

BUDGET 2022/2023

MARY RIVER
KIDD BRIDGE



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Your Councillors



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Portfolio: Governance

Mayor's message

This year's budget is the third adopted by this Council since we were elected in 2020. We have continued our 'Back to Basics' vision for the third consecutive year, with this budget once again being centred on budget repair and ensuring the essential services we provide to residents and businesses across the Gympie region are delivered to a high standard. As a result of this approach, we have managed to deliver a small operational surplus for the second consecutive year and significantly increase our cash reserves, while reducing the organisation's debt levels. Further to that, this budget will also focus on rebuilding the organisation and our region after the devastating effects of the three flood events this year. We have made the decision to heavily invest in our road network again this year, with \$22 million committed to local roads, excluding flood recovery work. In addition, our other key priorities are maintaining and improving our water and waste water infrastructure and waste services, which we have committed \$22 million and \$14.79 million respectively.

During these difficult times, increasing fees and charges and rates is never a popular or easy decision. However, it is necessary so we can continue to fund the repairs to our road network and maintain our vital infrastructure which is needed to support the community and Gympie Regional Council.

Industries and businesses across Australia have been significantly impacted by a number of financial pressures which have caused them to raise the cost of the services they provide and unfortunately these pressures are also felt by council. With the increased costs of fuel, raw materials and electricity, combined with three floods in five months, rising land valuations and the need to repair our financial position, it has meant that we have had to increase rates and the cost to a number of services we provide to residents.

The goal of obtaining financial stability is not something that happens overnight let alone in 12 months; it is achieved over a number of years. I believe that this budget will help keep us on track to achieve this goal and continue to grow our region.

*Cr Glen Hartwig,
Mayor*



CEO's message

The Gympie region has been through a lot this year, with three flood events, one of which was the biggest in living memory having devastating impacts on the community. Further to that, a substantial rise in the cost of living and the ongoing impacts of COVID-19 continue to provide economic challenges for not only residents and local businesses but council as well.

As a result of the flood events, the organisation has had to redirect a lot of its resources, financial and human, to help rebuild the region. This process will take a number of years, but the \$7.75 million initially allocated by council for flood repairs in this year's budget will allow our hardworking crews to continue repairing the region's road network and essential infrastructure that were damaged by the wet weather events.

Another key aspect of this year's budget involves financial repair. After three consecutive years of rebuilding its financial position, the organisation has generated a small operating surplus of \$0.05 million and increased its cash reserves to \$73.58 million while reducing debt to \$17.13 million which is a pleasing result. The Executive Team and managers in consultation with the Council have once again done a fantastic job to find and deliver savings to residents while absorbing the impact of growth and delivering a number of great projects that will have positive long-term outcomes for the community.

I would like to take this opportunity to thank those officers who have been involved in developing this year's budget. Putting together a budget for an organisation as large as council is not easy and requires a lot of planning to ensure that the needs of the community and the organisation are met.

I look forward to working with staff, the Executive Leadership Team, the Leadership Team and the councillors to deliver the projects and outcomes outlined in this year's budget.

*David Lewis,
CEO (Acting)*



Budget *at a glance*



\$115.79M

total budget including
a \$32.90M capital
program



\$0.05M

operating surplus



2.31%

average rate increase for
residential ratepayers

4.77%

average rate increase for
residential ratepayers after
removal of the
discount



\$73.58M

in cash
reserves



\$180

pensioner rebate
(increased
by \$20)



\$17.13M

total debt

Budget *highlights*



\$7,750,000
Flood Recovery Work – roads, bridges, council facilities and parks



\$5,533,736
Parks and Sporting Facilities



\$22,676,632
Water and Waste Water



\$1,130,348
Environment Management



\$3,862,224
Libraries and Events



\$14,790,010
Waste



\$859,960
Pools



\$706,196
Planning Scheme

TOTAL
Roads Budget
(excluding flood recovery work)
\$22,505,608



\$11,625,686
Road Maintenance



\$1,305,000
Bridges



\$1,800,000
Gravel Road Sealing



\$4,827,822
Road Widening



\$174,000
New Pedestrian/Cycle Paths



\$100,000
Stormwater Works

Grants total
\$335,000

Gympie Regional Council Funded Community Development Grants **\$185,000**

Community Group Grants (Environmental) **\$150,000**

Gympie Regional Council income streams

Gympie Regional Council receives income from several streams with the majority collected from rates in February and August.

The following is a complete breakdown of Gympie Regional Council's operational budget income streams.

Rates, Levies and Charges	77.64%	\$84,553,878
Fees and Charges	7.12%	\$7,755,100
Grants, Subsidies, Contributions and Donations	8.97%	\$9,765,566
Interest	0.51%	\$560,000
Sales	4.92%	\$5,357,500
Other Charges	0.84%	\$910,000
TOTAL		\$108,902,044

Rates

Rates is the main source of income for local government and assists council to fund the delivery of vital infrastructure and community services such as roads, footpaths, parks, libraries, environmental sustainability, community grants and economic development projects, just to name a few.

Rates are based on the value of your land. When a land revaluation is performed by the state government as it was in 2022, it changes the value of your land. If your property increases in value, your rates may increase; if your property decreases in value, so may your rates.

When Council adopts the annual budget, rates and charges are set at a level that will provide services for current and future community requirements.

The average gross residential rate increase that will be applied for the 2022/2023 financial year is 2.31 per cent.

However, the average net residential rate increase is actually 4.77 per cent due to the removal of the five per cent discount, category differences between properties, revaluation of land from the state and increases to service charges.

Council has been heavily impacted by the following factors which are the primary reasons for the above rate increase:

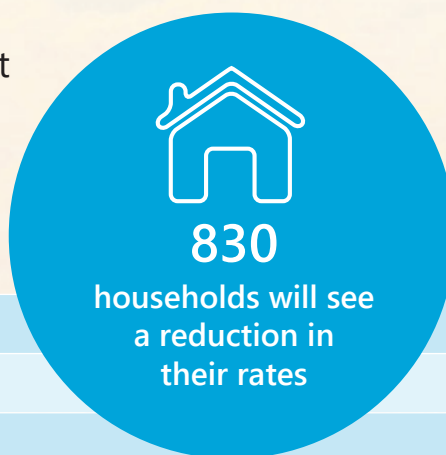
- inflation
- floods
- financial repair.

Inflation is increasing costs for council for items such as insurance, utilities, materials such as gravel, steel, concrete and fuel.

In addition to the General Rate, there are several Council charges that will be listed on Gympie Regional Council's rates notice:

- **Sewerage Charge:** This charge applies to properties that are connected to, or have the possibility of being connected to, the sewerage network system within defined sewered areas.
- **Garbage:** This charge covers the general waste and recycling bin service provided by council.
- **Water Access and Water Consumption Charges:** This charge applies to properties that are connected to, or have the possibility of being connected to, the water network system within the defined reticulated water areas.
- **Rural Fire Levy:** This levy applies to all rateable properties not in an urban fire area. The funds are allocated to our rural fire brigades.

The table below is an impact snapshot of the new 2022/2023 rates.



Dollar increase per year

-\$5000 < -\$2000	2
-\$2000 < -\$1000	16
-\$1000 < -\$500	7
-\$500 < -\$300	23
-\$300 < -\$200	37
-\$200 < -\$100	157
-\$100 < -\$75	34
-\$75 < -\$50	30
-\$50 < -\$25	32
-\$25 < -\$10	184
-\$10 < \$0	308
\$0 > \$10	449
\$10 > \$25	491
\$25 > \$50	243
\$50 > \$75	1724
\$75 > \$100	4659
\$100 > \$200	13,843
\$200 > \$300	2102
\$300 > \$500	1354
\$500 > \$1000	402
\$1000 > \$2000	74
\$2000 > \$5000	32
\$5000 > \$10,000	2
\$10,000 > \$20,000	2
	26,207

Proposed capital works listing 2022/2023

Project	Proposed Budget
Flood Recovery Work - Queensland Reconstruction Authority - Package 1	\$5,000,000
Complimentary Works Relating to Flood Recovery for Transport Infrastructure Assets	\$1,500,000
Council Buildings and Facilities Flood Recovery Works Under Insurance Cover	\$1,250,000
Gympie Waste Management Solution - Eastern Cell Expansion	\$4,300,000
Cooloola Cove Water Treatment Plant Switchboard Replacement	\$350,000
Cooloola Cove Water Treatment Plant Chlorine Dosing	\$200,000
Cooloola Cove Water Treatment Plant #1 Filter Replacement	\$100,000
Water Main Upgrade and Renewal Program (Fireflow)	\$250,000
Hyne Street/Excelsior Road - Water Main Renewal	\$150,000
Fox Street - Water Main Renewal	\$120,000
Kurana Street - Water Main Renewal	\$350,000
Inglewood - Water Main Lining	\$170,000
Attie Sullivan Public Amenities Water Supply Line Replacement	\$10,000
Amamoor and Kandanga Water Treatment Plant Instrument Upgrade	\$120,000
Water Treatment Plants Renewal and Upgrade	\$100,000
Gympie Water Treatment Plant Lightning Protection System	\$100,000
Gympie Water Treatment Plant Turbidity Meter Replacement	\$90,000
Gympie Water Treatment Plant Pump Renewal	\$70,000
Gympie Water Treatment Plant Belt Press Refurbishment	\$50,000
Goomeri Water Treatment Plant Filter Media Replacement	\$80,000
Emergency Generator Gympie Water Treatment Plant and Evacuation Centres	\$965,000
Rainbow Shores Pressure Control and Contingency	\$50,000
Rainbow Beach Water Treatment Plant Lightning Protection System	\$75,000

The **Gympie Waste Management Solution – Eastern Cell Expansion** project is the design and construction of a small eastern cell at the Bonnick Road Facility.

This cell will provide a cost effective, interim option whilst alternate options are developed for the transferring and landfilling of waste within our region.



Project	Proposed Budget
Rainbow Beach Sewage Treatment Plant Lightning Protection System	\$75,000
Water Services Program	\$50,000
Bert Smith Park - Provision of Drinking Fountain	\$8,000
Stormwater Drain Renewals - Network Pipe Replacements/Rehab/Relinings	\$50,000
Stormwater Drain Upgrades - Miscellaneous Drainage Improvements	\$50,000
Sewerage Services/Combined Drains Program	\$50,000
G1 and G3 Sewage Pump Station Replacement	\$1,600,000
Sewer Main Condition Assessment	\$200,000
Gympie Sewage Treatment Plant Sludge Digester Aerator - Renewal	\$130,000
Hot Standby Server Update for Gympie Sewage Treatment Plant	\$10,000
Sewerage Site Safety Upgrades	\$50,000
Sewage Pump Station - Hard Stand Installation	\$50,000
Future Sports Fields	\$900,000
Rail Trail Feasibility Study - Imbil to Amamoor	\$249,000
Ride on Mower	\$70,000
Southside SES upgrade	\$50,000
Rattler Railway Co. - Capital Contribution	\$300,000
Pathway Upgrades - Footpath Upgrades (All Towns)	\$30,000
Pathway Upgrades - Cartwright Road (James Nash SHS) Pathway and Terracing	\$174,000
Pathway Upgrades - Ashford Road (Cootharaba Road to Rifle Range Road)	\$95,000
Safety and Signage Upgrades	\$75,000
CCTV Upgrade/Replacement - Council Facilities Public Spaces	\$250,000
Intersection Upgrades - Mellor Street to Station Road, Chapple Street to Bent Street	\$2,673,100
Bridge Replacements - Smith Road (Bridge 70)	\$800,000
Bridge Replacements - Widgee Crossing Road (Bridge 54)	\$125,000

The **Future Sport Fields** project is part of a long-term vision to increase the amount of sporting fields within the Gympie region.

Over the next 12 months, significant investigation will take place to locate and purchase suitable land to meet the growing demands of our region.



Project	Proposed Budget
Timber Bridge Rehabilitations - Oakfield Road Bridge Number 140	\$195,000
Timber Bridge Rehabilitations - Region-wide Allocation	\$145,000
Timber Bridge Rehabilitations - Boonara Bridge, Neaavie Road	\$40,000
Road Widenings - North Deep Creek Road	\$673,000
Road Widenings - Tamaree Road	\$2,500,000
Road Widenings - East Deep Creek Road (Lynch Road to Cedar Pocket Road)	\$1,091,822
Road Widenings - Sandy Creek Road (Black Spot)	\$473,000
Road Widenings - Sandy Creek Road (Ch 16.5 - Ch 17.5km)	\$90,000
Seal Gravel Roads - Tandur Road	\$1,800,000
Carparks - Kandanga Hall Car Park	\$150,000
Bus Stop Shelter Program - 21 Various Locations	\$418,000
Digital Radio Network for Council Fleet	\$75,000
Chipper Replacement	\$95,000
Monitor MK3000 Base 15" Touchscreen Kiosk for Gympie Library	\$6,166
24 Mellor Street - Site Renewal and Gympie Disaster Refurbishment	\$141,000
SCADA Program	\$90,000
Records Management - Planning Archives	\$150,000
Forward Capital Program Planning	\$200,000
Consolidation of Office Accommodation Solutions including Equitable Access	\$500,000
DATA Centre Refresh IaaS	\$60,000
Enterprise Secure Access - Analysis, Design	\$250,000
Identity Management	\$60,000
Business Intelligence/Data Warehouse Solution	\$50,000
Network Redesign and Management	\$50,000
Website Consolidation Project	\$35,000

The **Bus Stop Shelter Program** aims to provide residents and visitors with increased mobility and access around our region.

The project will upgrade existing bus shelters in the Cooloola Coast and Gympie CBD, including the installation of two new shelters at Rainbow Beach Road and Ada Street.



State and federal funding

Gympie Regional Council receives state and federal funding for many projects across the region. Below is the list of projects to be delivered by council thanks to several funding bodies.

Project	Program Funding
Transport Infrastructure Development Scheme (TIDS)	\$1,697,118
Roads to Recovery	\$1,361,802
Local Roads Community Infrastructure (Phase 3)	\$2,723,604
Queensland Reconstruction Authority - Restoration Projects	\$5,000,000
Queensland Reconstruction Authority - LER	\$2,190,000

Budget statements

Gympie Regional Council

2022-2023 Budget and Long Term Financial Forecast 2023 to 2032

Statement of Income and Expenditure

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revenue	Budget	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Recurrent revenue:										
Rates & Utility Charges	85.31M	87.80M	91.20M	92.89M	96.48M	100.22M	104.10M	108.13M	112.32M	116.67M
Less Remissions	(0.76M)	(0.77M)	(0.80M)	(0.81M)	(0.83M)	(0.86M)	(0.88M)	(0.91M)	(0.93M)	(0.96M)
Net rates and utility charges	84.55M	87.03M	90.40M	92.08M	95.65M	99.36M	103.22M	107.22M	111.38M	115.71M
Fees and charges	7.76M	7.91M	8.07M	8.23M	8.39M	8.56M	8.73M	8.91M	9.09M	9.27M
Sales, contract and recoverable works	5.36M	5.46M	5.57M	5.69M	5.80M	5.92M	6.03M	6.15M	6.28M	6.40M
Operational Grants & subsidies	9.77M	10.01M	10.26M	10.47M	10.67M	10.89M	11.11M	11.33M	11.55M	11.79M
Interest received	0.56M	1.71M	1.55M	1.66M	1.85M	1.69M	1.44M	1.19M	1.37M	1.79M
Other recurrent income	0.91M	0.94M	0.96M	0.98M	1.01M	1.03M	1.06M	1.08M	1.11M	1.14M
Total recurrent revenue	108.91M	113.06M	116.81M	119.10M	123.38M	127.45M	131.58M	135.88M	140.79M	146.10M
Capital revenue:										
Capital Grants	18.61M	18.61M	18.61M	18.61M	18.61M	18.61M	18.61M	18.61M	18.61M	10.00M
Developer Contributions	2.30M	2.30M	2.30M	2.30M	2.30M	2.30M	2.30M	2.30M	2.30M	-
Total capital revenue	20.91M	20.91M	20.91M	20.91M	20.91M	20.91M	20.91M	20.91M	20.91M	10.00M
Total income	129.81M	133.97M	137.72M	140.01M	144.28M	148.36M	152.49M	156.79M	161.69M	156.10M
Expenses										
Recurrent expenses:										
Employee costs	39.18M	39.71M	40.90M	40.58M	41.39M	42.63M	44.12M	45.67M	47.49M	49.39M
Materials and services	42.64M	44.35M	45.68M	41.91M	43.17M	44.47M	46.02M	47.63M	49.30M	51.02M
Depreciation and amortisation	25.97M	26.51M	27.02M	29.49M	31.07M	30.40M	31.57M	33.26M	34.60M	35.77M
Finance costs	1.06M	1.06M	0.97M	0.86M	0.83M	0.79M	0.70M	0.56M	0.48M	0.46M
Total recurrent expenses	108.86M	111.63M	114.56M	112.83M	116.46M	118.29M	122.42M	127.12M	131.87M	136.65M
Total Expenses	108.86M	111.63M	114.56M	112.83M	116.46M	118.29M	122.42M	127.12M	131.87M	136.65M
Result from ordinary activities	20.96M	22.33M	23.16M	27.17M	27.82M	30.07M	30.07M	29.67M	29.82M	19.45M
Operating Result										
Adj for Capital Income	0.05M	1.43M	2.25M	6.27M	6.92M	9.16M	9.16M	8.77M	8.91M	9.45M

Gympie Regional Council
Business Units
Statement of Income and Expenditure

Revenue

Recurrent revenue:

Rates & Utility Charges

Less Discounts

Net rates and utility charges

Fees and charges

Sales, contract and recoverable works

Operational Grants & subsidies

Interest received

Other recurrent income

Community Service Obligations

Total recurrent revenue

Expenses

Recurrent expenses:

Employee costs

Materials and services

Depreciation and amortisation

Other Expenses

Finance costs

Dividends

Competitive Neutrality Payment

Total recurrent expenses

Result from ordinary activities

	Water/Waste Water 2022-23 \$ Budget	Waste 2022-23	Building Services 2022-23
	24.34M	8.18M	0.05M
	-	-	
	24.34M	8.18M	0.05M
	0.50M	2.50M	0.76M
	1.15M		
		1.50M	
	0.54M	0.04M	
	0.35M	0.63M	
	26.87M	12.85M	0.81M
	4.71M	0.91M	0.90M
	6.06M	9.11M	0.08M
	7.53M	0.20M	
		-	
	0.59M	0.28M	
	5.30M		
	0.17M		
	24.37M	10.49M	0.99M
	2.51M	2.36M	(0.18M)

Note: Business Unit information does not include Corporate Overheads

Gympie Regional Council
2022-2023 Budget and Long Term Financial Forecast 2023 to 2032
Statement of Financial Position

	2023 \$ Budget	2024 \$ Forecast	2025 \$ Forecast	2026 \$ Forecast	2027 \$ Forecast	2028 \$ Forecast	2029 \$ Forecast	2030 \$ Forecast	2031 \$ Forecast	2032 \$ Forecast
Current assets										
Cash assets & cash equivalents	73.58M	62.22M	64.34M	73.70M	65.23M	51.91M	37.77M	39.75M	65.41M	82.58M
Other inventory	1.32M	1.32M	1.32M	1.32M	1.32M	1.32M	1.32M	1.32M	1.32M	1.32M
Receivables	8.91M	9.13M	9.47M	9.65M	9.99M	10.31M	10.70M	11.07M	11.46M	11.83M
Other Current Assets	0.87M	0.87M	0.87M	0.87M	0.87M	0.87M	0.87M	0.87M	0.87M	0.87M
Total current assets	84.67M	73.53M	76.00M	85.54M	77.40M	64.40M	50.66M	53.01M	79.05M	96.60M
Non-current assets										
Receivables	0.81M	0.81M	0.81M	0.81M	0.81M	0.81M	0.81M	0.81M	0.81M	0.81M
Property, plant and equipment	1481.57M	1487.73M	1533.82M	1539.06M	1554.05M	1584.31M	1642.28M	1669.76M	1682.79M	1683.95M
Capital works in progress	32.90M	50.74M	36.24M	39.32M	59.19M	63.46M	61.95M	47.82M	37.01M	37.22M
Other non-current assets	0.58M	0.36M	0.50M	1.52M	1.38M	1.97M	1.69M	2.40M	2.08M	1.66M
Total non-current assets	1515.86M	1539.64M	1571.37M	1580.70M	1615.42M	1650.55M	1706.73M	1720.78M	1722.69M	1723.64M
Total assets	1600.53M	1613.16M	1647.37M	1666.24M	1692.82M	1714.95M	1757.38M	1773.79M	1801.74M	1820.24M
Current liabilities										
Trade and other payables	6.74M	6.90M	7.13M	6.79M	6.96M	7.15M	7.42M	7.68M	7.97M	8.25M
Borrowings	1.86M	2.03M	2.21M	2.61M	2.99M	3.31M	2.62M	1.25M	1.23M	1.26M
Employee payables/provisions	9.90M	9.90M	9.90M	9.90M	9.90M	9.90M	9.90M	9.90M	9.90M	9.90M
Other provisions	0.20M	0.20M	0.20M	0.20M	0.20M	0.20M	0.20M	0.20M	0.20M	0.20M
Total current liabilities	18.69M	19.04M	19.43M	19.50M	20.06M	20.56M	20.14M	19.03M	19.30M	19.60M
Non-current liabilities										
Borrowings	15.27M	14.24M	12.78M	15.17M	17.18M	17.07M	14.45M	13.20M	11.97M	10.71M
Other liabilities	2.70M	2.70M	2.70M	2.70M	2.70M	2.70M	2.70M	2.70M	2.70M	2.70M
Employee payables/provisions	1.69M	1.69M	1.69M	1.69M	1.69M	1.69M	1.69M	1.69M	1.69M	1.69M
Other provisions	11.31M	11.31M	11.31M	11.31M	11.31M	11.31M	11.31M	11.31M	11.31M	11.31M
Total non-current liabilities	30.97M	29.93M	28.48M	30.87M	32.87M	32.77M	30.15M	28.90M	27.67M	26.41M
Total liabilities	49.66M	48.97M	47.91M	50.37M	52.93M	53.33M	50.29M	47.93M	46.97M	46.01M
Net community assets	1550.87M	1564.19M	1599.46M	1615.87M	1639.89M	1661.62M	1707.10M	1725.86M	1754.77M	1774.22M
Community equity										
Asset revaluation reserve	748.70M	748.70M	771.71M	771.71M	778.81M	781.38M	807.69M	807.69M	807.69M	807.69M
Retained surplus (deficiency)	802.17M	815.50M	827.75M	844.17M	861.08M	880.24M	899.41M	918.17M	947.08M	966.53M
Total community equity	1550.87M	1564.19M	1599.46M	1615.87M	1639.89M	1661.62M	1707.10M	1725.86M	1754.77M	1774.22M

Gympie Regional Council

2022-2023 Budget and Long Term Financial Forecast 2023 to 2032

Statement of Cash Flows

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	Budget	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Cash flows from operating activities:										
Receipts from customers	108.05M	111.13M	114.92M	117.26M	121.19M	125.44M	129.76M	134.32M	139.02M	143.93M
Payment to suppliers and employees	(81.97M)	(84.03M)	(86.49M)	(82.97M)	(84.54M)	(87.06M)	(90.04M)	(93.21M)	(96.68M)	(100.32M)
Interest received	0.56M	1.71M	1.55M	1.66M	1.85M	1.69M	1.44M	1.19M	1.37M	1.79M
Finance costs	(0.93M)	(0.92M)	(0.82M)	(0.71M)	(0.68M)	(0.64M)	(0.54M)	(0.39M)	(0.31M)	(0.28M)
Other	-	-	-	-	-	-	-	-	-	-
Net cash inflow (outflow) from operating activities	25.71M	27.89M	29.15M	35.24M	37.82M	39.43M	40.62M	41.91M	43.41M	45.13M
Cash flows from investing activities:										
Payments for property, plant and equipment	(32.90M)	(50.79M)	(36.24M)	(39.32M)	(59.19M)	(63.46M)	(61.95M)	(47.82M)	(37.01M)	(37.22M)
Subsidies, donations and contributions for new capital expenditure	20.91M	11.90M	10.00M	10.15M	10.00M	10.00M	10.00M	10.00M	20.00M	10.00M
Proceeds from sale of property, plant and equipment	0.50M	0.50M	0.50M	0.50M	0.50M	0.50M	0.50M	0.50M	0.50M	0.50M
Net Movement In Loans and advances	-	-	-	-	-	-	-	-	-	-
Net transfer (to) from cash investments	-	-	-	-	-	-	-	-	-	-
Net cash inflow (outflow) from investing activities	(11.49M)	(38.39M)	(25.74M)	(28.67M)	(48.69M)	(52.96M)	(51.45M)	(37.32M)	(16.51M)	(26.72M)
Cash flows from financing activities										
Proceeds from borrowings	4.30M	1.00M	0.75M	5.00M	5.00M	3.20M	-	-	-	-
Repayment of borrowings	(1.51M)	(1.86M)	(2.03M)	(2.21M)	(2.61M)	(2.99M)	(3.31M)	(2.62M)	(1.25M)	(1.23M)
Net cash inflow (outflow) from financing activities	2.79M	(0.86M)	(1.28M)	2.79M	2.39M	0.21M	(3.31M)	(2.62M)	(1.25M)	(1.23M)
Net increase (decrease) in cash held	17.01M	(11.36M)	2.12M	9.36M	(8.47M)	(13.32M)	(14.13M)	1.98M	25.66M	17.18M
Cash at beginning of reporting period	56.57M	73.58M	62.22M	64.34M	73.70M	65.23M	51.91M	37.77M	39.75M	65.41M
Cash Balance	73.58M	62.22M	64.34M	73.70M	65.23M	51.91M	37.77M	39.75M	65.41M	82.58M

Gympie Regional Council

2022-2023 Budget and Long Term Financial Forecast 2023 to 2032

Statement of Changes in Equity

	2023 \$ Budget	2024 \$ Forecast	2025 \$ Forecast	2026 \$ Forecast	2027 \$ Forecast	2028 \$ Forecast	2029 \$ Forecast	2030 \$ Forecast	2031 \$ Forecast	2032 \$ Forecast
Asset revaluation surplus										
Opening balance	746.72M	748.70M	748.70M	771.71M	771.71M	778.81M	781.38M	807.69M	807.69M	807.69M
Increase in asset revaluation surplus	1.98M	-	23.01M	-	7.10M	2.57M	26.31M	-	-	-
Closing balance	748.70M	748.70M	771.71M	771.71M	778.81M	781.38M	807.69M	807.69M	807.69M	807.69M
Retained surplus										
Opening balance	781.21M	802.17M	815.50M	827.75M	844.17M	861.08M	880.24M	899.41M	918.17M	947.08M
Net result	20.96M	13.33M	12.25M	16.42M	16.92M	19.16M	19.16M	18.77M	28.91M	19.45M
Closing balance	802.17M	815.50M	827.75M	844.17M	861.08M	880.24M	899.41M	918.17M	947.08M	966.53M
Total										
Opening balance	1527.93M	1550.87M	1564.19M	1599.46M	1615.87M	1639.89M	1661.62M	1707.10M	1725.86M	1754.77M
Net result	20.96M	13.33M	12.25M	16.42M	16.92M	19.16M	19.16M	18.77M	28.91M	19.45M
Increase in asset revaluation surplus	1.98M	-	23.01M	-	7.10M	2.57M	26.31M	-	-	-
Closing balance	1550.87M	1564.19M	1599.46M	1615.87M	1639.89M	1661.62M	1707.10M	1725.86M	1754.77M	1774.22M

Gympie Regional Council

2022-2023 Budget and Long Term Financial Forecast 2023 to 2032

Relevant Measures of Financial Sustainability

	Target	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	Average
Operating Surplus Ratio	Between 0% and 10%	0.0%	1.3%	1.9%	5.3%	5.6%	7.2%	7.0%	6.5%	6.3%	6.5%	4.7%
(Net Operating Surplus / Total Operating Revenue) (%)												
Net Financial Asset / Liability Ratio	<= 60%	(32.1)%	(21.7)%	(24.0)%	(29.5)%	(19.8)%	(8.7)%	(0.3)%	(3.7)%	(22.8)%	(34.6)%	(19.7)%
((Total Liabilities - Current Assets) / Total Operating Revenue)												
Asset Sustainability Ratio	>90%	95.8%	182.2%	124.3%	114.2%	94.4%	101.3%	118.4%	87.8%	106.7%	103.8%	112.9%
(Capital Expenditure on the Replacement of Assets (renewals) / Depreciation Expense)												
	Target	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	Average
Cash Expense Cover Ratio	>3	10.8	8.9	8.9	10.7	9.3	7.2	5.0	5.1	8.1	9.9	8.4
Number of months of operations supported by cash balance												

Gympie Regional Council

Percentage Change in Rates Levied from 2021-22

In accordance with Section 169 of the *Local Government Regulation 2012*, Council is required to report the total value of the change, expressed as a percentage in the gross rates and utility charges levied for the 2022-23 budget compared with the gross rates and utility charges levied in the previous financial year (2021-22). The calculation of this percentage for a financial year excludes rebates and discounts on rates and utilities charges.

	Rates & Charges Levied 2021-22	Budget Rates & Charges 2022-23	% Change from 2021-22 to 2022-23
Gross Rates and Utility Charges			
General rates	52.22M	52.52M	0.57%
Cleansing Charges	7.85M	8.18M	4.24%
Water Access	6.31M	6.55M	3.90%
Water Consumption	4.57M	5.11M	11.63%
Sewerage	12.17M	12.68M	4.15%
Special Charges			
Rural Fire Brigade Levy	0.28M	0.28M	0.35%
Total Rates Revenue	83.40M	85.31M	2.30%

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