. Key objectives include:

- Operating efficiently and effectively to minimise pressure on general rates.
- Achieving consistent operating surpluses to protect community equity and reduce future financial risk.
- Ensuring sufficient cash reserves are collected and maintained for infrastructure renewal and asset replacement.
- Making informed decisions on new operational and capital investments through robust business case analysis, including whole-of-life cost assessments.
- Maintaining infrastructure and assets to required service levels to support community needs.
- Managing debt prudently while maximising returns on cash holdings.
- Meeting financial sustainability benchmarks set by legislation and best practice standards.

Through this approach, Council aims to safeguard the region's financial health and ensure that public resources are used effectively to deliver lasting value to the community.

Council's Financial Sustainability Ratios

In accordance with Section 178(1) of the *Local Government Regulation 2012*, Council is required to calculate and disclose a set of financial sustainability indicators. These ratios are based on benchmarks outlined in the *Financial Management (Sustainability) Guideline* issued by the Department of Housing, Local Government, Planning and Public Works.

These indicators help assess Council's ability to manage its finances responsibly over the long term, ensuring it can continue to meet community needs, maintain infrastructure, and respond to future challenges.

The table below presents Gympie Regional Council's performance against these key measures as at 30 June 2025.

			ACTUAL RESULT		
SUSTAINABILITY RATIO	OBJECTIVE OF MEASUREMENT	HOW THE MEASURE IS CALCULATED	2025	5 Year Average 2021-2025	Target
Unrestricted cash expense coverage ratio	Is an indicator of the unconstrained liquidity available to a council to meet ongoing and emergent financial demands, which is a key component to solvency. It represents the number of months a council can continue operating based on current monthly expenses.	Total cash and equivalents add current investments add available ongoing Queensland Treasury Corporation (QTC) working capital limit less externally restricted cash divided by total operating expenditure less depreciation and amortisation less finance costs.	2.1 months	3.8 months	>3 months
Operating surplus ratio	Is an indicator of the extent to which operating revenues generated cover operational expenses only or are available for capital funding or other purposes.	Operating result divided by total operating revenue	-0.98%	-3.28%	>0%
Operating cash ratio	Is an indicator of council's ability to cover its core operational expenses and generate a cash surplus, excluding depreciation, amortisation and finance costs.	Operating result add depreciation and amortisation, add finance costs divided by total operating revenue	22.07%	21.38%	>0%
Asset sustainability ratio	Is an approximation of the extent to which the infrastructure assets managed by a council are being replaced as they reach the end of their useful lives.	Capital expenditure on the replacement of infrastructure assets (renewals) divided by depreciation expense on infrastructure assets.	238.82%	148.15%	>80%

Asset consumption ratio	Is an approximation of the extent to which council's infrastructure assets have been consumed compared to what it would cost to build a new asset with the same benefit to the community	Written down replacement cost of depreciable infrastructure assets divided by current replacement costs of depreciable infrastructure assets.	69.15%	71.83%	>60%
Leverage ratio	Is an indicator of council's ability to repay its existing debt. It measures the relative size of council's debt to its operating performance.	Book value of debt divided by total operating revenue less total operating expenditure add depreciation and amortisation.	0.5 times	0.6 times	0-3 times

Financial Statements



Gympie Regional Council

GENERAL PURPOSE FINANCIAL STATEMENTS

for the year ended 30 June 2025

To be the natural choice to live, work and play.



General Purpose Financial Statements

for the year ended 30 June 2025

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General Purpose Financial Statements
for the year ended 30 June 2025

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Statement of Comprehensive Income

for the year ended 30 June 2025

		2025 \$ '000	Restated 2024 \$ '000
	Notes		
Income			
Recurrent revenue			
Rates, levies and charges	3a	102,809	92,365
Fees and charges	3b	11,538	9,876
Sales revenue	3c	10,408	6,139
Grants, subsidies, contributions and donations	3d	22,742	6,955
Total recurrent revenue		147,497	115,335
Other income			
Interest received	4a	4,515	5,250
Other income	4b	1,216	811
Total other income		5,731	6,061
Total operating revenue		153,228	121,396
Capital income			
Grants, subsidies, contributions and donations	3d	73,345	98,801
Capital income	5	3,526	428
Total capital income		76,871	99,229
Total income		230,099	220,625
Expenses			
Recurrent expenses			
Employee and councillor costs	6	57,578	49,659
Materials and services	7	61,829	49,947
Finance costs	8	1,889	1,584
Depreciation and amortisation:			
- Depreciation of property, plant and equipment	14	33,340	32,641
- Intangible assets	15	94	94
Total recurrent expenses		154,730	133,925
Capital Expenses	9	20,726	27,416
Total expenses		175,456	161,341
Net Result		54,643	59,284
Other comprehensive income			
Amounts which will not be reclassified subsequently to the operating result			
Increase / (decrease) in asset revaluation surplus	14	28,388	85,211
Total other comprehensive income for the year		28,388	85,211
Total comprehensive income for the year		83,031	144,495

Statement of Financial Position

as at 30 June 2025

		2025	Restated
		\$ '000	2024
	Notes		\$ '000
Assets			
Current assets			
Cash and cash equivalents	10	111,027	75,419
Receivables	11	9,917	12,688
Inventories	12	1,516	2,469
Contract assets	16	35,964	13,811
Other assets	13	1,026	7,619
Total current assets		159,450	112,006
Non-current assets			
Property, plant and equipment	14	1,941,728	1,868,690
Intangible assets	15	317	411
Total non-current assets		1,942,045	1,869,101
Total Assets		2,101,495	1,981,107
Liabilities			
Current liabilities			
Payables	18	17,630	20,425
Contract liabilities	16	51,212	19,141
Borrowings	19	2,549	2,191
Provisions	20	15,809	12,134
Other liabilities	21	1,765	1,689
Total current liabilities		88,965	55,580
Non-current liabilities			
Borrowings	19	14,386	14,393
Provisions	20	23,663	17,995
Other liabilities	21	1,828	3,517
Total non-current liabilities		39,877	35,905
Total Liabilities		128,842	91,485
Net community assets		1,972,653	1,889,622
Community equity			
Asset revaluation surplus	22	1,041,364	1,012,976
Retained surplus		931,289	876,646
Total community equity		1,972,653	1,889,622

The above statement should be read in conjunction with the accompanying notes and material accounting policies.

Statement of Changes in Equity

for the year ended 30 June 2025

	Notes	Asset revaluation surplus \$ '000	Retained surplus \$ '000	Total equity \$ '000
Balance as at 1 July 2024		1,012,976	876,646	1,889,622
Net result		—	54,643	54,643
Other comprehensive income for the year				
- Increase/(decrease) in asset revaluation surplus	22	28,388	—	28,388
Other comprehensive income		28,388	—	28,388
Total comprehensive income for the year		28,388	54,643	83,031
Balance as at 30 June 2025		1,041,364	931,289	1,972,653
Balance as at 1 July 2023		927,765	823,282	1,751,047
Correction to opening balances	27	—	(5,920)	(5,920)
Restated balance as at 1 July 2023		927,765	817,362	1,745,127
Net result		—	59,284	59,284
Other comprehensive income for the year				
- Increase/(decrease) in asset revaluation surplus	22	85,211	—	85,211
Other comprehensive income		85,211	—	85,211
Total comprehensive income for the year		85,211	59,284	144,495
Balance as at 30 June 2024		1,012,976	876,646	1,889,622

The above statement should be read in conjunction with the accompanying notes and material accounting policies.

Statement of Cash Flows

for the year ended 30 June 2025

	Notes	2025 \$ '000	2024 \$ '000
Cash flows from operating activities			
Receipts from customers		138,786	105,203
Payments to suppliers and employees		(129,297)	(110,179)
		<u>9,489</u>	<u>(4,976)</u>
Receipts			
Interest and investment revenue received		4,515	5,250
Non capital grants and contributions		21,053	14,762
Other		4,258	–
Payments			
Borrowing costs		(1,133)	(985)
Net cash inflow/(outflow) from operating activities	26	<u>38,182</u>	<u>14,051</u>
Cash flows from investing activities			
Receipts			
Proceeds from sale of property, plant and equipment		7,412	1,733
Grants, subsidies, contributions and donations		83,263	81,013
Payments			
Payments for property, plant and equipment		(93,600)	(114,421)
Net cash inflow/(outflow) from investing activities		<u>(2,925)</u>	<u>(31,675)</u>
Cash flows from financing activities			
Receipts			
Proceeds from borrowings		2,500	5,380
Payments			
Repayment of borrowings		(2,149)	(1,616)
Net cash flow inflow/(outflow) from financing activities		<u>351</u>	<u>3,764</u>
Net increase/(decrease) in cash and cash equivalents held		<u>35,608</u>	<u>(13,860)</u>
Plus: cash and cash equivalents – beginning		75,419	89,279
Cash and cash equivalents at the end of the financial year	10	<u>111,027</u>	<u>75,419</u>

The above statement should be read in conjunction with the accompanying notes and material accounting policies.

Notes to the Financial Statements

for the year ended 30 June 2025

Note 1. Information about these financial statements

(a) Basis of preparation

The Gympie Regional Council is constituted under the Queensland *Local Government Act 2009* and is domiciled in Australia.

These general purpose financial statements are for the year 1 July 2024 to 30 June 2025 and have been prepared in compliance with the requirements of the *Local Government Act 2009* and the *Local Government Regulation 2012*.

Council is a not-for-profit entity for financial reporting purposes and these financial statements complies with Australian Accounting Standards and Interpretations as applicable to not-for-profit entities.

These financial statements have been prepared under the historical cost convention except for the revaluation of certain classes of property, plant and equipment.

(b) Date of authorisation

The financial statements were authorised for issue on the date they were submitted to the Auditor-General for final signature. This is the date the management certificate is signed.

(c) New and revised Accounting Standards adopted during the year

Council adopted all standards which became mandatorily effective for annual reporting periods beginning on 1 July 2024. None of the standards had a material impact on reported position, performance and cash flows.

The relevant standards for Gympie Regional Council were:

- AASB 101 Presentation of Financial Statements (amended by AASB 2020-1, AASB 2020-6, AASB 2022-6, AASB 2023-3) relating to current / non-current classification of liabilities
- AASB 13 Fair Value Measurement (amended by AASB 2022-10)

(d) Standards issued by the AASB not yet effective

The AASB has issued Australian Accounting Standards and Interpretations which are not effective at 30 June 2025. These standards have not been adopted by Council and will be included in the financial statements on their effective date. These standards are not expected to have a material impact for Council.

(e) Estimates and Judgements

Councils make a number of judgements, estimates and assumptions in preparing these financial statements. These are based on the best information available to Council at the time, however due to the passage of time, these assumptions may change and therefore the recorded balances may not reflect the final outcomes. The significant judgements, estimates and assumptions relate to the following items and material information is provided in the relevant note:

- Revenue recognition - Note 3
- Valuation, impairment and depreciation of property, plant & equipment - Note 14
- Provisions - Note 20
- Contingencies - Note 24

Notes to the Financial Statements

for the year ended 30 June 2025

Note 1. Information about these financial statements (continued)

(f) Rounding and Comparatives

The financial statements are in Australian dollars and have been rounded to the nearest \$1,000 or, where that amount is \$500 or less, to zero, unless otherwise stated.

Comparative information is generally restated for reclassifications, errors and changes in accounting policies unless permitted otherwise by transition rules in a new Accounting Standard.

(g) Volunteer Services

Council currently has volunteers providing services in the Art Gallery, libraries, Visitor Information Centre, cemeteries and various other Council facilities. Council has elected to not recognise the fair value of volunteer services under AASB 1058 as Council would not have purchased these services if they were not donated.

(h) Taxation

Council is exempt from income tax, however Council is subject to Fringe Benefits Tax, Goods and Services Tax (GST) and payroll tax on certain activities. The net amount of GST recoverable from the Australian Tax Office (ATO) or payable to the ATO is shown as an asset or liability respectively.

(i) Natural disasters

During 2025, Gympie Regional Council completed \$35.3m of works related to the Disaster Recovery Funding Arrangements (DRFA), Restoration of Essential Public Assets (REPA) which have been included in the work in progress and is expected to continue into the 2026 financial year.

(j) Restated balances

Council has identified necessary restatements to its comparative financial statements for the year ending 30 June 2025. These restatements relate to the recognition of donated assets and to correct the measurement of contract assets and contract liabilities related to revenue recognition in prior periods. The details of these restatements are disclosed at Note 27 – Correction of error.

Notes to the Financial Statements

for the year ended 30 June 2025

Note 2. Analysis of results by function

(a) Components of Council functions

Details relating to the Council's functions / activities as reported in Note 2(b) are as follows:

Office of the CEO

Incorporates elected members of Council, Governance, Marketing and Communication, and Community Engagement.

Responsible for open, accountable and transparent Council operations, development of strategic economic and tourism activities, corporate risk management, and co-ordination of disaster management.

Directorate of Corporate Services

Provides business support services across Council including Governance, Integrity and Risk branch, Finance Branch (including procurement and insurance), Information Technology Branch, and People and Organisational Development (including Workplace Health and Safety).

Provides expertise and support for economic and community development, and management of financial resources.

Provides information and technology system solutions to deliver council's services efficiently.

Enhances and preserves the lifestyle of all residents of, and visitors to, the Region by providing community access to council information and opportunities for recreation, leisure, cultural enrichment, and heritage preservation.

Directorate of Infrastructure Services

Provides well-constructed, safe and efficient infrastructure networks and engineering services which meet community needs, such as roads, kerb and channel, storm water drainage, lighting, footpaths and pathways.

Supports and provides public facilities upgrades, replacement and maintenance services across the Region, including parks and gardens, quarry maintenance and rehabilitation, and management of the Region's depots.

Directorate of Community Sustainability

Provides a planning framework that stimulates and co-ordinates investments in the Region while respecting the environmental values, community values and infrastructure needs to enhance the lifestyle of residents.

Manages development in the Region within the frameworks of legislation, regulations and by-laws, which includes Environmental Health and Regulatory Services areas.

Water and Waste Water Operations

Meets community need for potable water through efficient purchase, treatment, storage and distribution of water to consumers.

Protects public health, safety and the environment through provision of an efficient system for safe collection, transportation, treatment and disposal of sewerage waste.

Environment and Resource Recovery

Protects and supports our community and natural environment by sustainably managing refuse which includes collection, recycling and disposal of domestic, commercial and industrial solid waste, and planning for, delivering and maintaining the community's solid waste infrastructure in compliance with legislation.

Provision for rehabilitation of waste facilities at the end of their useful life.

Notes to the Financial Statements

for the year ended 30 June 2025

Note 2. Analysis of results by function (continued)

(b) Income, expenses and assets attributed to Council functions

Functions	Gross program income				Total income \$ '000	Gross program expenses		Total expenses \$ '000	Net result from recurring operations \$ '000	Net result \$ '000	Total assets \$ '000
	Recurring grants \$ '000	Recurring other \$ '000	Capital grants \$ '000	Capital other \$ '000		Recurring \$ '000	Capital \$ '000				
2025											
Office of the CEO	—	—	—	—	—	1,262	—	1,262	1,262	1,262	1,783
Directorate of Corporate Services	5,353	67,496	21,669	—	94,518	(10,983)	—	(10,983)	61,866	83,535	200,331
Directorate of Infrastructure Services	16,652	10,290	42,541	5,757	75,240	(82,156)	(10,683)	(92,839)	(55,214)	(17,599)	1,437,212
Directorate of Community Sustainability	635	5,979	50	—	6,664	(30,771)	—	(30,771)	(24,157)	(24,107)	96,449
Water and Waste Water Operations	—	32,607	8,910	—	41,517	(30,779)	(1,069)	(31,848)	1,828	9,669	333,243
Environment and Resource Recovery	102	14,114	175	—	14,391	(24,259)	(8,974)	(33,233)	(10,043)	(18,842)	32,477
Total	22,742	130,486	73,345	5,757	232,330	(177,686)	(20,726)	(198,412)	(24,458)	33,918	2,101,495
2024											
Office of the CEO	—	—	—	—	—	(2,028)	—	(2,028)	(2,028)	(2,028)	1,785
Directorate of Corporate Services	6,297	63,000	59,001	113	128,411	(26,523)	—	(26,523)	42,774	101,888	170,060
Directorate of Infrastructure Services	288	4,630	31,723	315	36,956	(54,586)	(23,138)	(77,724)	(49,668)	(40,768)	1,437,533
Directorate of Community Sustainability	584	5,427	102	—	6,113	(19,558)	(2,325)	(21,883)	(13,546)	(15,770)	12,601
Water and Waste Water Operations	(2,209)	29,533	7,975	—	35,299	(21,273)	(1,953)	(23,226)	6,051	12,073	339,163
Environment and Resource Recovery	1,995	11,851	—	—	13,846	(9,957)	—	(9,957)	3,889	3,889	19,965
Total	6,955	114,441	98,801	428	220,625	(133,925)	(27,416)	(161,341)	(12,528)	59,284	1,981,107

Notes to the Financial Statements

for the year ended 30 June 2025

Note 3. Revenue

	2025 \$ '000	2024 \$ '000
(a) Rates, levies and charges		
Rates, levies and charges are recognised as revenue when Council obtains control over the assets comprising these receipts which is the beginning of the rating period to which they relate. Prepaid rates are recognised as a financial liability until the beginning of the rating period.		
General rates	63,056	57,185
Special levies	102	443
Water	7,922	7,153
Water consumption, rental and sundries	6,620	5,873
Sewerage	15,659	13,842
Garbage charges	10,264	8,672
Total rates and utility charge revenue	103,623	93,168
Less: pensioner remissions	(814)	(803)
Total rates, levies and charges	102,809	92,365

(b) Fees and charges

Revenue arising from fees and charges are recognised at the point in time when or as the performance obligation is completed and the customer receives the benefit of the goods / services being provided.

The performance obligation relates to the specific services which are provided to the customers and generally the payment terms are within 30 days of the provision of the service. There is no material obligation for Council in relation to refunds or returns.

Licences granted by Council are all either short-term or low value and all revenue from licences is recognised at the time that the licence is granted rather than the term of the licence.

Revenue from fines and infringements is recognised on issue of infringement notice after applying the expected credit loss model relating to impairment of receivables for initial recognition of statutory receivables.

User fees and charges include revenue from water and sewerage services and saleyards fees.

	2025 \$ '000	2024 \$ '000
Fines and infringements	363	183
Licences and permits	250	240
Search fees	620	530
Building fees and charges	962	784
Development fees	1,907	1,682
Animal registrations	248	216
Inspection fees	1,608	1,173
Sewerage trade waste	392	444
Parking fees and fines	58	70
Other statutory charges	3,901	3,333
User fees and charges	1,229	1,221
Total fees and charges	11,538	9,876

Notes to the Financial Statements

for the year ended 30 June 2025

Note 3. Revenue (continued)

(c) Sales revenue

Revenue from services is recognised when the service is rendered.

Revenue from contracts and recoverable works generally comprises a recoupment of material costs together with an hourly charge for use of equipment and employees. This revenue and the associated costs are recognised by reference to the stage of completion of the contract activity based on costs incurred at the reporting date.

Where consideration is received for the service in advance, it is included in other liabilities and is recognised as revenue in the period when the service is performed. The contract work carried out is not subject to retentions.

	2025 \$ '000	2024 \$ '000
Rendering of services		
Transport and main roads	8,797	4,339
Water sales	1,190	1,470
Total rendering of services	9,987	5,809
Sale of goods		
Sale of goods and services	421	330
Total sale of goods	421	330
Total sales revenue	10,408	6,139

(d) Grants, subsidies, contributions and donations**Grant income under AASB 15**

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations, then the revenue is recognised when control of each performance obligation is satisfied.

Payment terms vary depending on the terms of the grant - cash is received upfront for some grants and on the achievement of certain payment milestones for others.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control. Within grant agreements there may be some performance obligations where control transfers at a point in time, and others which have continuous transfer of control over the life of the contract.

Where control is transferred over time, generally the input methods, being either costs or time incurred, are deemed to be the most appropriate methods to reflect the transfer of benefit.

Grant income under AASB 1058

Assets arising from grants in the scope of AASB 1058 are recognised at the asset's fair value when the asset is received. Council considers whether there are any related liability or equity items associated with the asset, which are recognised in accordance with the relevant accounting standard.

Once the assets and liabilities have been recognised, then income is recognised for any remaining asset value at the time that the asset is received.

Capital grants

Capital grants received to enable Council to acquire or construct an item of property, plant and equipment to identified specifications which will be under Council's control, and which are enforceable, are recognised as revenue as and when the obligation to construct or purchase is completed.

For construction projects, this is generally as the construction progresses in accordance with costs incurred.

Notes to the Financial Statements

for the year ended 30 June 2025

Note 3. Revenue (continued)

Donations and contributions

Where assets are donated or purchased for significantly below fair value, the revenue is recognised when the asset is acquired and controlled by the Council.

Donations and contributions are generally recognised at fair value on receipt of the asset since there are no enforceable performance obligations.

	2025	2024
	\$ '000	Restated \$ '000
(i) Operating		
General purpose grants	3,514	298
State government subsidies and grants	11,455	6,473
Commonwealth government subsidies and grants	7,757	175
Donations	16	9
Total recurrent grants, subsidies, contributions and donations	22,742	6,955

(ii) Capital

Capital revenue includes grants and subsidies received which are tied to specific projects for the replacement or upgrade of existing non-current assets and/or investment in new assets. It also includes non-cash contributions which are usually infrastructure assets received from developers.

Government subsidies and grants	50,686	75,378
Donations	11,462	11,719
Contributions	11,197	11,704
Total capital grants, subsidies, contributions and donations	73,345	98,801

(iii) Timing of revenue recognition for grants, subsidies, contributions and donations

	2025		2024	
	Revenue recognised at a point in time \$ '000	Revenue recognised over time \$ '000	Revenue recognised at a point in time \$ '000	Revenue recognised over time \$ '000
Grants and subsidies	13,294	45,786	23,562	65,042
Donations	11,101	—	11,728	—
Contributions	11,504	—	7,853	—
Other	14,402	—	(2,429)	—
	50,301	45,786	40,714	65,042

Notes to the Financial Statements

for the year ended 30 June 2025

Note 4. Interest and other income

	2025 \$ '000	2024 \$ '000
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(a) Interest received

Interest received from bank and term deposits is accrued over the term of the investment.

Interest received from investments and term deposits	3,869	4,755
Interest received from overdue rates and utility charges	646	495
Total interest received	4,515	5,250

(b) Other income

Rental income includes income derived from property management such as leases and rentals, library and hall rentals.

Other income includes miscellaneous sales such as sign sales and recycling, plan and survey sales and minor plant.

Other income	744	295
Rental income	472	516
Total other income	1,216	811

Note 5. Capital income

		2025 \$ '000	2024 \$ '000
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(a) Gain / (loss) on disposal of non-current assets

Proceeds from the disposal of property, plant and equipment		35	1,733
Less: carrying value of disposed property, plant and equipment	14	(247)	(1,305)
		(212)	428

Proceeds from other assets - Buildings and Heavy Plant		6,165	—
Less: carrying value of disposed Buildings and Heavy Plant	14	(2,427)	—
		3,738	—

Total capital income		3,526	428
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Notes to the Financial Statements

for the year ended 30 June 2025

Note 6. Employee and councillor costs

	Notes	2025 \$ '000	2024 \$ '000
Employee benefit expenses are recorded when the service has been provided by the employee.			
Wages and salaries		43,871	38,024
Councillors remuneration		996	879
Annual, sick and long service leave entitlements		8,774	8,232
Superannuation	25	6,424	5,493
		<u>60,065</u>	<u>52,628</u>
Other employee related expenses		1,763	1,298
		<u>61,828</u>	<u>53,926</u>
Less: capitalised employee expenses		(4,250)	(4,267)
Total Employee benefits		<u>57,578</u>	<u>49,659</u>

Councillor remuneration represents salary, and other allowances paid in respect of carrying out their duties.

	2025 Number	2024 Number
Total Council employees at the reporting date:		
Elected members	9	9
Administration staff	335	365
Depot and outdoors staff	189	180
Total full time equivalent employees	<u>533</u>	<u>554</u>

Notes to the Financial Statements

for the year ended 30 June 2025

Note 7. Materials and services

	2025	2024
	\$ '000	Restated \$ '000
Expenses are recorded on an accruals basis as Council receives the goods or services.		
Agency personnel costs	1,003	495
Advertising and marketing expense	477	428
Administration supplies and consumables	395	490
Audit of annual financial statements by the Auditor-General of Queensland *	365	257
Chemicals	1,285	1,070
Communications and IT	919	908
Consultants	4,683	3,224
Contract expenditure	24,769	11,060
Donations, sponsorships and grants	1,494	1,260
Energy (electricity and gas)	2,232	2,110
Equipment less than \$5,000	523	446
Fuel and oil	1,462	1,538
Repairs and maintenance	5,618	11,959
Councillors' expenses (incl. mayor) - other	133	46
Insurance	1,909	1,731
Legal fees	714	637
Licences	3,366	3,067
Plant hire	2,165	633
Professional development, training	895	698
Professional membership and subscription	447	438
Publications	332	268
Rentals and leases	252	334
Travel and accommodation	56	62
Waste levy **	1,266	1,878
Water	455	445
Other materials and services	4,614	4,465
Total materials and services	61,829	49,947

* Total audit fees quoted by the Queensland Audit Office relating to the 2024-2025 financial statements are \$227,750 (2024: \$207,500).

** The Queensland State Government rebated \$1.266m (2024: \$1.612m) of the state waste levy to mitigate the direct impacts on households.

Note 8. Finance costs

	2025	2024
	\$ '000	\$ '000
Finance costs charged by the Queensland Treasury Corporation	967	827
Bank charges	166	155
Unwinding of discount on provisions	756	602
Total finance costs	1,889	1,584

Notes to the Financial Statements

for the year ended 30 June 2025

Note 9. Capital expenses

	Notes	2025 \$ '000	2024 \$ '000
(a) Provision for restoration of land			
Increase in landfill restoration provision		8,974	2,325
Increase in quarry restoration provision		28	64
	20	<u>9,002</u>	<u>2,389</u>
(b) Other capital expenses			
Loss on write-off of assets		11,724	25,027
		<u>11,724</u>	<u>25,027</u>
Total capital expenses		<u>20,726</u>	<u>27,416</u>

Note 10. Cash and cash equivalents

	2025 \$ '000	2024 \$ '000
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Cash and cash equivalents in the statement of cash flows include cash on hand, all cash and cheques receipted but not banked at the year end, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to cash and which are subject to an insignificant risk of changes in value, and bank overdrafts.

Cash is held with the Commonwealth Bank in a business cheque account and in short term deposits with the Queensland Treasury Corporation.

Council is exposed to credit risk through its investments in the QTC Cash Fund and QTC Working Capital Facility. The QTC Cash Fund is an asset management portfolio investing in a wide range of high credit rated counterparties. Deposits with the QTC Cash Fund are capital guaranteed. Working Capital Facility deposits have a duration of one day and all investments are required to have a minimum credit rating of "A-", the likelihood of the counterparty not having capacity to meet its financial commitments is low.

Cash and cash equivalents

Cash at bank and on hand	6,790	2,147
Deposits at call *	104,237	73,272
Balance per Statement of Financial Position	<u>111,027</u>	<u>75,419</u>
Balance per Statement of Cash Flows	<u>111,027</u>	<u>75,419</u>

* Those investments where time to maturity from date of purchase is less than 3 months

QTC working capital facility

Council does not have a working capital facility.

Restricted and internally allocated cash and cash equivalents**Unrestricted cash**

Cash and cash equivalents	111,027	75,419
Less: externally imposed restrictions on cash	(90,546)	(47,877)
Unrestricted cash	<u>20,481</u>	<u>27,542</u>

Notes to the Financial Statements

for the year ended 30 June 2025

Note 10. Cash and cash equivalents (continued)

	2025	2024
	\$ '000	\$ '000

Council's cash and cash equivalents are subject to a number of internal and external restrictions that limit amounts available for discretionary or future use.

These include:

(i) Externally imposed expenditure restrictions at the reporting date relate to the following cash assets:

Unspent government grants and subsidies	62,308	22,360
Unspent developer contributions	24,645	20,311
Unspent waste levy	3,593	5,206
Total externally imposed restrictions on cash assets	90,546	47,877

(ii) Internal allocations of cash at the reporting date:

Internal allocations of cash may be lifted by a Council with a resolution.

Future capital works	27,249	17,492
Total internally allocated cash	27,249	17,492

Trust Funds

In accordance with the *Local Government Act 2009* and *Local Government Regulation 2012*, a separate trust bank account and separate accounting records are maintained for funds held on behalf of outside parties.

Funds held in the trust account include those funds from the sale of land for arrears in rates, security deposits lodged to guarantee performance and unclaimed monies (e.g. unidentified deposits). The Council performs only a custodial role in respect of these monies and because the monies cannot be used for Council purposes, they are not considered revenue nor brought to account in these financial statements since Council has no control over the assets.

Trust funds held for outside parties

Monies collected or held on behalf of other entities yet to be paid out to or on behalf of those entities	1,372	1,513
Security deposits	436	800
	1,808	2,313

Notes to the Financial Statements

for the year ended 30 June 2025

Note 11. Receivables

Receivables, loans and advances are amounts owed to Council at year end. They are recognised at the amount due at the time of sale or service delivery, or advance. Settlement of receivables is required with 30 days after the invoice is issued. Terms for loans and advances are dependent upon the recipient. Security is not normally obtained.

Debts are assessed regularly for collectability and allowance is made, where appropriate, for impairment. All known bad debts were written off at 30 June. If an amount is recovered in a subsequent period, it is recognised as revenue.

	2025 \$ '000	2024 \$ '000
Rateable revenue and utility charges	5,418	5,819
Fees and charges	3,720	2,570
Grants	–	887
Other debtors	47	781
GST receivable	741	2,636
Total	9,926	12,693
less: Loss Allowance		
Other	(9)	(5)
Total receivables	9,917	12,688

Accounting policies**Receivables credit risk**

In the case of rate receivables, the Council has the power to sell the property to recover any defaulted amounts and therefore generally for rates debtors the credit risk is low.

In other cases, the Council assesses the credit risk before providing goods or services and applies normal business credit protection procedures to minimise the risk.

There is a geographical concentration of risk in Council's receivables as most receivables are from ratepayers and entities operating within the local government area.

Accounting policies - receivables

Receivables are measured at amortised cost which approximates fair value at reporting date. Trade debtors are recognised at the amounts due at the time of sale or service delivery i.e. the agreed purchase/contract price. Settlement of these amounts is required within 30 days from invoice date.

Accounting policies - grouping

When Council has no reasonable expectation of recovering an amount owned by a debtor, and has ceased enforcement activity, the debt is written-off by directly reducing the receivable against the loss allowance. If the amount of debt written off exceeds the loss allowance, the excess is recognised as an impairment loss.

Accounting for impairment losses is dependent upon the individual group of receivables subject to impairment. The loss allowance for grouped receivables reflects lifetime expected credit losses (ECL) and incorporates reasonable and supportable forward-looking information. Economic changes impacting debtors, and relevant industry data form part of the impairment assessment.

Notes to the Financial Statements

for the year ended 30 June 2025

Note 11. Receivables (continued)

Council has identified 4 distinctive groupings of its receivables: rates and charges, statutory charges, grants, other debtors and relevant judgements in relation to expected credit loss has been made in each group.

Rates and charges: Council is empowered under the provisions of the Local Government Act 2009 to sell an owner's property to recover outstanding rate debts and therefore the ECL is immaterial. Impairment of rates and charges will occur only if arrears are deemed to be greater than the proceeds Council would receive from the sale of the respective property.

Statutory charges: In some limited circumstances Council may write off impaired statutory charges. Internal historical data shows no material defaults have occurred, and as such, an expected credit loss of fees and charges is not calculated.

Grants: Payable by State and Commonwealth governments and their agencies. A credit enhancement exists as these payments are effectively government guaranteed and both the State and the Commonwealth governments have high credit ratings, accordingly Council determines the level of credit risk exposure to be immaterial and therefore does not record and Expected Credit Loss for these counterparties.

Other debtors: Includes GST receivable. Council identifies other debtors as receivables which are not rates and charges or statutory charges.

	2025 \$ '000	2024 \$ '000
Movement in accumulated impairment losses is as follows:		
Opening balance at 1 July	(5)	(14)
Add		
Additional impairments recognised	—	—
Less		
Impairment debts written off during the year	—	—
Impairments reversed	(4)	9
Balance at the end of the year	(9)	(5)

Impairment of receivables is not material.

Disclosure - credit risk exposure and impairment of receivables

The maximum exposure to credit risk at balance date for receivables is the gross carrying amount of those assets. No collateral is held as security.

Council uses a provision matrix to measure the expected credit losses on statutory charges and other debtors. Loss rates are calculated separately for groupings with similar loss patterns. The calculations reflect historical observed default rates calculated using credit losses experienced on past transactions from the last 6 years for each group. Loss rates are based on actual credit loss experience over the past 6 years, current conditions and the Council's view of economic conditions over the expected lives of the receivables. Council has determined there are three material groupings for measuring expected credit losses based on a combination of their statutory status, Council's policies and procedures, sale of services and goods, and risk default profiles of these revenue streams.

After reviewing macro economic conditions, Council reached the conclusion that forward looking conditions indicated no foreseeable expected deviations from historically calculated ratios, thus no forward looking adjustments were made.

Refer also to Note 28 for further information about credit risk.

Interest is charged on outstanding rates (12.35% per annum 2024-2025, 11.64% 2023-2024). No interest is charged on other debtors.

Notes to the Financial Statements

for the year ended 30 June 2025

Note 12. Inventories

Stores and raw materials are valued at the lower of cost or net realisable value and include, where applicable, direct material, direct labour and an appropriate portion of variable and fixed overheads. Costs are assigned on the basis of weighted average cost.

Inventories held for distribution are:

- goods to be supplied at no or nominal, charge, and
- goods to be used for the provision of services at no or nominal, charge.

These goods are valued at cost, adjusted, when applicable, for any loss of service potential.

	2025	2024
	\$ '000	\$ '000

Inventories

Inventories held for distribution

Quarry and road materials	494	1,368
Stores and materials	1,022	1,101
Total inventories	1,516	2,469

Note 13. Other assets

	2025	2024
	\$ '000	\$ '000
Prepayments	670	647
Queensland Reconstruction Authority (QRA) Funding	—	6,972
Other Assets	356	—
Total other assets	1,026	7,619

Notes to the Financial Statements

for the year ended 30 June 2025

Note 14. Property, plant and equipment

	Capital work in progress \$ '000	Land and site improvements \$ '000	Buildings \$ '000	Heavy plant \$ '000	Plant and equipment \$ '000	Road, drainage and bridge network \$ '000	Water \$ '000	Sewerage \$ '000	Other infrastructure \$ '000	Rail \$ '000	Total \$ '000
2025											
Measurement basis	Cost	Fair Value	Fair Value	Fair Value	Cost	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value	
Opening gross balance	83,685	94,403	229,703	15,883	10,092	1,525,869	279,596	281,180	22,751	5,500	2,548,662
Additions	81,878	—	—	—	21	7,449	1,432	2,132	—	—	92,912
Disposals	—	(848)	(8,071)	(554)	(558)	—	—	—	—	—	(10,031)
Write-offs	—	(1,738)	(5,218)	—	—	(10,171)	(286)	(2,078)	—	—	(19,491)
Revaluation increments to equity (ARS)	—	4,948	2,792	—	—	152,606	3,091	3,153	983	193	167,766
Work in progress transfers	(54,286)	11,413	1,730	2,986	4,015	23,777	714	5,972	3,679	—	—
Adjustments and other transfers	—	—	—	(8)	8	—	—	—	—	—	—
Total gross value of property, plant and equipment	111,277	108,178	220,936	18,307	13,578	1,699,530	284,547	290,359	27,413	5,693	2,779,818
Opening accumulated depreciation and impairment	—	13,831	126,743	—	5,610	282,546	135,689	105,553	6,275	3,724	679,971
Depreciation expense	—	1,985	4,058	1,558	1,087	15,149	4,402	3,970	1,044	91	33,344
Depreciation on disposals	—	(228)	(5,488)	(31)	(327)	—	—	—	—	—	(6,074)
Depreciation on write-offs	—	(57)	(4,125)	—	—	(3,047)	(233)	(1,062)	—	—	(8,524)
Revaluation increments to equity (ARS)	—	171	1,551	—	—	134,519	1,538	1,193	272	134	139,378
Adjustments and other transfers	—	—	(1)	9	(13)	—	—	—	—	—	(5)
Total accumulated depreciation of property, plant and equipment	—	15,702	122,738	1,536	6,357	429,167	141,396	109,654	7,591	3,949	838,090
Total net book value of property, plant and equipment	111,277	92,476	98,198	16,771	7,221	1,270,363	143,151	180,705	19,822	1,744	1,941,728
Other information											
Range of estimated useful life (years)		Land not depreciated. Site improvements: 5-183	15-160	4-100	3-40	10-180	10-100	5-100	17.5-105	35-40	
*Asset additions comprise											
Asset renewals	68,576	—	—	—	—	—	—	—	—	—	68,576
Other additions	13,302	—	—	—	21	7,449	1,432	2,132	—	—	24,336
Total asset additions	81,878	—	—	—	21	7,449	1,432	2,132	—	—	92,912

Notes to the Financial Statements

for the year ended 30 June 2025

Note 14. Property, plant and equipment (continued)

	Capital work in progress \$ '000	Land and site improvements \$ '000	Buildings \$ '000	Heavy plant \$ '000	Plant and equipment \$ '000	Road, drainage and bridge network \$ '000	Water \$ '000	Sewerage \$ '000	Other infrastructure \$ '000	Rail \$ '000	Total \$ '000
2024											
Measurement basis	Cost	Fair Value	Fair Value	Fair Value	Cost	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value	
Fair value category											
Opening gross balance	37,288	88,672	215,973	19,076	9,319	1,428,801	255,816	256,722	23,718	5,500	2,340,885
Correction to opening balances (prior period error)	—	—	—	—	—	1,516	—	—	—	—	1,516
Adjusted opening gross balance	37,288	88,672	215,973	19,076	9,319	1,430,317	255,816	256,722	23,718	5,500	2,342,401
Additions	102,595	—	—	4,103	1,135	16,140	2,287	3,732	—	—	129,992
Disposals	—	(542)	—	(1,865)	(205)	—	—	—	—	—	(2,612)
Write-offs	—	(378)	(588)	—	—	(29,170)	(668)	(2,827)	(1,215)	—	(34,846)
Revaluation increments to equity (ARS)	—	4,238	13,002	(5,588)	—	59,972	20,885	20,969	248	—	113,726
Work in progress transfers	(56,198)	2,412	1,316	—	—	48,610	1,276	2,584	—	—	—
Adjustments and other transfers	—	—	—	157	(157)	—	—	—	—	—	—
Total gross value of property, plant and equipment	83,685	94,402	229,703	15,883	10,092	1,525,869	279,596	281,180	22,751	5,500	2,548,661
Opening accumulated depreciation and impairment	—	11,732	113,616	8,244	5,169	264,338	121,621	95,420	6,168	3,632	629,940
Correction to opening balances	—	22	—	—	—	—	—	—	—	—	22
Depreciation expense	—	1,238	6,265	1,749	708	14,545	4,127	3,540	357	92	32,621
Depreciation on disposals	—	—	—	(1,164)	(143)	—	—	—	—	—	(1,307)
Depreciation on write-offs	—	(183)	(312)	—	—	(7,465)	(226)	(1,316)	(318)	—	(9,820)
Revaluation increments to equity (ARS)	—	1,022	7,174	(8,953)	—	11,128	10,167	7,909	68	—	28,515
Adjustments and other transfers	—	—	—	124	(124)	—	—	—	—	—	—
Total accumulated depreciation of property, plant and equipment	—	13,831	126,743	—	5,610	282,546	135,689	105,553	6,275	3,724	679,971
Total net book value of property, plant and equipment	83,685	80,571	102,960	15,883	4,482	1,243,323	143,907	175,627	16,476	1,776	1,868,690
Other information											
Range of estimated useful life (years)		Land not depreciated. Site improvements: 5-183	15-160	4-100	3-40	10-180	10-100	5-100	17.5-105	35-40	
*Asset additions comprise											
Asset renewals	78,990	—	—	—	6	—	—	—	—	—	78,996
Other additions	23,605	—	—	4,103	1,129	16,140	2,287	3,732	—	—	50,996
Total asset additions	102,595	—	—	4,103	1,135	16,140	2,287	3,732	—	—	129,992

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Notes to the Financial Statements

for the year ended 30 June 2025

Note 14. Property, plant and equipment (continued)

(a) Recognition

Purchases of property, plant and equipment are recognised as assets unless they are below the asset recognition threshold or maintenance expenditure.

Individual assets valued below the asset recognition threshold are recognised as an asset if connected to a larger network, for example the components of parks.

The asset capitalisation thresholds for Council are:

	\$
Land	1
Site improvements	10,000
Buildings	10,000
Heavy plant	10,000
Plant and equipment	5,000
Road, drainage and bridge network	10,000
Water	10,000
Sewerage	10,000
Other infrastructure	10,000
Rail	10,000

Land under roads and reserve land under the Land Act 1994 or Land Title Act 1994 is controlled by Queensland State Government and not recognised in the Council financial statements.

(b) Measurement

Property, plant and equipment assets are initially recorded at cost. Subsequently, each class of property, plant and equipment is stated at cost or fair value less, where applicable, any accumulated depreciation and accumulated impairment loss.

Property, plant and equipment received in the form of contributions, for significantly less than fair value or as offsets to infrastructure charges are recognised as assets and revenue at fair value.

When Council raises a provision for the restoration of a Council-controlled site, such as a landfill site, the provision is initially recognised against property, plant and equipment. Subsequent changes in the provision relating to the discount rate or the estimated amount or timing of restoration costs are recognised against the asset revaluation surplus.

(c) Depreciation

Land, work in progress, certain cultural and heritage assets with heritage listing, road formations and formation work associated with the construction of dams, levee banks and reservoirs are not depreciated.

Depreciation, where applicable, is calculated on a straight-line basis such that the cost of the asset less its residual value is recognised progressively over its estimated useful life to Council. Management believe that the straight-line basis appropriately reflects the pattern of consumption of all Council assets.

The useful life of leasehold improvements is the shorter of the useful life of the asset or the remaining life of the lease.

Where assets have separately identifiable components, these components have separately assigned useful lives.

Notes to the Financial Statements

for the year ended 30 June 2025

Note 14. Property, plant and equipment (continued)

Key judgements and estimates:

Management reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to the long-lived nature of infrastructure assets, and the challenges in determining useful lives for them.

(d) Impairment

Property, plant and equipment held at cost is assessed for indicators of impairment annually. If an indicator of possible impairment exists, the Council determines the asset's recoverable amount. Any amount by which the asset's carrying amount exceeds the recoverable amount is recorded as an impairment loss.

(e) Valuation

Key judgements and estimates

Some of the Council's assets and liabilities are measured at fair value for financial reporting purposes. Council compares the carrying amount of its property, plant and equipment on an annual basis to fair value and makes adjustment where these are materially different. At least once every 5 years, Council performs full comprehensive revaluation by engaging an external professionally qualified valuer.

In the intervening years, Council undertakes:

- a management valuation using internal engineers and asset managers to assess the condition and cost assumptions associated with all infrastructure assets and an appropriate cost index for the region.
- a "desktop" valuation for land and improvements, buildings and major plant asset classes which involves management providing updated information to the valuer regarding additions, deletions and changes in assumptions such as useful life, residual value and condition rating. The valuer then determines suitable indices which are applied to each of these asset classes.

Revaluation increases are recognised in the asset revaluation surplus unless they are reversing a previous decrease which was taken through the income statement, in that case the increase is taken to the income statement to the extent of the previous decrease.

Revaluation decreases are recognised in the asset revaluation surplus, where there is sufficient amount available in the asset revaluation surplus relating to that asset class. Where there isn't sufficient amount available in the surplus, the decrease is recognised in the statement of comprehensive income.

On revaluation, accumulated depreciation has been eliminated and the carrying amount of the asset and any change in the estimate of remaining useful life, restated.

In accordance with AASB 13 fair value measurements are categorised on the following basis:

Level 1: Fair value based on quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Fair value based on inputs that are directly or indirectly observable, such as prices for similar assets, for the asset or liability.

Level 3: Fair value based on unobservable inputs for the asset and liability.

There were no transfers between levels during the year.

Notes to the Financial Statements

for the year ended 30 June 2025

Note 14. Property, plant and equipment (continued)

Valuation techniques used to derive level 2 and level 3 fair values

Asset class and fair value hierarchy	Valuation approach	Last comprehensive valuation date	Valuer engaged	Key assumptions and estimates (related data sources)	Index applied (change in index recognised this year)	Other interim revaluation adjustment
Land (Level 2)	Market value	30/06/2022	AssetVal Pty Ltd	Sales price per square metre of comparable properties, adjusted for differences in key attributes such as area, location and other general site characteristics.	6.88%	Nil
Land and site improvements (Level 3)	Current replacement cost	30/06/2022	AssetVal Pty Ltd	Cost Approach using current replacement cost. Published or available market data for recent projects, and/or published cost guides are utilised where available.	6.88%	Nil
Buildings (Level 2)	Market value	30/06/2022	AssetVal Pty Ltd	Sales price per square metre of comparable properties, adjusted for differences in key attributes such as condition.	1.28%	Nil
Buildings (Level 3)	Current replacement cost	30/06/2022	AssetVal Pty Ltd	Cost approach using current replacement cost and taking into account obsolescence, age, and condition. Published/available market data for recent projects, and/or published cost guides are utilised where available.	1.28%	Nil
Other infrastructure (Level 3)	Current replacement cost	30/06/2023	AssetVal Pty Ltd	Cost approach using current replacement cost and taking into account obsolescence, age, and condition. Published/available market data for recent projects, and/or published cost guides are utilised where available.	3.72%	Nil
Heavy plant (Level 2)	Market value	30/06/2024	Pickles Valuations	Sales transactions of comparable assets, adjusted for differences in key attributes such as condition, useful life and residual value.	Nil	Nil

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Notes to the Financial Statements

for the year ended 30 June 2025

Note 14. Property, plant and equipment (continued)

Asset class and fair value hierarchy	Valuation approach	Last comprehensive valuation date	Valuer engaged	Key assumptions and estimates (related data sources)	Index applied (change in index recognised this year)	Other interim revaluation adjustment
Roads, bridges, drainage (Level 3)	Current replacement cost	30/06/2025	Marsh Pty Ltd	Existing supply contract rates for raw materials appropriate for the asset based on age, size, location and condition Labour rates based on Council's EBA Average cost of outsourced projects Remaining life of assets including existing conditions.	Nil	Nil
Water and sewerage (Level 3)	Current replacement cost	31/03/2021	Shepherd Services Pty Ltd	Split into 4 distinct areas based on geographic and environmental factors Development, soil and depth factors taking into account current condition Gross replacement cost per m2 based on appropriate materials Remaining useful lives and physical obsolescence.	1.1%	Nil
Rail (Level 3)	Current replacement cost	30/06/2022	Leeson Valuers	Cost Approach using current replacement cost Published/available market data for recent projects, and/or published cost guides are utilised where available	3.5%	Nil

Notes to the Financial Statements

for the year ended 30 June 2025

Note 15. Intangible assets

	2025	2024
	\$ '000	\$ '000

Intangible assets is made up of computer software with a cost or other value exceeding \$50,000. Computer software which costs less than \$50,000 is expensed.

Intangible assets are amortised on a straight-line basis over the period of expected benefit to Council, ranging between three to seven years.

Amortisation methods, estimated useful lives and residual values are reviewed at the end of each reporting period and adjusted where appropriate.

Intangible assets are as follows:**Software**

Opening gross carrying value	1,807	1,807
Closing gross carrying value	1,807	1,807
Opening accumulated amortisation and impairment	(1,396)	(1,302)
Amortisation charges	(94)	(94)
Closing accumulated amortisation and impairment	(1,490)	(1,396)
Net carrying value at end of financial year	317	411
Total intangible assets - net book value	317	411

Note 16. Contract balances

Contract assets represents the excess of costs incurred in relation to a contract with the customer or construction of an asset over the amounts that council has invoiced the customer or the grantor. Where Council has invoiced the customer or the grantor amounts in excess of what it has incurred in relation to a contract or in constructing an asset, this gives rise to a contract liability.

	2025	2024
	\$ '000	Restated \$ '000

(a) Contract assets

Current

Contract assets	35,964	13,811
Total current contract assets	35,964	13,811

(b) Contract liabilities

Current**Grants**

Funds received upfront to construct Council controlled assets	51,212	19,141
Total grants	51,212	19,141
Total current contract liabilities	51,212	19,141

Notes to the Financial Statements

for the year ended 30 June 2025

Note 16. Contract balances (continued)

	2025	2024
	\$ '000	Restated \$ '000
Revenue recognised that was included in the contract liability balance at the beginning of the year		
Funds to construct Council controlled assets	13,191	4,493
Total revenue included in the contract liability	13,191	4,493

Satisfaction of contract liabilities

The contract liabilities in relation to capital grants relate to funding received prior to the work being performed since revenue is recognised as Council constructs the assets. Council expects to recognise the contract liability as income in the next 2 years.

(c) Significant changes in contract balances

The increase in contract assets and liabilities are as a result of a significant increase in the amount of grants and subsidies being provided by the State and Federal Governments. For these grants, a majority of the funding is provided in advance, often for multiple years, with the balance being paid as milestones are achieved or on completion of the funded project. The bulk of the balance of the contract liability account relates to the Reconstruction of Public Assets (REPA) project which is expected to be completed over the next 2 years.

Note 17. Leases

Council as a lessee

Council has leases in place over equipment. Council does not have any vehicle or heavy equipment leases.

Exceptions to lease accounting

Council has applied the exceptions to lease accounting for both short-term leases i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. Council recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

Council has elected to measure the right of use asset arising from leases at significantly below market value (concessionary leases), at cost which is based on the associated lease liability at initial recognition.

Notes to the Financial Statements

for the year ended 30 June 2025

Note 17. Leases (continued)

Terms and conditions of leases**Equipment**

Council leases a number of communication tower site accesses, which are considered low value and are not subject to lease accounting.

Amounts included in the statement of comprehensive income related to leases

The following amounts have been recognised in the statement of comprehensive income for leases where Council is the lessee.

	2025 \$ '000	2024 \$ '000
Expenses		
Expenses relating to short-term leases	252	52
Expenses relating to low-value assets	130	282
Net expense relating to leases	382	334

Leases at significantly below market value – concessionary / peppercorn leases

Council has a number of leases at significantly below market value for land and buildings which are used for:

- access to communication towers
- airport
- land for Council depot outpost
- sports and recreation ground sites
- livestock saleyards site

The leases are generally between 2 and 50 years and require payments between \$1 and \$25,000 per annum. The use of the right-to-use asset is restricted by the lessors to specified community services.

Council does not believe that any of the leases in place are individually material.

Council as a lessor

When Council is a lessor, the lease is classified as either an operating or finance lease at inception date, based on whether substantially all of the risks and rewards incidental to ownership of the asset have been transferred to the lessee. If the risks and rewards have been transferred then the lease is classified as a finance lease, otherwise it is an operating lease.

If the lease contains lease and non-lease components, the non-lease components are accounted for in accordance with AASB 15 *Revenue from Contracts with Customers*.

The lease income is recognised on a straight-line basis over the lease term.

Council has a number of properties which are rented/leased to community members as a community service, at concessional rates.

Notes to the Financial Statements

for the year ended 30 June 2025

Note 18. Payables

	2025 \$ '000	2024 \$ '000
Creditors are recognised upon receipt of the goods or services ordered and are measured at the agreed purchase/contract price net of applicable discounts other than contingent discounts. Amounts owing are unsecured and are generally settled on 30 day terms.		
Creditors	11,238	13,651
Prepaid rates	4,946	4,584
Other entitlements	314	299
Other	241	—
Employee related accruals	891	1,891
Total current payables	17,630	20,425

Note 19. Borrowings

Borrowings are initially recognised at fair value plus any directly attributable transaction costs. Thereafter, they are measured at amortised cost. Principal and interest repayments are made quarterly in arrears.

All borrowings are in \$AUD denominated amounts and interest is expensed as it accrues. No interest has been capitalised during the current or comparative reporting period. Expected final repayment dates vary from 15 June 2027 to 15 March 2035. There have been no defaults or breaches of the loan agreement during the period.

The Council adopts an annual debt policy that sets out the Council's planned borrowings for the next nine years. The Council's current policy is to only borrow for capital projects and for a term no longer than the expected life of the asset. Council also aims to comply with the Queensland Treasury Corporation's borrowing guidelines and ensure that sustainability indicators remain within acceptable levels at all times.

	2025 \$ '000	2024 \$ '000
Current		
Loans - Queensland Treasury Corporation	2,549	2,191
Total current borrowings	2,549	2,191
Non-current		
Loans - Queensland Treasury Corporation	14,386	14,393
Total non-current borrowings	14,386	14,393

Reconciliation of Loan Movements for the year

Loans - Queensland Treasury Corporation

Opening balance at beginning of financial year	16,584	12,820
Loans raised	2,500	5,380
Principal repayments	(2,149)	(1,616)
Book value at end of financial year	16,935	16,584

Notes to the Financial Statements

for the year ended 30 June 2025

Note 19. Borrowings (continued)

The QTC loan market value at the reporting date is \$17.695 million (2024: \$17.205 million). This represents the value of the debt if the Council repaid at that date. As it is the intention of the Council to hold the debt for its term, no provision is required to be made in these accounts.

No assets have been pledged as security by the Council for any liabilities, however all loans are guaranteed by the Queensland Government.

Covenants

Council does not have any covenants.

Note 20. Provisions

Liabilities are recognised for employee benefits such as wages and salaries, sick and annual leave in respect of services provided by the employees up to the reporting date. The liability is calculated using the present value of remuneration rates that will be paid when the liability is expected to be settled and includes related on-costs.

As the Council does not have an unconditional right to defer settlement of the annual leave beyond twelve months after the reporting date, annual leave is classified as a current liability.

Council has an obligation to pay a vested sick leave amount on termination to employees with more than 5 years of service and who commenced with Council before certification of the Gympie Regional Council Certified Agreement 2018 on 25 March 2019. Council therefore recognises a liability for this obligation.

Short-term benefits which are expected to be wholly settled within 12 months are calculated on wage and salary levels which are expected to be paid and includes related employee on-costs. Amounts not expected to be wholly settled within 12 months are calculated on projected future wage and salary levels and related employee on-costs, and are discounted to present values.

Long service leave

The provision for long service leave represents the present value of the estimated future cash outflows to be made in respect of services provided by employees up to the reporting date. The liability is calculated using current pay rates and projected future increases in those rates and includes related employee on-costs. The estimates are adjusted for the probability of the employee remaining in the Council's employment or other associated employment which would result in the Council being required to meet the liability. Adjustments are then made to allow for the proportion of the benefit earned to date, and the result is discounted to present value. The interest rates attaching to Commonwealth Government guaranteed securities at the reporting date are used to discount the estimated future outflows to their present value.

Where employees have met the prerequisite length of service and the Council does not have an unconditional right to defer this liability to beyond 12 months, long service leave is classified as a current liability. Otherwise it is classified as non-current.

Landfill restoration

A provision is made for the cost of restoring landfill where it is probable the Council will be liable, or required, to do this when the use of the facilities is complete.

Council operates three landfill (waste) facilities in the region:

- Bonnick Road, Gympie
- Tin Can Bay
- Gunalda

The provision for landfill restoration is calculated as the present value of the anticipated future costs associated with the closure of the dump sites, decontamination and monitoring of historical residues and leaching on these sites. The calculation of this provision requires assumptions such as application of environmental legislation, site closure dates, available technologies and engineering cost estimates. These uncertainties may result in future actual expenditure differing from amounts currently provided. Due to the long term nature of the liability, the most significant uncertainty in estimating the provision is the costs that will be incurred.

The provision recognised for landfill sites is reviewed at least annually and updated based on the facts and circumstances available at the time.

Notes to the Financial Statements

for the year ended 30 June 2025

Note 20. Provisions (continued)

As landfill sites are on state reserves which the Council does not control, the provision for restoration is treated as an expense in the year the provision is first recognised.

Quarry rehabilitation

The provision for quarry rehabilitation represents the present value of the anticipated future costs associated with the closure of the quarries, filling the basin, and reclamation and rehabilitation of these sites.

The calculation of this provision requires assumptions such as application of environmental legislation, site closure dates, available technologies and engineering cost estimates. These uncertainties may result in future actual expenditure differing from amounts currently provided. Due to the long term nature of the liability, the most significant uncertainty in estimating the provision is the costs that will be incurred.

The provision recognised for quarry rehabilitation is reviewed at least annually and updated based on the facts and circumstances available at the time.

Quarries that are situated on Council controlled land are classified as land and improvement assets. Changes in the provision arising from the passing of time are added to or deducted from the asset revaluation surplus for land. If there is no available revaluation surplus, increases in the provision are treated as an expense and recovered out of future decreases (if any). Changes to the provision resulting from the passing of time (the unwinding of the discount) are treated as a finance cost.

	2025 \$ '000	2024 \$ '000
Current		
Annual leave	4,219	4,268
Long service leave	4,643	4,635
Sick leave	1,534	1,924
Sub total - aggregate employee benefits	10,396	10,827
Quarry sites	243	363
Landfill sites	5,170	944
Total current provisions	15,809	12,134
Non-current		
Long service leave	1,827	1,810
Sub total - aggregate employee benefits	1,827	1,810
Quarry sites	482	296
Landfill sites	21,354	15,889
Total non-current provisions	23,663	17,995

Notes to the Financial Statements

for the year ended 30 June 2025

Note 20. Provisions (continued)

	2025 \$ '000	2024 \$ '000
Details of movements in provisions		
Quarry rehabilitation		
Balance at beginning of financial year	659	635
Additional provision	61	3
Amounts used	(32)	(6)
Increase in provision due to unwinding of discount	28	27
Increase/(decrease) in provision due to change in discount rate	9	—
Balance at end of financial year	725	659
Landfill restoration		
Balance at beginning of financial year	16,833	13,932
Additional provision	8,766	2,680
Increase in provision due to unwinding of discount	717	575
Increase/(decrease) in provision due to change in discount rate	208	(354)
Balance at end of financial year	26,524	16,833

Note 21. Other liabilities

	2025 \$ '000	2024 \$ '000
Current		
Waste levy refund received in advance	1,765	1,689
Total current other liabilities	1,765	1,689
Non-current		
Waste levy refund received in advance	1,828	3,517
Total non-current other liabilities	1,828	3,517

Revenue is classified as unearned if it relates to an obligation to supply specific goods and services in future periods.

Rates paid in advance are included with Payables. Refer to Note 18 Payables.

Notes to the Financial Statements

for the year ended 30 June 2025

Note 22. Asset revaluation surplus

The asset revaluation surplus comprises adjustments relating to changes in value of property, plant and equipment that do not result from the use of those assets. Net incremental changes in the carrying value of classes of non-current assets since their initial recognition are accumulated in the asset revaluation surplus. Increases and decreases are offset within a class of assets.

Where a class of assets is decreased on revaluation, that decrease is offset first against the amount remaining in the asset revaluation surplus in respect of that class. Any excess is treated as an expense.

When an asset is disposed of, the amount reported in surplus in respect of that asset is retained in the asset revaluation surplus and not transferred to retained surplus.

The closing balance of the asset revaluation surplus comprises the following asset categories:

	2025 \$'000	2024 \$'000
Land and site improvements	29,491	24,714
Buildings	34,285	33,043
Heavy plant	4,833	4,833
Road, bridge and drainage	770,647	752,561
Water	97,839	96,286
Sewerage	87,959	85,999
Other infrastructure	10,285	9,574
Rail	6,025	5,966
Total asset revaluation surplus	1,041,364	1,012,976

Notes to the Financial Statements

for the year ended 30 June 2025

Note 23. Commitments for expenditure

	2025 \$ '000	2024 \$ '000
Capital commitments (exclusive of GST)		
Commitment for the construction of the following assets contracted for at the reporting date but not recognised as liabilities:		
Property, plant and equipment		
Road, drainage and bridge network	10,867	35,819
Water and Sewerage	16,856	13,112
Other	8,435	7
Total commitments	36,158	48,938

Other capital commitments include maintenance and/or management of Council assets, licences, and consultancy services.

Note 24. Contingent liabilities

Details and estimates of maximum amounts of contingent liabilities are as follows:

Local Government Mutual

The Council is a member of the local government mutual liability self-insurance pool, LGM Queensland. In the event of the pool being wound up or it is unable to meet its debts as they fall due, the trust deed and rules provide that any accumulated deficit will be met by the individual pool members in the same proportion as their contribution is to the total pool contributions in respect to any year that a deficit arises.

As at 30 June 2025 the financial statements reported an accumulated surplus and it is not anticipated any liability will arise.

Local Government Workcare

The Council is a member of the Queensland local government worker's compensation self-insurance scheme, Local Government Workcare. Under this scheme the Council has provided an indemnity towards a bank guarantee to cover bad debts which may remain should the self insurance licence be cancelled and there was insufficient funds available to cover outstanding liabilities. Only the Queensland Government's workers compensation authority may call on any part of the guarantee should the above circumstances arise. The Council's maximum exposure to the bank guarantee is \$1,741,357.

Insurance claims pending

	2025 \$'000	2024 \$'000
Insurance claims pending	200	241
Total	200	241

There are various claims pending against the Council. In the opinion of the Council's legal advisors, the potential loss on all claims at 30 June 2025 should not exceed the total stated. The Council has disclaimed liability in all cases and no provision has been made in the financial statements pertaining to these claims.

Waste Operations

Gympie Regional Council is currently responding to a Department of Environment, Tourism, Science and Innovation (DETSI) compliance action in relation to Gympie Waste Management Facility, and has provided formal written response to the State providing measurable actions and response to the issues raised by the state. The full extent of the cost and effort is unknown until the state provide confirmation that the actions are reasonable, and within a reasonable timeframe, and that GRC can meet those requirements in budget. This is likely to result in a partial or full site closure and rehabilitation and will consequently form part of Councils capital works budget.

Notes to the Financial Statements

for the year ended 30 June 2025

Note 25. Superannuation - regional defined benefit fund

Council contributes to the Brighter Super Regional Defined Benefits Fund (the scheme), at the rate of 12% for each standard permanent employee who is a defined benefit member. This rate is set in accordance with the Brighter Super trust deed and may be varied on the advice of an actuary. The Regional Defined Benefits Fund is a complying superannuation scheme for the purpose of the Commonwealth Superannuation Industry (Supervision) legislation and is also governed by the *Local Government Act 2009*. The scheme is managed by the Brighter Super trustee.

The scheme is a pooled defined benefit plan and it is not in accordance with the deed to allocate obligations, plan assets and costs at the council level.

Any amount by which the scheme is over or under funded may affect future contribution rate obligations, but has not been recognised as an asset or liability of the Council.

Council may be liable to the scheme for a portion of another local governments' obligations should that local government be unable to meet them, However the risk of this occurring is extremely low and in accordance with the Brighter Super trust deed changes to council's obligations will only be made on the advice of an actuary.

The last completed triennial assessment of the scheme as required under Superannuation Prudential Standard 160 was undertaken as at 1 July 2024. The actuary indicated that "At the valuation date of 1 July 2024, the net assets of the scheme exceeded the vested benefits and the scheme was in a satisfactory financial position as at the valuation date." The measure of vested benefits represents the value of benefit entitlements should all participating employees voluntarily exit the scheme. The Council is not aware of anything that has happened since that time that indicates the assets of the scheme are not sufficient to meet the vested benefits, as at the reporting date.

No changes have been made to prescribed employer contributions which remain at 12% of employee salary or wages and there are no known requirements to change the rate of contributions.

The next triennial actuarial review is not due until 1 July 2027.

The most significant risks that may result in Brighter Super increasing the contribution rate, on the advice of the actuary, are:

Investment risk - The risk that the scheme's investment returns will be lower than assumed and additional contributions are needed to fund the shortfall.

Salary growth risk - The risk that wages or salaries will rise more rapidly than assumed, increasing vested benefits to be funded.

	Notes	2025 \$ '000	2024 \$ '000
Superannuation contributions made to the Regional Defined Benefits Fund		5	119
Other superannuation contributions for employees		6,511	5,374
Balancing Item - requires re-classification of movements above!!		(92)	—
Total superannuation contributions paid by Council for employees	6	6,424	5,493

Notes to the Financial Statements

for the year ended 30 June 2025

Note 26. Reconciliation of Operating Result

	2025	2024
	\$ '000	Restated \$ '000
Net operating result from income statement	54,643	59,284
Non-cash items		
Depreciation and amortisation	33,434	32,735
	33,434	32,735
Losses/(gains) recognised on fair value re-measurements through the statement of comprehensive income		
Unwinding of discount rates on reinstatement provisions	756	602
	756	602
Investing and development activities		
Net (profit)/loss on disposal of assets	(3,526)	(428)
Loss on write-off of assets	11,724	25,027
Increase in provision for restoration of land	9,002	2,323
Capital grants, contributions and donations	(73,345)	(98,280)
	(56,145)	(71,358)
Changes in operating assets and liabilities:		
(Increase)/decrease in receivables	2,022	(5,199)
Increase/(decrease) in provision for doubtful debts	4	(9)
(Increase)/decrease in inventories	953	(629)
(Increase)/decrease in other assets	7,338	(7,058)
Increase/(decrease) in payables	(2,172)	6,336
Increase/(decrease) in employee leave entitlements	(1,399)	674
Increase/(decrease) in other provisions	(1)	—
Increase/(decrease) in other liabilities	(1,251)	(1,327)
	5,494	(7,212)
Net cash provided from/(used in) operating activities from the statement of cash flows	38,182	14,051

Notes to the Financial Statements

for the year ended 30 June 2025

Note 27. Correction of error

Nature of prior-period error

Due to errors in a prior period, the Council has restated its financial statements for the financial year ended 30 June.

Grant Revenue and the related contract asset and liabilities

During 2024/25, Council identified an error in the classification and measurement of certain contract assets and contract liabilities relating to revenue recognised in prior reporting periods. The error arose from an incorrect assessment of performance obligations and the timing of revenue recognition under AASB 15 *Revenue from Contracts with Customers* and AASB 1058 *Income of Not-for-Profit Entities*.

As a result, amounts previously recognised as contract assets and contract liabilities did not appropriately reflect the underlying contractual rights and obligations at reporting date.

In accordance with AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors, Council has restated the comparative financial statements to correct the error. The impact of the restatement on the previously reported balances is summarised below:

	Opening 1 July 2023	Closing 30 June 2024	Total
Contract assets	decreased by \$5.4m	decreased by \$4.5m	decreased \$9.9m
Contract liabilities	increased by \$2.0m	increased by \$1.0m	increased \$3.1m
Retained earnings	decreased by \$7.4m	decreased by \$5.5m	decreased by \$13.0m

The correction did not impact total cash flows from operating, investing or financing activities.

Management has implemented strengthened review and oversight procedures over revenue recognition assessments and contract accounting to reduce the risk of similar errors in future reporting periods.

Donated Assets Not Previously Recognised

During 2024/25, Council identified developer-contributed ("donated works") infrastructure assets relating to bonded incomplete works that had been substantially completed and in use in prior periods but had not previously been recognised in Council's asset register or financial statements. The assets had not been recognised due to outstanding administrative completion documentation (for example, on-maintenance or no-maintenance confirmations).

Council assessed that control of these assets had been obtained in prior periods. Accordingly, the comparative financial information has been restated to recognise the contributed infrastructure assets and the associated developer contribution revenue in the appropriate prior reporting period(s) in accordance with AASB 1058 *Income of Not-for-Profit Entities*.

The total adjustment to donated assets is summarised below:

	Opening 1 July 2023	Closing 30 June 2024	Total
Property, plant and equipment	increased by \$1.5m	increased by \$3.8m	increased by \$5.4m
Retained earnings	increased by \$1.5m	increased by \$3.8m	increased \$5.4m

This adjustment does not impact Council's cash flows.

Water Consumption Revenue Recognition

During the 2024/25 financial year, Council identified that water consumption revenue had previously been recognised when the rates notice was issued rather than when the water services were provided to customers. As a result, water consumption revenue was not recognised in the appropriate reporting period in accordance with AASB 15 *Revenue from Contracts with Customers*.

Council has corrected this error by restating the affected financial statement line items for the prior period to appropriately recognise revenue as the service is provided. The adjustment increases water consumption revenue and the related receivable/accrued revenue balances in the restated comparative information.

The net resulting impact on water consumption revenue is \$2.9m.

The correction has no impact on Council's cash flows.

The errors identified above have been corrected by restating the balances at the beginning of the earliest period presented (1 July 2023) and taking the adjustment through to accumulated surplus at that date.

Notes to the Financial Statements

for the year ended 30 June 2025

Note 27. Correction of error (continued)

Comparatives have been changed to reflect the correction of errors. The impact on each line item is shown in the tables below.

Changes to the opening Statement of Financial Position at 1 July 2023

Statement of Financial Position

	Notes	Original Balance 1 July, 2023 \$ '000	Impact Increase/ (decrease) \$ '000	Restated Balance 1 July, 2023 \$ '000
Contract assets	16	15,580	(5,385)	10,195
Property plant and equipment		1,710,946	1,516	1,712,462
Total assets		1,826,191	(3,869)	1,822,322
Contract liabilities	16	15,172	2,051	17,223
Total liabilities		75,144	2,051	77,195
Retained surplus		823,282	(5,920)	817,362
Total community equity		1,751,047	(5,920)	1,745,127

Notes to the Financial Statements

for the year ended 30 June 2025

Note 27. Correction of error (continued)

Adjustments to the comparative figures for the year ended 30 June 2024

Statement of Financial Position

	Notes	Original Balance 30 June, 2024 \$ '000	Impact Increase/ (decrease) \$ '000	Restated Balance 30 June, 2024 \$ '000
Contract assets	16	23,748	(9,937)	13,811
Property, plant and equipment	14	1,863,324	5,366	1,868,690
Total assets		1,985,678	(4,571)	1,981,107
Contract liabilities	16	16,057	3,084	19,141
Total liabilities		88,401	3,084	91,485
Retained surplus		884,301	(7,655)	876,646
Total community equity		1,897,277	(7,655)	1,889,622

Statement of Comprehensive Income

	Notes	Original Balance 30 June, 2024 \$ '000	Impact Increase/ (decrease) \$ '000	Restated Balance 30 June, 2024 \$ '000
Capital grants, subsidies, contributions and donations	3ii	100,015	(1,215)	98,800
Recurrent grants, subsidies, contributions and donations	3i	9,165	(2,210)	6,955
Total income		224,049	(3,425)	220,624
Materials and services	7	51,636	(1,689)	49,947
Total expenses		163,030	(1,689)	161,341
Operating result		(12,008)	(521)	(12,529)
Net result		61,019	(1,736)	59,283

Notes to the Financial Statements

for the year ended 30 June 2025

Note 28. Events after the reporting period

There has not been any event that occurred after the end of the reporting period that has significantly affected, or may significantly affect, the current or future financial results of the Council.

Note 29. Financial instruments and financial risk management

(a) Financial assets and financial liabilities

Council has exposure to the following risks arising from financial instruments; (i) interest rate risk, (ii) credit risk, and (iii) liquidity risk.

This note provides information (both qualitative and quantitative) to assist statement users evaluate the significance of financial instruments on the Council's financial position and financial performance, including the nature and extent of risks and how the Council manages these exposures.

Risk management framework

Council is responsible for the establishment and oversight of the risk management framework, together with developing and monitoring risk management policies.

Council's risk management policies are established to identify and analyse the risks faced, to set appropriate limits and controls and to monitor these risks and adherence against limits. The Council aims to manage volatility to minimise potential adverse effects on the financial performance of the Council.

Council's audit and risk management committee oversees how management monitors compliance with Council's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Council. Council's audit and risk management committee is assisted in its oversight role by internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the audit and risk management committee.

Council does not enter into derivatives.

Credit risk

Credit risk is the risk of financial loss if a counterparty to a financial instrument fails to meet its contractual obligations. These obligations arise principally from the Council's investments and receivables.

Exposure to credit risk is managed through regular analysis of credit counterparty ability to meet payment obligations.

Investments in financial instruments are required to be made with Queensland Treasury Corporation (QTC) or similar State/Commonwealth bodies or financial institutions in Australia, in line with the requirements of the *Statutory Bodies Financial Arrangements Act 1982*.

No collateral is held as security relating to the financial assets held by the Council.

The carrying amounts of financial assets at the end of the reporting period represent the maximum exposure to credit risk for the Council.

Liquidity risk

Liquidity risk is the risk that the Council will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset.

The Council's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Council's reputation.

Notes to the Financial Statements

for the year ended 30 June 2025

Note 29. Financial instruments and financial risk management (continued)

Exposure to liquidity risk

Council is exposed to liquidity risk through its normal course of business and through its borrowings with QTC.

Council manages its exposure to liquidity risk by maintaining sufficient cash deposits and undrawn facilities, both short and long term, to cater for unexpected volatility in cash flows. These facilities are disclosed in notes 10 Cash and equivalents and Note 19 Borrowings.

The following lines of credit were available at the end of the reporting period:

	0 to 1 year \$ '000	1 to 5 years \$ '000	Over 5 years \$ '000	Total contractual cash flows \$ '000	Carrying amount \$ '000
2025					
Payables	19,318	—	—	19,318	17,389
Loans - QTC	3,445	12,630	4,245	20,320	16,935
	<u>22,763</u>	<u>12,630</u>	<u>4,245</u>	<u>39,638</u>	<u>34,324</u>
2024					
Payables	20,425	—	—	20,425	20,425
Loans - QTC	3,117	12,367	4,833	20,317	16,584
	<u>23,542</u>	<u>12,367</u>	<u>4,833</u>	<u>40,742</u>	<u>37,009</u>

The outflows in the above table are not expected to occur significantly earlier and are not expected to be for significantly different amounts than indicated in the table.

Market risk

Market risk is the risk that changes in market indices, such as interest rates, will affect the Council's income or the value of its holdings of financial instruments.

Notes to the Financial Statements

for the year ended 30 June 2025

Note 29. Financial instruments and financial risk management (continued)

Interest rate risk

The Council is exposed to interest rate risk through investments and borrowings with QTC. The Council has access to a mix of variable and fixed rate funding options through QTC so that interest rate risk exposure can be minimised.

Sensitivity

Sensitivity to interest rate movements is shown for variable financial assets and liabilities based on the carrying amount at reporting date. The Council does not account for any fixed-rate financial assets or financial liabilities at fair value through profit or Loss, therefore a change in interest rates at the reporting date would not affect profit or loss.

The following interest rate sensitivity analysis depicts what effect a reasonably possible change in interest rates (assumed to be 1%) would have on the profit and equity, based on the carrying values at the end of the reporting period. The calculation assumes that the change in interest rates would be held constant over the period.

	Net carrying amount \$ '000	Net result		Equity	
		1% increase \$ '000	1% decrease \$ '000	1% increase \$ '000	1% decrease \$ '000
2025					
QTC cash fund	104,237	1,042	(1,042)	1,042	(1,042)
Loans - QTC	16,935	—	—	—	—
Net	121,172	1,042	(1,042)	1,042	(1,042)
2024					
QTC cash fund	73,272	732	(732)	732	(732)
Loans - QTC	(16,584)	—	—	—	—
Net	56,688	732	(732)	732	(732)

The QTC loans held by the Council are fixed rate loans. Council has applied them as financial instruments with fixed interest rates, which are carried at amortised cost and are not subject to interest rate sensitivity.

Notes to the Financial Statements

for the year ended 30 June 2025

Note 30. National competition policy

Business activities to which the code of competitive conduct is applied

Council applies the competitive code of conduct to the following activities:

- Building certification - Commercial business unit
- Water and sewerage - Significant business activity full cost pricing
- Refuse management - Significant business activity full cost pricing

This requires the application of full cost pricing, identifying the cost of community service obligations (CSO) and eliminating the advantages and disadvantages of public ownership within that activity.

The CSO value is determined by Council, and represents an activities cost(s) which would not be incurred if the primary objective of the activities was to make a profit. The Council provides funding from general revenue to the business activity to cover the cost of providing non-commercial community services or costs deemed to be CSOs by the Council.

The following activity statements are for activities subject to the competitive code of conduct:

	Building certification \$ '000	Water and sewerage \$ '000	Refuse management \$ '000
Revenue for services provided to the Council	—	41,517	16,004
Revenue for services provided to external clients	102	—	—
Community service obligations	—	500	583
	<u>102</u>	<u>42,017</u>	<u>16,587</u>
Less : expenditure	(365)	(30,210)	(15,800)
Surplus/(deficit)	(263)	11,807	787

Description of CSO's provided to business activities:

Activities	CSO description	Actual \$ '000
Water and sewerage	Council services	500
Refuse management	Cleaning and refuse collection services to Council and community groups	583

Notes to the Financial Statements
for the year ended 30 June 2025

Note 31. Transactions with related parties

(a) Key management personnel

Transactions with key management personnel

Key management personnel (KMP) includes the Mayor, councillors, Council's Chief Executive Officer and executive management.

	2025 \$ '000	2024 \$ '000
The compensation paid to key management personnel comprises:		
Short-term employee benefits	2,006	2,137
Post-employment benefits	210	238
Termination benefits	178	231
Total	2,394	2,606

(b) Other Related Parties

Transactions with other related parties

Other related parties include the close family members of the KMP and any entities controlled or jointly controlled by KMP or their close family members. Close family members include a spouse, child and dependent of a KMP or their spouse.

There are no close family members of KMP that are employed by Council.

There were no significant related party transactions during the year and all transactions were at arm's length.

(c) Transactions with related parties that have not been disclosed

Most of the entities and people that are related parties of Council, live and operate within the Gympie Region. Therefore, on a regular basis, ordinary citizen transactions occur between Council and its related parties. Some examples include:

- Payment of rates
- Use of the Gympie Aquatic Recreation Centre
- Dog registration
- Borrowing books from a Council library

Council has not included these types of transaction in its disclosure, where they are made on the same terms and conditions available to the general public.

General Purpose Financial Statements

for the year ended 30 June 2025

Management Certificate

for the year ended 30 June 2025

These General Purpose Financial Statements have been prepared pursuant to sections 176 and 177 of the *Local Government Regulation 2012* (the Regulation) and other prescribed requirements.

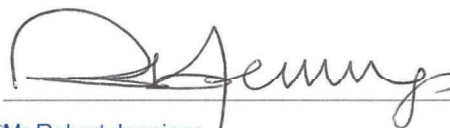
In accordance with Section 212(5) of the Regulation, we certify that:

- i. the prescribed requirements of the *Local Government Act 2009* and *Local Government Regulations 2012* for the establishment and keeping of accounts have been complied with in all material respects; and
- ii. the General Purpose Financial Statements, as set out on pages herewith, present a true and fair view, in accordance with Australian Accounting Standards, of the Council's transactions for the financial year and financial position at the end of the year.



Cr Glen Hartwig
Mayor

02 April 2026



Mr Robert Jennings
Chief Executive Officer

02 April 2026

INDEPENDENT AUDITOR'S REPORT

To the councillors of Gympie Regional Council

Report on the audit of the financial report

Opinion

I have audited the financial report of Gympie Regional Council.

The financial report comprises the statement of financial position as at 30 June 2025, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements including material accounting policy information and the certificate given by the Mayor and Chief Executive Officer.

In accordance with s.40 of the *Auditor-General Act 2009*, for the year ended 30 June 2025:

- a) I received all the information and explanations I required.
- b) I consider that, the prescribed requirements in relation to the establishment and keeping of accounts were complied with in all material respects.
- c) In my opinion, the financial report:
 - i. gives a true and fair view of the council's financial position as at 30 June 2025, and of its financial performance for the year then ended; and
 - ii. complies with the *Local Government Act 2009*, the Local Government Regulation 2012 and Australian Accounting Standards.

Basis for opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of my report.

I am independent of the council in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key audit matters

Key audit matters are those matters that, in my professional judgement, were of most significance in my audit of the financial report of the current period. I addressed these matters in the context of my audit of the financial report as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.

Change management for implementation of a new finance system

Key audit matter	How my audit addressed the key audit matter
Gympie Regional Council is implementing a new finance system in stages that replaces existing systems used in the council's financial control environment, and preparation of council's financial statements. I consider the implementation of the new finance system to be a key audit matter due to the size and complexity of the data sets that are required to be completely and accurately migrated to the new system, and the design and implementation of controls. The staged approach to the rollout means that more than one finance system is being used during the reporting period, increasing the complexity of financial processing and reconciliation. The implementation of the new system has a significant impact on the council's current business processes and controls, increasing the risk of errors as changes are implemented.	My procedures included, but were not limited to: - performing reconciliations of selected data between the legacy system and the new system - performing substantive testing of transactions recorded in both the legacy system and the new system - assessing the design and implementation of relevant information technology controls in the new system - reviewing a sample of daily migration journals from the legacy system to the new system to ensure completeness - assessing whether appropriate project and change management processes were established for the implementation of the new system - evaluating control deficiencies identified and, where applicable, responding to them by varying the nature, timing and extent of our substantive audit procedures

Completeness and accuracy of contract assets, contract liabilities, and grant income

Refer to notes 3(d), 16, and 27 in the financial report

Key audit matter	How my audit addressed the key audit matter
Gympie Regional Council receives grants from the Queensland Government and Australian Government as well as asset contributions and donations from third-parties. The value of these grants is material. Deficiencies were identified in management's revenue recognition processes, which resulted in this area requiring significant auditor attention. These deficiencies included weaknesses in review controls, insufficient technical accounting assessment, and ineffective monitoring over the completeness and accuracy of data inputs. As a result, the risk of material misstatement in grant income and related contract assets and contract liabilities increased, and prior period errors were identified and corrected.	My procedures included, but were not limited to: - obtaining the grant schedule and testing its mathematical accuracy - verifying a sample of projects to supporting documentation to assess the accuracy of revenue recognition, including the calculation of contract assets and liabilities - verifying management's assessment of the classification between recurrent and capital grants - assessing compliance with the recognition, measurement and disclosure requirements of the AASB 15 <i>Revenue from Contracts with Customers</i> and AASB 1058 <i>Income of Not-for-Profit Entities</i> - reviewing management's assessment and calculation of the adjustments made to prior periods and assessing compliance with AASB108 <i>Accounting Policies, Changes in Accounting Estimates and Errors</i>.

Other information

The councillors are responsible for the other information.

The other information comprises the information included in the council's annual report for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon.

At the date of this auditor's report, the available other information in the council's annual report for the year ended 30 June 2025 was the current year financial sustainability statement – audited ratios, current year financial sustainability statement – contextual ratios (unaudited) and unaudited long-term financial sustainability statement.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon. However, as required by the Local Government Regulation 2012, I have formed a separate opinion on the current year financial sustainability statement.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report and my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of the councillors for the financial report

The councillors are responsible for the preparation of the financial report that gives a true and fair view in accordance with the *Local Government Act 2009*, the Local Government Regulation 2012 and Australian Accounting Standards, and for such internal control as the councillors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The councillors are also responsible for assessing the council's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless it is intended to abolish the council or to otherwise cease operations of the council.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of my auditor's report.



Michael Claydon
as delegate of the Auditor-General

8 May 2026

Queensland Audit Office
Brisbane

Current Year Financial Sustainability Statement for the year ended 30 June 2025

	Target (Tier 3)	Actual 2025	5 Yr Av. 2020-25
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Audited ratios

Council's performance at 30 June 2025 against key financial ratios and targets.

Liquidity

1. Unrestricted cash expense coverage ratio

Total cash and equivalents add current investments add available ongoing QTC working capital limit less externally restricted cash

Total operating expenditure less depreciation and amortisation less finance costs	> 3 mths	2.1 months	3.8 months
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The unrestricted cash expense cover ratio is an indicator of the unconstrained liquidity available to a Council to meet ongoing and emergent financial demands, which is a key component to solvency. It represents the number of months a Council can continue operating based on current monthly expenses.

Operating Performance

2. Operating surplus ratio

Operating result

Total operating revenue	> 0%	(0.98)%	(3.28)%
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The operating surplus ratio is an indicator of the extent to which operating revenues generated cover operational expenses. Any operating surplus would be available for capital funding or other purposes.

3. Operating cash ratio

Operating result add depreciation and amortisation add finance costs

Total operating revenue	> 0%	22.07%	21.38%
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The operating cash ratio is a measure of Council's ability to cover its core operational expenses and generate a cash surplus excluding depreciation, amortisation, and finance costs.

Asset management

4. Asset sustainability ratio

Capital expenditure on replacement of infrastructure assets (renewals)

Depreciation expenditure on infrastructure assets	> 80%	238.82%	148.15%
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The asset sustainability ratio approximates the extent to which the infrastructure assets managed by a Council are being replaced as they reach the end of their useful lives.

5. Asset consumption ratio

Written down replacement cost of depreciable infrastructure assets

Current replacement cost of depreciable infrastructure assets	> 60%	69.15%	71.83%
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The asset consumption ratio approximates the extent to which Council's infrastructure assets have been consumed compared to what it would cost to build a new asset with the same benefit to the community.

Current Year Financial Sustainability Statement for the year ended 30 June 2025
(continued)

	Target (Tier 3)	Actual 2025	5 Yr Av. 2020-25
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Debt servicing capacity

6. Leverage ratio

Book value of debt			
Total operating revenue less total operating expenditure add depreciation and amortisation and finance costs	0 - 3 times	0.5 times	0.6 times

The leverage ratio is an indicator of a Council's ability to repay its existing debt. It measures the relative size of the Council's debt to its operating performance.

Note 1 - basis of preparation

The current year financial sustainability statement is prepared in accordance with the requirements of the *Local Government Regulation 2012* and the *Financial Management (Sustainability) Guideline 2024*. The amounts used to calculate the 6 reported measures are prepared on an accrual basis and are drawn from the council's audited general purpose financial statements for the year ended 30 June 2025.

Certificate of Accuracy (audited ratios) For the year ended 30 June 2025

This current-year financial sustainability statement has been prepared pursuant to Section 178 of the *Local Government Regulation 2012* (the Regulation).

In accordance with Section 212(5) of the Regulation we certify that this current year financial sustainability statement has been accurately calculated.



Cr Glen Hartwig

Mayor

02 April 2026



Mr Robert Jennings

Chief Executive Officer

02 April 2026

INDEPENDENT AUDITOR'S REPORT

To the councillors of Gympie Regional Council

Report on the Current-Year Financial Sustainability Statement

Opinion

I have audited the accompanying current year financial sustainability statement of Gympie Regional Council for the year ended 30 June 2025, comprising the statement, explanatory notes, and the certificate of accuracy given by the Mayor and the Chief Executive Officer.

In accordance with s.212 of the Local Government Regulation 2012, in my opinion, in all material respects, the current year financial sustainability statement of Gympie Regional Council for the year ended 30 June 2025 has been accurately calculated.

Basis of opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the current year financial sustainability statement* section of my report.

I am independent of the council in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to my audit of the statement in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of matter – basis of accounting

I draw attention to Note 1 which describes the basis of accounting. The current year financial sustainability statement has been prepared in accordance with the Financial Management (Sustainability) Guideline 2024 for the purpose of fulfilling the council's reporting responsibilities under the Local Government Regulation 2012. As a result, the statement may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Other information

The councillors are responsible for the other information.

The other information comprises the information included in the entity's annual report for the year ended 30 June 2025, but does not include the financial sustainability statement and our auditor's report thereon.

At the date of this auditor's report, the available other information Gympie Regional Council annual report for the year ended 30 June 2025 was the general-purpose financial report, current-year financial sustainability statement – contextual ratios (unaudited), and the unaudited long-term financial sustainability statement.

My opinion on the current year financial sustainability statement does not cover the other information and accordingly I do not express any form of assurance conclusion thereon. However, as required by the Local Government Regulation 2012, I have formed a separate opinion on the general-purpose financial report.

In connection with my audit of the financial sustainability statement, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial sustainability statement and my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of the councillors for the current year financial sustainability statement

The councillors are responsible for the preparation and fair presentation of the current year financial sustainability statement in accordance with the Local Government Regulation 2012. The councillors' responsibility also includes such internal control as the councillors determine is necessary to enable the preparation and fair presentation of the statement that is accurately calculated and is free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the audit of the current year financial sustainability statement

My objectives are to obtain reasonable assurance about whether the current year financial sustainability statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.

My responsibility does not extend to forming an opinion on the appropriateness or relevance of the reported ratios, nor on the council's future sustainability.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the council's internal control.
- Evaluate the appropriateness of material accounting policy information used and the reasonableness of accounting estimates and related disclosures made by the council.

I communicate with the council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Michael Claydon
as delegate of the Auditor-General

8 May 2026

Queensland Audit Office
Brisbane

Current Year Financial Sustainability Statement for the year ended 30 June 2025

	Target (Tier 3)	Actual 2025	5 Yr Av. 2020-25
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Contextual ratios (unaudited)

Financial Capacity

1. Council controlled revenue

Net rates, levies and charges add fees and charges	Not Applicable	74.63%	79.88%
Total operating revenue			

Council controlled revenue is an indicator of a Council's financial flexibility, ability to influence its operating income, and capacity to respond to unexpected financial shocks.

2. Population growth

Prior year estimated population	Not Applicable	4.24%	2.15%
Previous year estimated population			

Population growth is a key driver of a Council's operating income, service needs, and infrastructure requirements into the future.

Note 1 - basis of preparation

The current year financial sustainability statement - Contextual Ratios is prepared in accordance with the requirements of the *Local Government Regulation 2012* and the Financial Management (Sustainability) Guideline 2024. The amounts used to calculate the 3 reported measures are prepared on an accrual basis and are drawn from the council's audited general purpose financial statements for the year ended 30 June 2025.

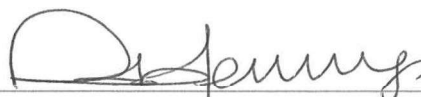
Certificate of Accuracy (contextual ratios - unaudited) For the year ended 30 June 2025

This current-year financial sustainability statement has been prepared pursuant to Section 178 of the *Local Government Regulation 2012* (the Regulation).

In accordance with Section 212(5) of the Regulation we certify that this current year financial sustainability statement has been accurately calculated.



Cr Glen Hartwig
Mayor
02 April 2026



Mr Robert Jennings
Chief Executive Officer
02 April 2026

Unaudited Long Term Financial Sustainability Statement As at 30 June 2025

	Target 2025	Actual 2025	2026	2027	2028	2029	Forecast		2030	2031	2032	2033	2034	2035
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Measures of financial sustainability

Liquidity

1. Unrestricted cash expense coverage ratio

Total cash and equivalents add current investments add available ongoing QTC working capital limit less externally restricted cash

Total operating expenditure less depreciation and amortisation less finance costs

Not Applicable	2.1 months	4.0 months	3.9 months	3.9 months	3.3 months	3.3 months	3.3 months	3.3 months	2.9 months	3.0 months	3.4 months	4.0 months
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The unrestricted cash expense cover ratio is an indicator of the unconstrained liquidity available to a Council to meet ongoing and emergent financial demands, which is a key component to solvency. It represents the number of months a Council can continue operating based on current monthly expenses.

Operating Performance

2. Operating surplus ratio

Operating result

Total operating revenue

> 0%	(0.98)%	(5.12)%	(0.98)%	(1.01)%	0.24%	1.20%	1.78%	2.34%	2.93%	3.42%	3.90%
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The operating surplus ratio is an indicator of the extent to which operating revenues generated cover operational expenses. Any operating surplus would be available for capital funding or other purposes.

3. Operating cash ratio

Operating result add depreciation and amortisation add finance costs

Total operating revenue

> 0%	22.07%	16.50%	20.00%	20.50%	22.70%	24.30%	25.30%	26.40%	26.90%	26.73%	27.80%
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The operating cash ratio is a measure of Council's ability to cover its core operational expenses and generate a cash surplus excluding depreciation, amortisation, and finance costs.

Unaudited Long Term Financial Sustainability Statement As at 30 June 2025 (continued)

	Target 2025	Actual 2025	2026	2027	2028	2029	Forecast		2030	2031	2032	2033	2034	2035
Asset Management														
4. Asset sustainability ratio														
Capital expenditure on replacement of infrastructure assets (renewals)	> 80%	238.82%	141.50%	80.50%	83.10%	85.70%	96.90%	89.50%	85.50%	81.70%	87.40%	79.00%		
Depreciation expenditure on infrastructure assets														

The asset sustainability ratio approximates the extent to which the infrastructure assets managed by a Council are being replaced as they reach the end of their useful lives.

5. Asset consumption ratio

Written down replacement cost of depreciable infrastructure assets	> 60%	69.15%	72.10%	71.40%	71.70%	70.80%	71.00%	71.10%	70.60%	70.40%	69.70%	68.40%		
Current replacement cost of depreciable infrastructure assets														

The asset consumption ratio approximates the extent to which Council's infrastructure assets have been consumed compared to what it would cost to build a new asset with the same benefit to the community.

Unaudited Long Term Financial Sustainability Statement As at 30 June 2025 (continued)

	Target 2025	Actual 2025	2026	2027	2028	2029	Forecast		2032	2033	2034	2035
							2030	2031				

Debt servicing capacity**6. Leverage ratio**

Book value of debt

Total operating revenue less total operating expenditure add depreciation and amortisation and finance cost	0 - 3 times	0.5 times	1.9 times	2.4 times	3.0 times	2.1 times	3.1 times	3.1 times	2.9 times	2.6 times	2.4 times	2.1 times
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The leverage ratio is an indicator of a Council's ability to repay its existing debt. It measures the relative size of the Council's debt to its operating performance.

Financial Capacity**7. Council controlled revenue**

Net rates, levies and charges add fees and charges

Total operating revenue	Contextual	74.63%	79.66%	80.26%	81.93%	91.93%	82.30%	82.87%	83.21%	83.53%	83.76%	83.96%
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Council controlled revenue is an indicator of a Council's financial flexibility, ability to influence its operating income, and capacity to respond to unexpected financial shocks.

8. Population growth

Prior year estimated population

Previous year estimated population	Contextual	4.24%	1.91%	1.91%	1.91%	1.91%	1.91%	1.91%	1.91%	1.91%	1.91%	1.91%
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Population growth is a key driver of a council's operating income, service needs, and infrastructure requirements into the future.

Gympie Regional Council Financial Management Strategy

Council measures revenue and expenditure trends over time as a guide to future requirements and to make decisions about the efficient allocation of resources to ensure the most effective provision of services. Council ensures that its financial management strategy is prudent and that its long-term financial forecast shows a sound financial position whilst also being able to meet the community's current and future needs.

Council aims to operate within a set of conservative guide-posts to ensure we are financially sustainable in the short, medium and long term.

Certificate of Accuracy - Long Term Financial Sustainability Statement

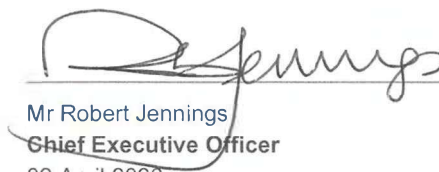
This long-term financial sustainability statement has been prepared pursuant to Section 178 of the *Local Government Regulation 2012* (the Regulation).

In accordance with Section 212(5) of the Regulation we certify that this long-term financial sustainability statement has been accurately calculated.



Cr Glen Hartwig
Mayor

02 April 2026



Mr Robert Jennings
Chief Executive Officer

02 April 2026